

March 29, 2019

To, Asst. Vice President Listing & Compliance National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code – OFSS	To, Asst. General Manager Listing & Compliance BSE Ltd. 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code – 532466
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Sub: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Dear Sir/Madam,

This is to inform you that the Company has amended its current Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“the Code”) pursuant to Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, effective April 1, 2019.

The amended Code is enclosed herewith and the same will also be made available on the Company’s website.

This is for your information and records.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer
Membership No. ACS8547

Encl: as above

Oracle Financial Services Software Limited

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“the Code”)

Pursuant to Regulation 8(1) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

The Company will adhere to the following principles for fair disclosure Unpublished Price Sensitive Information (“UPSI”) with respect to its securities which is likely to affect price of the securities:

1. The company shall promptly make public disclosure of unpublished price sensitive information that would impact price discovery, no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall have a uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. Chief investor relations officer shall deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The company shall promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information on a need-to-know basis in furtherance to legitimate purpose. The policy for determination of Legitimate Purpose forms part of this Code.

Policy for determination of Legitimate Purpose

Pursuant to Regulation 3(2A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

1. Definition of Legitimate Purpose

“Legitimate purpose” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

2. Procuring of Information in furtherance of Legitimate Purpose

No person shall procure from or cause the communication by any insider of unpublished price sensitive information, relating to the Company or its securities except in furtherance of legitimate purpose, performance of duties, or discharge of legal obligations.

Any person in receipt of unpublished price sensitive information pursuant to a “legitimate purpose” shall be considered as an insider for the purposes of this Code and due notice shall be given to such person to maintain confidentiality of such unpublished price sensitive information in compliance of this Code.

3. Confidentiality and Non-Disclosure obligations

The Company may require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, except for legitimate purpose, performance of duties, or discharge of legal obligations and shall not otherwise trade in securities of the Company when in possession of unpublished price sensitive information.
