

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



11.11.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 524480

Subject: Outcome of Meeting of Board of Directors of Riddhi Siddhi Gluco Biols Limited ("Company") held today i.e. on Monday, 11th November, 2024.

Dear Sir/Madam,

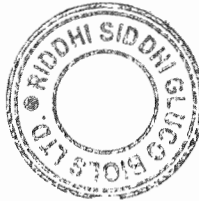
With reference to above subject and in compliance with the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby submit outcome of the meeting of the Board of Directors of the Company which was commenced at 05.30 P.M. and concluded at 06.15 P.M. on Monday, 11th November, 2024.

1. Pursuant to Regulation 30 & 33 of Listing Regulations, we hereby inform you that the Board of Directors of the Company has, inter alia, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2024 and took note of the Limited Review Reports issued by the Statutory Auditor M/s Batliboi & Purohit, Chartered Accountants, Mumbai. Copy of the same are annexed herewith.
2. The Audit Committee and the Board has deferred and not consider the agenda of approval of material related party transactions to be entered into with Bluecraft Agro Private Limited ("BAPL").
3. The Board took note of status of the Complaints pending at the beginning of the quarter, disposed-off during the quarter and unresolved at the end of the quarter.
4. Board took note of Corporate Governance Report for quarter ended on 30th September, 2024 submitted with BSE Ltd.

Kindly update the same on your records.
Thanking You,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

Sharad Jain
Company Secretary
Membership No. F13058



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Riddhi Siddhi Gluco Biols Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

Review Report to
The Board of Directors
RIDDHI SIDDHI GLUCO BIOLS LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **RIDDHI SIDDHI GLUCO BIOLS LIMITED (the "Company")** for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim Standalone financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



BRANCHES :

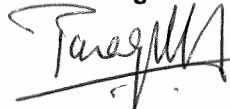
NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

Emphasis of Matter

5. We refer note 3 to the Statement of the Company, wherein it has been stated that during the fiscal year 2023-24, the Company had received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) for the various assessment proceedings conducted against the Company under sections 153A of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21. According to the order, the CIT Appeals has dropped the various additions made by the Assessing Officer based on the search and seizures conducted by the Income Tax Department. For the matters related to addition of income/ disallowance of expenses amount aggregating to ₹3.08 crore wherein the CIT Appeals upheld the additions made by the Assessing Officer, the Company has filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and is being considered as a contingent liability.

Our opinion is not modified in respect of the above matter.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W



Parag Hangekar
Partner

Membership No. 110096

UDIN: 24110096BKCXSA4839



Place: Mumbai

Date: November 11, 2024

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I.	INCOME						
	(a) Revenue from operations	3,990.02	288.91	905.37	4,278.93	6,097.93	22,094.02
	(b) Other Income	2,956.70	2,858.36	3,157.44	5,815.06	6,290.62	11,675.41
	Total Income	6,946.72	3,147.27	4,062.81	10,093.99	12,388.55	33,769.43
II.	EXPENSES						
	(a) Purchases of stock-in-trade	-	6,725.31	-	6,725.31	8,736.48	20,115.80
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	3,041.23	(6,725.31)	6.20	(3,684.08)	(3,934.08)	7.26
	(c) Employee benefits expense	180.82	162.70	176.50	343.52	344.21	663.85
	(d) Finance costs	264.27	146.95	225.69	411.22	423.80	722.63
	(e) Depreciation and amortisation expense	99.26	114.49	166.43	213.75	331.32	660.30
	(f) Impairment Losses (Refer note 5)	-	-	-	-	-	184.11
	(g) Other expenses	267.06	333.21	367.46	600.27	674.49	1,440.68
	Total Expenses	3,852.64	757.35	942.28	4,609.99	6,576.22	23,794.63
III.	Profit before tax for the period / year (I) - (II)	3,094.08	2,389.92	3,120.53	5,484.00	5,812.33	9,974.80
IV.	Tax Expense						
	(a) Current tax						
	- Current year	596.40	331.34	551.89	927.74	998.80	1,680.42
	- Short / (Excess) provision of earlier years	-	0.21	-	0.21	-	43.68
	(b) Deferred tax (credit) / charge	158.95	(1,353.57)	336.08	(1,194.62)	903.61	(972.24)
	Total tax expense	755.35	(1,022.02)	887.97	(266.67)	1,902.41	751.86
V.	Profit after tax for the period / year (III) - (IV)	2,338.73	3,411.94	2,232.56	5,750.67	3,909.92	9,222.94
VI.	Other comprehensive income						
	(I) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the defined benefit liabilities	(2.00)	(0.05)	(2.07)	(2.05)	(3.42)	(9.56)
	(b) Equity Instruments through other comprehensive income	3,196.92	2,129.93	2,204.94	5,326.85	4,377.27	6,965.29
	(c) Income tax relating to items that will not be reclassified to profit or loss	(415.14)	(1,611.01)	375.92	(2,026.15)	970.88	(1,233.51)
	Other comprehensive income net of tax for the period / year	2,779.78	518.87	2,578.79	3,298.65	5,344.73	5,722.22
VII.	Total comprehensive income for the period / year (V + VI)	5,118.51	3,930.81	4,811.35	9,049.32	9,254.65	14,945.16
VIII.	Paid up equity share capital (Face value of ₹ 10 each)	712.97	712.97	712.97	712.97	712.97	712.97
IX.	Other Equity						1,60,897.52
X.	Earnings per equity share (₹) (Not annualised for quarter ended)						
	- Basic and Diluted	32.80	47.85	31.31	80.66	54.84	129.36
	(See accompanying notes to the standalone financial results)						



