

February 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 532416

Trading Symbol: NEXTMEDIA

Sub: Integrated Filing (Financial) for the quarter and nine months' period ended on December 31, 2024

Dear Sir(s),

Pursuant to the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02, dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months' period ended December 31, 2024, as follows:

- A) Financial Results – attached as **Annexure A**
- B) Statement on deviation/variation in utilisation of funds raised – **Not Applicable**
- C) Outstanding default on loans and debt securities – **Not Applicable**

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Next Mediaworks Limited**

Sonali Manchanda
(Company Secretary)

Encl.: *As above*

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
 The Board of Directors
 Next Mediaworks Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Next Mediaworks Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Next Mediaworks Limited
 - b. Next Radio Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative Ind AS financial information of the Group for the corresponding quarter and period ended December 31, 2023 was reviewed by the predecessor auditor and the Ind AS financial statements of the Group for the year ended March 31, 2024 were audited by the predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on January 16, 2024 and May 3, 2024 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Nikhil Aggarwal

per Nikhil Aggarwal
 Partner
 Membership No.: 504274



UDIN: 25504274BMOAVU3077

Place: New Delhi
 Date: January 17, 2025

NEXT MEDIAWORKS LIMITED

Regd Office: Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013
 Email ID : investor.communication@radioone.in Website : www.nextmediaworks.com
 CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(INR in Lacs except per share data)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	a) Revenue from operations	964	845	1,055	2,742	2,761	3,837
	b) Other income	160	77	117	348	316	442
	Total income	1,124	922	1,172	3,090	3,077	4,279
2	Expenses						
	a) Radio license fees	351	349	350	1,048	1,049	1,397
	b) Employee benefit expenses	209	169	199	597	634	863
	c) Finance costs	592	585	526	1,739	1,539	2,066
	d) Depreciation and amortisation expense	183	181	205	544	648	851
	e) Other expenses	421	404	480	1,305	1,195	1,797
	Total Expenses	1,756	1,688	1,760	5,233	5,065	6,974
3	Loss before exceptional items and tax (1-2)	(632)	(766)	(588)	(2,143)	(1,988)	(2,695)
4	Earnings before finance cost, depreciation, amortisation expenses (EBITDA) and exceptional items (3+2c+2d)	143	-	143	140	199	222
5	Exceptional Items (net loss)	-	-	-	-	(436)	(1,177)
6	Loss before tax (3+5)	(632)	(766)	(588)	(2,143)	(2,424)	(3,872)
7	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
8	Loss after tax for the period (6-7)	(632)	(766)	(588)	(2,143)	(2,424)	(3,872)
	a) Attributable to owners of the equity	(372)	(457)	(358)	(1,276)	(1,408)	(2,218)
	b) Non- Controlling Interest	(260)	(309)	(230)	(867)	(1,016)	(1,654)
9	Other Comprehensive Income (OCI) net of taxes						
	<u>Items that will not be reclassified subsequently to profit or loss</u>	(1)	(3)	3	(2)	11	10
	i) Attributable to owners of the equity *	-	(2)	2	(1)	6	5
	ii) Non- Controlling Interest	(1)	(1)	1	(1)	5	5
10	Total Comprehensive loss for the period (8+9)	(633)	(769)	(585)	(2,145)	(2,413)	(3,862)
	a) Attributable to owners of the equity	(372)	(459)	(356)	(1,277)	(1,402)	(2,213)
	b) Non- Controlling Interest	(261)	(310)	(229)	(868)	(1,011)	(1,649)
11	Paid up Equity Share Capital (Face value INR 10 per share)	6,689	6,689	6,689	6,689	6,689	6,689
12	Other equity excluding Revaluation Reserve as per last audited balance sheet						(15,477)
13	Loss Per Share (of INR 10 each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	Basic and Diluted	(0.56)	(0.68)	(0.54)	(1.91)	(2.10)	(3.32)

* INR less than 50,000/- has been rounded off to Nil.



Notes:

- Financial results of the following subsidiary has been consolidated with the financial results of Next Mediaworks Limited ("the Company"), hereinafter referred to as "The Group":
Next Radio Limited
- The above un-audited consolidated financial results for the quarter and nine months ended December 31, 2024 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on January 17, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "SEBI (LODR)" as amended and have issued an unmodified review conclusion.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Group is engaged mainly into the business of radio broadcast and entertainment and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- The Group has incurred losses in the current and previous period, also the net worth of the Group is eroded as at December 31, 2024. However, the Group's current assets exceed the current liabilities as at December 31, 2024. The Group has obtained a letter of support from the Holding Company in order to meet the entire shortfall in its fund requirements, to meet out all the obligations and operational requirements. Further, the Group believes that obligations falling due beyond one year from the reporting date can also be met from various internal sources, in the ordinary course of business. There are no external borrowings due to banks / financial institutions as at December 31, 2024. In view of the above, the use of going concern assumption has been considered appropriate in preparation of these consolidated financial results.
- The standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been filed with BSE and NSE and are also available on Company's website "www.nextmediaworks.com". The key standalone financial information for the quarter and nine months ended December 31, 2024 are as under:

