

NUVOCO VISTAS CORP. LTD.



Ref. No.: Sec/73/2022-23

August 17, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 22, NVCL 23, NVCL 77 and NVCL 77A
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Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board constituted Committee

With reference to our letter dated August 10, 2022, we wish to inform that the Committee of the Board of Directors of the Company, at its meeting held today i.e. August 17, 2022 *inter alia* considered and approved the issuance of Non-Convertible Debentures upto Rs.350 crores (Rupees Three Hundred Fifty crores only) on private placement basis, in one or more tranches.

Details as required under Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided in Annexure A attached herewith.

The meeting of the Committee of Board of Directors of the Company commenced at 5:45 p.m. and concluded at 6:45 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Nuvoco Vistas Corporation Limited


Shruti Sanghavi
SVP and Company Secretary



Encl: a/a

Nuvoco Vistas Corp. Ltd.

Registered Office: Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070
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Annexure A

Sr. No.	Particulars	Details
1	Size of the issue	Upto Rs.350 crores consisting of 3,500 Secured, Redeemable, Listed, Rated Non-Convertible Debentures (NCDs) of Rs.10,00,000/- each for cash at par
2	Whether proposed to be listed? If Yes, name of the stock exchange(s)	Yes, NCDs are proposed to be listed on the Wholesale Debt Market Segment of National Stock Exchange of India Limited
3	Tenure of the Instrument (Date of Allotment and Date of Maturity)	3 years from the date of allotment
4	Coupon/interest offered, schedule of payment of coupon/interest and Principal	Coupon Frequency: Annual
5	Charge/Security, if any created over the assets	NCDs will be secured in favour of Debenture Trustee as per terms and conditions of the Debenture Trust Deed/Security Creation Documents
6	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
7	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	In case of default in payment of interest/principal on due dates, additional interest @ 2% p.a. over the above coupon/interest rate payable by the Company for the defaulting period
8	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
9	Details of redemption of debentures	NCDs shall be redeemed at the end of the 3 years from the date of allotment