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2024	31.03.2024
		(Unaudited)	(Audited)
I.	ASSETS		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment	3,399.42	3,578.85
	(b) Right-of-use asset	165.05	200.08
	(c) Financial Assets		
	(i) Investments	89,461.66	82,117.46
	(ii) Loans	36,132.06	39,687.16
	(iii) Other financial assets	599.40	585.96
	(d) Other non-current assets	1,208.92	1,208.92
	Total Non-Current Assets	1,30,966.51	1,27,378.43
	(2) Current Assets		
	(a) Inventories	3,684.08	-
	(b) Financial Assets		
	(i) Investments	4,638.78	4,387.50
	(ii) Trade receivables	4,818.89	1,892.13
	(iii) Cash and cash equivalents	5.51	8.48
	(iv) Bank balances other than (iii) above	3.95	2.82
	(v) Loans	35,926.18	35,401.19
	(vi) Other financial assets	3,444.04	510.75
	(c) Other current assets	49.78	194.92
		52,571.21	42,397.79
	Assets held for sales (Refer note 5)	160.00	160.00
	Total Current Assets	52,731.21	42,557.79
	Total Assets	1,83,697.72	1,69,936.22
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	712.97	712.97
	(b) Other Equity	1,69,732.95	1,60,897.52
	Total Equity	1,70,445.92	1,61,610.49
	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	70.81	70.81
	(ia) Lease Liabilities	150.09	127.94
	(b) Provisions	108.44	102.08
	(c) Deferred tax liabilities (Net)	1,848.18	1,016.65
	(d) Income tax liabilities (Net)	125.10	96.27
	Total Non-Current Liabilities	2,302.62	1,413.75
	(2) Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,135.58	5,585.03
	(ia) Lease Liabilities	38.07	93.48
	(ii) Trade Payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	492.55	192.30
	(iii) Other Financial Liabilities	5.77	6.15
	(b) Other current liabilities	187.36	127.32
	(c) Provisions	169.30	164.37
	(d) Current Tax Liabilities (Net)	920.55	743.33
	Total Current Liabilities	10,949.18	6,911.98
	Total Equity and Liabilities	1,83,697.72	1,69,936.22



STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs)

