

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

Date: 22.09.2023

Dear Sir/ Madam,

Sub: 32nd Annual General Meeting (AGM) and Voting Results: -
Ref: Mahaveer Infoway Limited (BSE Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the M/s. Mahaveer Infoway Limited will be held on Friday, the 22nd day of September, 2023 at 10.00 A.M. at Registered Office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016.

In this regard, please find enclosed the following-

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – II.**
3. Report of Scrutinizer dated September 22, 2023, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014. **Annexure – III.**

The Meeting concluded at 10:52 a.m.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mahaveer Infoway Limited



Harika Pabbathi
Company Secretary

Annexure - I

Summary of proceedings of the 32nd Annual General Meeting:

The 32nd Annual General Meeting (AGM) of the Members of Mahaveer Infoway Limited (the Company) was held on Friday, September 22, 2023 at 10.00 A.M (IST) at registered office of the company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016. Mr. Ashok Kumar Jain, Managing Director of the company chaired the meeting. He requested his colleagues on the dais to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech and informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated August 10, 2023, were transacted at the meeting.

1. To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.
2. To appoint a director in place of Mr. Vijay Jain, who retires by rotation and being eligible, offers himself, for re -appointment.
3. Appointment of Statutory Auditors of the Company.
4. Re- Appointment of Mr. Ashok Kumar Jain as Managing Director of the company.

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Mr. S.S. Reddy, Practicing Company Secretaries as the Scrutinizer to supervise the e - voting and voting at AGM. The detail of the voting results (remote e-voting and ballot) on all the resolutions as set out in the Notice of AGM is enclosed.

The meeting concluded at 10.52 A.M.

This is for your information and records.

Thanking you.

Yours faithfully,
For Mahaveer Infoway Limited



Harika Pabbathi
Company Secretary

General information about company

Scrip code	539383
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE019D01016
Name of the company	Mahaveer Infoway Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-09-2023
Start time of the meeting	10:00 AM
End time of the meeting	10:52 AM

Handwritten signature/initials

Scrutinizer Details	
Name of the Scrutinizer	S. Sarveswar Reddy
Firms Name	S.S.Reddy & Associates
Qualification	CS
Membership Number	12619
Date of Board Meeting in which appointed	10-08-2023
Date of Issuance of Report to the company	22-09-2023

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Voting results	
Record date	15-09-2023
Total number of shareholders on record date	1297
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	44
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

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Resolution(1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	2074518	79.9944	2074518	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2593328	2074518	79.9944	2074518	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	143795	4.9318	143795	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2915672	143795	4.9318	143795	0	100
Total		5509000	2218313	40.2671	2218313	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				2To appoint a director in place of Mr. Vijay Jain, who retires by rotation and being eligible, offers himself, for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	2074518	79.9944	2074518	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2593328	2074518	79.9944	2074518	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	143795	4.9318	143795	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2915672	143795	4.9318	143795	0	100
Total		5509000	2218313	40.2671	2218313	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	2074518	79.9944	2074518	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2593328	2074518	79.9944	2074518	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	143795	4.9318	143795	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2915672	143795	4.9318	143795	0	100	0
Total		5509000	2218313	40.2671	2218313	0	100	0
Whether resolution is Pass or Not						Yes		
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re- Appointment of Mr. Ashok Kumar Jain as Managing Director of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	2074518	79.9944	2074518	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2593328	2074518	79.9944	2074518	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	143795	4.9318	143795	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2915672	143795	4.9318	143795	0	100	0
Total		5509000	2218313	40.2671	2218313	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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S.S. Reddy & Associates Practicing Company Secretaries

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rule, 2014)

To,
The Chairman
32nd Annual General Meeting of
M/s. Mahaveer Infoway Limited
7-1-24/2/C, 301/A, Dhansi Surabhi Complex,
Greenlands, Ameerpet, Hyderabad Telangana - 500016

Subject: 32nd Annual General Meeting of Equity Shareholders of the Company held on Friday, the 22nd day of September, 2023 at 10.00 A.M. at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016.

Dear Sir,

We, S. S. Reddy & Associates , Practicing Company Secretaries, having office at Plot No. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Road No. 10, Beside No. 1 News Channel office, Hyderabad - 500034, appointed as the Scrutinizer by the Board of Directors of Mahaveer Infoway Limited (“The Company”) for the purpose of scrutinizing e-voting process (remote- e-voting) and voting by Poll at the meeting pursuant to section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and (Amendment Rules, 2015) in respect of the below resolutions proposed at the 32nd Annual General Meeting of the Equity Shareholders of the Company held on Friday, the 22nd day of September, 2023 at 10.00 A.M. at Registered Office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016, India, submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of ballots by shareholders on the resolutions proposed in the Notice of the 32nd Annual General Meeting, our responsibility as a scrutiniser is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render Scrutiniser’s Report of the total votes cast in favour or against if any, to Chairman on the resolutions.



S.S. Reddy & Associates

Practicing Company Secretaries

2. In accordance with the Notice of 32nd Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies (Management and Administration) Rules 2014, (Amendment Rules 2015) on Tuesday, September 19, 2023 (9.00 A.M. IST) and ends on Thursday, September 21, 2023 (5.00 P.M. IST).
3. The equity shareholders holding shares as on September 15, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 32nd Annual General Meeting of the Company.
4. After declaration of voting by use of ballot paper by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialled by the scrutinizer. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot paper. As per the information given by the Company the names of the shareholders who had voted on e-voting through facility provided by Central Depository Services (India) Limited had been blocked and the ballot papers duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
5. The ballot paper, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members.
7. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



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A. Resolution -1: Ordinary Resolution

To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	55	22,18,313	100
Voting at AGM by Insta Poll	--	--	--
Total	55	22,18,313	100

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	--	--	--
Voting at AGM by Insta Poll	--	--	--
Total	--	--	--

iii) **Invalid** Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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S.S. Reddy & Associates

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B. Resolution -2: Ordinary Resolution

To appoint a director in place of Mr. Vijay Jain, who retires by rotation and being eligible, offers himself, for re -appointment.

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	55	22,18,313	100
Voting at AGM by Insta Poll	--	--	--
Total	55	22,18,313	100

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	--	--	--
Voting at AGM by Insta Poll	--	--	--
Total	--	--	--

iii) **Invalid** Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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S.S. Reddy & Associates

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C. Resolution -3: Ordinary Resolution

Appointment of Statutory Auditors of the Company:

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	55	22,18,313	100
Voting at AGM by Insta Poll	--	--	--
Total	55	22,18,313	100

ii) Voted against the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	--	--	--
Voting at AGM by Insta Poll	--	--	--
Total	--	--	--

iii) Invalid Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
--	--



S.S. Reddy & Associates

Practicing Company Secretaries

iv) Resolution -4: Ordinary Resolution

Re- Appointment of Mr. Ashok Kumar Jain as Managing Director of the company:

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	55	22,18,313	100
Voting at AGM by Insta Poll	--	--	--
Total	55	22,18,313	100

ii) Voted against the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	--	--	--
Voting at AGM by Insta Poll	--	--	--
Total	--	--	--

iii) Invalid Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
--	--



S.S. Reddy & Associates

Practicing Company Secretaries

8. The Poll papers and all other records were sealed and handed over to the Managing Director authorised by the board for safe keeping.

For S. S. Reddy & Associates

Place: Hyderabad

Date: 22.09.2023

UDIN: F012619E001064516

S. Sarveswar Reddy

Practicing Company Secretary

M.No.12611 & CP No.7478