

# MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2<sup>nd</sup> Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2<sup>nd</sup> Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



November 12, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 500450**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Thursday November 12, 2020.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2020, along with the Limited Review Report

The meeting of the Board of Directors commenced at 9.45 a.m and concluded at 11.30 a.m

Yours Truly

For **MPIL CORPORATION LIMITED**

**MILAN DALAL**  
**CHAIRMAN**  
**DIN: 00062453**

# M. D. Pandya & Associates

Chartered Accountants

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Partners :

**M. D. Pandya**

B. Com., F.C.A.

**A. D. Pandya**

B. Com., F.C.A.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors  
MPIL Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the quarter ended 30<sup>th</sup> September 2020 and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 12<sup>th</sup> November 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of



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the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

FOR M. D. PANDYA & ASSOCIATES  
Chartered Accountants



*(Signature)*  
A.D. PANDYA

Partner

Mem. No. 033930

Place: Mumbai

Date: 12/11/2020

UDIN : 20033930AAAAD4933



# MPIL CORPORATION LIMITED

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CIN: L74299MH1959PLC163775

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue from Operations	-	-	-	-	-	-
	(a) Net Sales/Income from Operations (Net of excise duty)	1.00	2.00	1.00	3.00	3.00	6.00
	(b) Other Operating revenue	1.00	2.00	1.00	3.00	3.00	6.00
	<b>Total revenue from operations</b>	36.00	38.00	35.00	74.00	67.00	209.51
2	Other Income	-	-	-	77.00	70.00	215.51
3	<b>Total income 1+2</b>	37.00	40.00	36.00	77.00	70.00	215.51
4	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.00	9.00	9.00	19.00	18.00	37.88
	(d) Employee benefits expense	12.00	12.00	7.00	24.00	15.00	38.72
	(e) Finance Costs	4.00	3.00	1.00	7.00	2.00	7.69
	(f) Depreciation and amortisation expense	-	-	2.00	-	5.00	8.99
	(g) Legal & Professional charges	10.00	4.00	22.00	14.00	34.00	73.21
	<b>Total expenses</b>	36.00	28.00	41.00	64.00	74.00	166.49
5	Profit/ (Loss) before tax and extraordinary items	1.00	12.00	(5.00)	13.00	(4.00)	49.02
6	Extraordinary Items	-	-	95.00	-	95.00	-
7	<b>Profit/ (Loss) before tax and after extraordinary items</b>	1.00	12.00	90.00	13.00	91.00	49.02
8	Tax expense	-	2.00	18.00	2.00	18.00	12.00
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period</b>	1.00	10.00	72.00	11.00	73.00	37.02
10	Other Comprehensive Income	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	1.00	10.00	72.00	11.00	73.00	37.02
17	paid up Equity share capital of ₹ 10/- each	57.00	57.00	57.00	57.00	57.00	57.00
18	Other Equity	-	-	-	-	-	-
12	Earnings Per Share ₹ 10/- each (not annualised)	-	-	-	-	-	-
	Basic ₹	0.10	1.75	12.63	1.93	12.80	6.48
	Adjusted ₹	0.18	1.75	12.63	1.93	12.80	6.48



*Handwritten signature*

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BALANCE SHEET		(₹ Lacs)	
	Particulars	30.09.2020	31.03.2020
		Un audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>	159.71	166.64
	(a) Property, plant and equipments	1,378.52	1,525.09
	(b) Other Non Currents assets	1,538.23	1,691.73
	<b>Total non current assets</b>		
	<b>Current Assets</b>		
	<b>Financial assets</b>	123.18	124.18
	(a) Current investments	9.71	2.03
	(b) Cash and Cash Equivalents	504.88	381.47
	(c) Short Term Loans and Advances	10.04	7.97
	<b>Other Current Assets</b>	647.81	514.65
	<b>Total Current Assets</b>		
	<b>TOTAL</b>	<b>2,186.04</b>	<b>2,206.38</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>	57.16	57.16
	(a) Equity Share Capital	1,462.11	1,451.40
	(b) Other Equity	1,519.27	1,508.56
	<b>Total Equity</b>		
	<b>Non Current Liabilities</b>	24.18	24.64
	Borrowings- Vehicle loan from Bank		
	<b>Current Liabilities</b>	39.78	24.62
	(a) Trade Payables	587.31	638.29
	(b) Other Financial Liabilities	15.50	10.27
	(c) Short Term Provisions	642.59	673.18
	<b>Total Current Liabilities</b>	<b>2,186.04</b>	<b>2,206.38</b>

**NOTES:**

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 12th November, 2020. These results have been subjected to Limited Review carried out by the Statutory Auditors.
- 2 Other Operating Income comprise Income from business support services.
- 3 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 4 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and with Rule 4 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai  
 Date: 12th November, 2020

For MPIL Corporation Limited

*(Signature)*  
 Vaena Milan Datar  
 Whole Time Director  
 DIN: 00062873





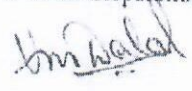
**MPIL CORPORATION LIMITED**  
**CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**  
 Rs. In lacs)

Particulars	Half Year ended September 30, 2020 UnAudited ₹	Year ended March 31, 2020 Audited ₹
<b>A. Cash Flow from Operating Activities</b>	12.70	49.02
Profit/(Loss) before tax		
<u>Non-Cash Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation	6.94	7.69
Profit on Sale of fixed assets	-	-94.93
Net Gain on Financial Asset Remeasured at FVPL	-	24.08
Interest Income	-63.16	-127.74
<b>Operating Profit/(Loss) before Working Capital changes</b>	<b>-43.52</b>	<b>-141.88</b>
<b>Movements in working capital:</b>		
Increase/(Decrease) in Trade Payables	15.16	-5.77
Increase/(Decrease) in Short-Term Provisions	5.23	1.29
Increase/(Decrease) in Other Current Liabilities	-50.98	119.56
(Increase)/Decrease in Long-Term Loans and Advances	146.57	-415.69
(Increase)/Decrease in Short-Term Loans and Advances	-123.41	258.36
(Increase)/Decrease in Other Current Assets	-2.07	-2.13
<b>Cash used in Operating Activities</b>	<b>-53.02</b>	<b>-186.26</b>
Direct taxes paid/(refund)	-	12.00
<b>Net Cash used in Operating Activities (A)</b>	<b>-53.02</b>	<b>-198.26</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Current Investments	-	-18.45
Proceeds from sale of Current Investments	-	-
Sale of Fixed assets	-	105.00
Purchase of Fixed Assets	-	-34.47
Interest Received	63.16	127.74
<b>Net Cash generated from Investing Activities (B)</b>	<b>63.16</b>	<b>179.82</b>
<b>C. Cash Flow from Financing Activities</b>		
Vehicle loan	-0.46	24.64
Dividend paid	-	-10.34
<b>Net Cash used in Financing Activities (C)</b>	<b>-0.46</b>	<b>14.30</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>7.68</b>	<b>4.14</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>2.03</b>	<b>6.17</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>9.71</b>	<b>4.03</b>

**Notes:**

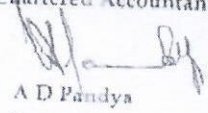
- The above Cash Flow Statement has been prepared by using the Indirect Method as set out in Ind AS-7 - Statement of Cash
- Previous year's figures have been regrouped/reclassified, wherever necessary.

For MPIL Corporation Limited

  
 Veena Dalal  
 Whole Time Director  
 DIN: 00062673



For M D Pandya & Associates  
 Chartered Accountants

  
 A D Pandya  
 Partner  
 Mem. No. 033930