Particulars	Half year ended	
	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit after tax	5,750.67	3,909.92
Adjustments for:		
- Depreciation and amortisation expense	213.75	331.32
- Finance costs	411.22	423.80
- Income Tax Expense / (Benefit) (including Deferred Tax)	(266.67)	1,902.41
- Dividend Income from Equity Shares, Preference Shares and Mutual Funds	(1,908.31)	(1,852.59)
- Interest Income	(3,525.72)	(3,528.36)
- (Gain) / Loss on Investments measured at fair value through Profit and Loss	(366.57)	(459.73)
Operating Profit Before Working Capital Changes	308.37	726.77
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Inventories	(3,684.08)	(3,934.08)
- Trade Receivables	(2,926.76)	310.14
- Other Current Assets	145.14	(4.21)
- Other Financial Assets (Non Current)	7.60	-
- Other Financial Assets (Current)	157.29	(164.33)
Increase / (Decrease) in Operating Liabilities:		
- Non-current Provisions	4.31	3.71
- Trade Payables	300.25	201.75
- Other Financial Liabilities (Current)	(1.47)	(5.37)
- Other Current Liabilities	60.04	40.82
- Current Provisions	4.93	20.51
Cash generated from Operations	(5,624.38)	(2,804.29)
- Direct Taxes paid (net of Refund)	(738.18)	(645.04)
Net cash flow (used in) / from Operating Activities (A)	(6,362.56)	(3,449.33)
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	0.71	(1,290.14)
- Fixed deposits placed (having original maturity of more than three months)	(21.04)	(0.01)
- Inter-Corporate Deposits placed / (redeemed) (net)	3,030.12	2,633.35
- Purchase of investments (Current and Non-current)	(7,022.06)	(4,800.91)
- Proceeds on sale of investments (Current and Non-current)	6,989.03	4,215.43
- Interest Received	320.89	-
- Dividend Received on Investments (Current and Non-current)	153.52	102.59
Net cash from investing activities (B)	3,451.17	860.31
C. Cash Flow from Financing Activities		
- Repayment of Non-Current Borrowings	(44.93)	(35.32)
- Proceeds from Current Borrowings	9,787.29	7,960.21
- Repayment of Current Borrowings	(8,675.89)	(7,855.00)
- Payment of Lease Liabilities	(42.29)	(39.96)
- Interest paid	(385.95)	(367.68)
- Dividend paid	(213.89)	(106.95)
Net cash flow used in financing activities (C)	424.34	(444.70)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(2,487.05)	(3,033.72)
Cash and Cash Equivalents at the beginning of year	8.48	1,085.06
Bank Overdraft	2,484.08	1,966.16
Cash and Cash Equivalents at the end of year	5.51	17.50



SEGMENT WISE STANDALONE REVENUE, RESULTS AND SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

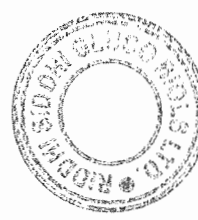
(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Segment Revenue (Sales / Revenue from Operations)						
(a)	Wind Energy Generation	704.72	288.91	899.11	993.63	1,280.11	1,332.11
(b)	Trading Business	3,285.30	-	6.26	3,285.30	4,817.82	20,761.91
	Net Sales / Income From Operations	3,990.02	288.91	905.37	4,278.93	6,097.93	22,094.02
II.	Segment Results [Profit / (loss) before Interest and tax for the period / year from each Segment]						
(a)	Wind Energy Generation	420.68	88.99	555.37	509.67	693.53	157.93
(b)	Trading Business	180.47	(58.23)	(47.16)	122.24	(73.13)	383.68
	Total	601.15	30.76	508.21	631.91	620.40	541.61
(c)	Less: Finance Costs	(264.27)	(146.95)	(225.69)	(411.22)	(423.80)	(722.63)
(d)	Add: Other Un-allocable Income (net off Un-allocable expenses)	2,757.20	2,506.11	2,838.01	5,263.31	5,615.73	10,155.82
	Profit / (loss) before tax for the period / year	3,094.08	2,389.92	3,120.53	5,484.00	5,812.33	9,974.80
III.	Segment Assets						
(a)	Wind Energy Generation	5,850.14	5,465.79	6,648.50	5,850.14	6,648.50	5,238.94
(b)	Trading Business	5,966.36	6,725.47	3,942.08	5,966.36	3,942.08	0.16
(c)	Unallocated	1,71,881.22	1,68,182.72	1,57,193.12	1,71,881.22	1,57,193.12	1,64,697.12
	Total Assets	1,83,697.72	1,80,373.98	1,67,783.70	1,83,697.72	1,67,783.70	1,69,936.22
IV.	Segment Liabilities						
(a)	Wind Energy Generation	306.30	302.16	260.77	306.30	260.77	231.40
(b)	Trading Business	259.37	288.06	163.01	259.37	163.01	-
(c)	Unallocated	12,686.13	14,242.45	11,439.95	12,686.13	11,439.95	8,094.33
	Total Liabilities	13,251.80	14,832.67	11,863.73	13,251.80	11,863.73	8,325.73

As per Ind AS 108 - Operating Segments, the Company has reported 'Segment Information' as follows:

- (1) The main operating segments are (i) Wind Power Generation and (ii) Trading Business.
- (2) Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income and common expenses not directly attributable to any Individual Identified segments.
- (3) Unallocable corporate assets less unallocated corporate liabilities mainly represents investments and loans advanced from surplus funds.