(INR in Lacs)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	-	-	-	-	-	-
(Loss) Before Tax	(97)	(131)	(114)	(359)	(1,110)	(1,245)
(Loss) After Tax	(97)	(131)	(114)	(359)	(1,110)	(1,245)
Total Comprehensive (loss)	(97)	(131)	(114)	(359)	(1,110)	(1,245)

- On the basis of the last audited Financial Statements for the year ended 31 March 2024, the Company meets the Core Investment Company (CIC) Criteria for classification as CIC in terms of the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016, as amended ('Regulations') issued by the Reserve Bank of India ('RBI') but is exempted from registration with RBI being not a Systemically Important Core Investment Company (SI-CIC).
- The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.

For and on behalf of the Board of Directors

Place: Mumbai
Date: January 17, 2025




Praveen Someshwar
Chairman
DIN: 01802656

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Next Mediaworks Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Next Mediaworks Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended December 31, 2023 and was reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2024 were audited by the predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on January 16, 2024 and May 3, 2024 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Nikhil Aggarwal

per Nikhil Aggarwal
Partner
Membership No.: 504274



UDIN: 25504274BMOAVV6412

Place: New Delhi
Date: January 17, 2025


**NEXT
MEDIWORKS
LIMITED**

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 CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024							(INR in Lacs except per share data)
Sr. No.	Particulars	Standalone					Year ended March 31, 2024
		Quarter ended		Nine months ended		(Audited)	
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024		
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Income						
	a) Revenue from operations	-	-	-	-	-	-
	b) Other income	43	1	-	44	-	-
	Total income	43	1	-	44	-	-
2	Expenses						
	(a) Employee benefit expenses	8	8	3	24	15	22
	(b) Finance costs	112	108	95	323	271	372
	(c) Other expenses	20	16	16	56	47	74
	Total expenses	140	132	114	403	333	468
3	Loss before exceptional items and tax (1-2)	(97)	(131)	(114)	(359)	(333)	(468)
4	Earnings/(Loss) before finance costs, depreciation, amortization expenses and tax (EBITDA) and exceptional items (3+2b)	15	(23)	(19)	(36)	(62)	(96)
5	Exceptional items (loss)	-	-	-	-	(777)	(777)
6	Loss before tax (3+5)	(97)	(131)	(114)	(359)	(1,110)	(1,245)
7	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
8	Net loss after tax for the period (6-7)	(97)	(131)	(114)	(359)	(1,110)	(1,245)
9	Other Comprehensive Income (OCI) net of taxes						
	<u>Items that will not to be reclassified subsequently to profit or loss*</u>	-	-	-	-	-	-
10	Total Comprehensive loss for the period (8+9)	(97)	(131)	(114)	(359)	(1,110)	(1,245)
11	Paid up equity share capital (Face value INR 10 per share)	6,689	6,689	6,689	6,689	6,689	6,689
12	Other equity excluding Revaluation Reserves as per last audited balance sheet						(9,512)
13	Loss Per Share (of INR 10 each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	Basic and Diluted	(0.15)	(0.19)	(0.17)	(0.54)	(1.66)	(1.86)

* INR less than 50,000/- has been rounded off to Nil.



Notes:

- 1 The above un-audited standalone financial results for the quarter and nine months ended December 31, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 17, 2025. The Statutory Auditors of Next Mediaworks Limited ('the Company') have conducted "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)') as amended and have issued an unmodified review conclusion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company through its subsidiary Next Radio Limited is engaged mainly into the business of radio broadcast and entertainment and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 On the basis of the last audited Financial Statements for the year ended March 31, 2024 the Company meets the Core Investment Company (CIC) Criteria for classification as CIC in terms of the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016, as amended ('Regulations') issued by the Reserve Bank of India ('RBI') but is exempted from registration with RBI being not a Systemically Important Core Investment Company (SI-CIC).
- 5 The Company has incurred losses in the current and previous period, also the net worth of the Company is eroded as at December 31, 2024. Further, the Company's current liabilities exceed current assets as at December 31, 2024. The Company has received a letter of support from its Holding Company, where in the Holding company has agreed to provide financial support to the Company. There are no external borrowings due to banks / financial institutions as at December 31, 2024. In view of the above, use of going concern assumption has been considered appropriate in preparation of these standalone financial results.
- 6 The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.

For and on behalf of the Board of Directors

Place: Mumbai
Date: January 17, 2025




Praveen Someshwar
Chairman
DIN: 01802656