



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

02nd December, 2019

To,

Bombay Stock Exchange Limited

Corporate Service Department

Floor 25, P J Towers,

Dalal Street,

Mumbai- 400001

SCRIP ID: "BSE-532845"

National Stock Exchange India Limited

Corporate Communication

Exchange Plaza,

Bandra- Kurla Complex,

Mumbai- 400051

NSE CODE: "TGBHOTELS"

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 30th September, 2019.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
Company Secretary



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

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E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER, 2019

37 - RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

(a) Related Parties

- Subsidiaries	Lov Kush Properties Private Limited
- Key Management Personnel	Narendra Gurmukhdas Somani
	Hemant Gurmukhdas Somani
	Devanand Gurmukhdas Somani
	Priyanka K. Gola
	Ashish R. Thakkar
	Sunita Somani Proprietor of Sunita Enterprise
	Manish Somani Proprietor of Bhagwati Hospitality Services
	TGB Foods Private Limited
	TGB Bakers & Confectionaries Private Limited
	Bhagwati Sales Corporation

- Entities controlled by Directors or their relatives

(with whom transactions entered into during the financial year)

(b) Transactions with related parties:

	Subsidiaries		Key Management Personnel and their relatives		Entities controlled by Directors or their relatives				Total		
	01-04-2019 to 30-09-2019	2018-19	2017-18	01-04-2019 to 30-09-2019	2018-19	2017-18	01-04-2019 to 30-09-2019	2018-19	2017-18	2018-19	2017-18
Room, Food, Beverages and other services	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Remuneration	-	-	-	48.00	96.00	96.00	24.33	160.80	350.73	24.33	160.80
Commercial Transaction	-	36.03	3,876.26	-	2.10	7.50	(55.62)	(35.71)	159.78	48.00	96.00
Balance Outstanding	-	-	-	-	-	-	-	-	-	(55.62)	2.42
Subsidiaries	-	-	-	-	1,870.72	1,834.69	-	-	-	-	-
Key Management Personnel and their relatives	-	46.42	55.89	-	-	-	-	-	-	-	-
Entities controlled by Directors or their relatives	(241.73)	3.86	13.21	46.97	1,153.69	633.80	-	-	-	-	-
Total	(241.73)	50.28	69.10	46.97	3,024.41	2,468.49	-	-	-	-	-

Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Company have been given at the respective notes.



(c) Disclosure in respect of related party-wise transactions

	01-04-2019 to 30-09-2019 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)	2017-18 (Rs. In Lakhs)
F & B Purchase			
TGB Bakers & Confectionaries Private Limited	24.33	160.80	350.73
Remuneration			
Narendra G. Somani	24.00	48.00	48.00
Devanand G. Somani	12.00	24.00	24.00
Hemant G. Somani	12.00	24.00	24.00
Commercial Transactions entered			
Lowkush Properties Private Limited - share of consideration	-	-	2,612.50
Lowkush Properties Private Limited - Advance for Property	-	36.03	1,263.76
TGB Bakers & Confectionaries Private Limited Advance for F& B Purchase	(32.79)	-	164.76
TGB Foods Private Limited - Advance from Customer	(55.62)	(35.71)	4.98
Sunita Somani-Advances given	-	2.10	7.50
Manish Somani - Net Advances received			
Balance Outstanding	(186.11)		

	Payable			Receivable		
	01-04-2019 to 30-09-2019 (Rs. In Lakhs)	As at 31-03-2019 (Rs. In Lakhs)	As at 31-03-2018 (Rs. In Lakhs)	01-04-2019 to 30-09-2019 (Rs. In Lakhs)	As at 31-03-2019 (Rs. In Lakhs)	As at 31-03-2018 (Rs. In Lakhs)
TGB Foods Private Limited	(55.62)	3.86	13.21	-	-	-
Bhagwati Sales Corporation	-	-	-	46.97	46.97	46.97
Sunita Somani	-	3.00	1.59	-	-	-
Manish Somani - Net Advances received	(186.11)					

Note: The above transactions excludes changes due to exchange rate fluctuation.

* These include Provident Fund paid / payable by the employer.

