

15<sup>th</sup> April 2024

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub : Certificate on utilization of Commercial Paper ('CP') proceeds and adherence to other listing conditions for the quarter ended 31<sup>st</sup> March 2024**

Dear Sir/Madam,

Pursuant to Clause 10 of Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that the Company has issued following listed Commercial Paper ("CP") during the quarter ended 31<sup>st</sup> March 2024.

ISIN	Disbursement Date	Maturity Date	Maturity Amount (INR in Crs)	Name of Stock Exchange
INE583D14345	12-02-2024	11-07-2024	20.00	BSE
INE583D14337	12-02-2024	09-07-2024	30.00	BSE

Further, in consonance with the Commercial Paper issued, we hereby certify that issuance proceeds of the CP issued were fully utilized for the purpose(s) mentioned in the disclosure document.

We further certify that we have adhered to the other listing conditions as specified in the said circular as amended from time to time.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For UGRO Capital Limited**

**Kishore Lodha**  
Chief Financial Officer

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com