The Company operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967



REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRIS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.

Notes:

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 11, 2024.
- 2 These Unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have expressed an unmodified audit opinion on these results.
- 3 During the fiscal year 2023-24, the Company had received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) for the various assessment proceedings conducted against the Company under sections 153A of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21, wherein the CIT Appeals had dropped the various additions made by the Assessing Officer based on the search and seizures conducted by the Income Tax Department. For the matters related to addition of income/ disallowance of expenses amount aggregating to ₹308 Lakhs wherein the CIT Appeals upheld the additions made by the Assessing Officer, the Company has filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and considered as a contingent liability.
- 4 (i) Relating to Show Cause Notice (SCN) dated October 8, 2020, the Company is in receipt of the order dated July 2, 2021 from Adjudicating Officer (AO) of the Securities and Exchange Board of India (SEBI) imposing a penalty of ₹ 5 Lakhs each on Company and two of its promoter Directors. The said order was challenged before Hon'ble Securities and Appellate Tribunal (SAT). The Company on directions of SAT has deposited the penalty amount with SEBI.

(ii) Relating to SCN dated December 20, 2019, the Company is in receipt of the order dated August 11, 2021 from Learned Whole Time Member (WTM) of SEBI directing the Company to comply with Minimum Public Shareholding (MPS) Requirement and restraining the Company along with its 2 Promoters Directors and CFO from accessing securities market for the below period :

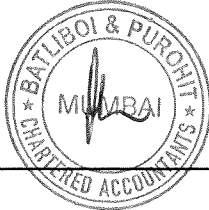
a) The Company- one year from the date of compliance with the MPS Requirement
b) Promoter Directors- Two years from the date of compliance with the MPS Requirement
c) CFO- one year from the date of the order dated August 11, 2021.

The said order was also challenged before SAT and SAT vide its order dated October 28, 2021 has stayed the effect and operation of the order passed by Learned WTM of SEBI dated August 11, 2021.


Both the matters are listed on November 14, 2024 for next hearing.
- 5 During the fiscal year 2023-24, the Company entered into a Memorandum of Understanding (MoU) for the disposal of windmills located in Satara, Maharashtra having a total capacity of 3 MW at ₹160 lakhs. The said windmills were not in operation on account of the failure of the vendor to provide various maintenance services for the smooth functioning of the windmills. The management was evaluating various options to run the operations through windmills by identifying suitable vendors for maintenance services including finding potential buyers.

Pending completion of various conditions for the sale of the said windmills as per MoU, the Company has measured and presented the assets as Assets held for sale as per Indian Accounting Standard (Ind AS) 105 - Non-current Assets Held for Sale and Discontinued Operations. Based on the MoU, the Company received ₹160 lakhs from the buyer towards the said windmills to date which is presented as advances received, brought down the carrying value of the windmills at the realisable value and had recorded an impairment of windmills amounting to ₹184.11 lakhs during the year ended March 31, 2024.
- 6 The Statutory auditors of the Company have carried out limited review of the standalone financial results for the quarter and half year ended September 30, 2024.
- 7 The Figures for the previous period's have been regrouped/rearranged to conform to the current period's classification.

Place: Ahmedabad
Date: November 11, 2024



By order of the Board
For, Riddhi Siddhi Gluco Biols Limited

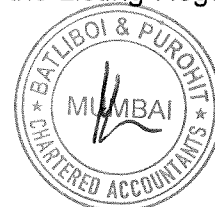

Siddharth Chowdhary
Whole-time Director
DIN No: 01798350

Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Riddhi Siddhi Gluco Biols Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RIDDHI SIDDHI GLUCO BIOLS LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **RIDDHI SIDDHI GLUCO BIOLS LIMITED (the "Parent")** and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.



BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

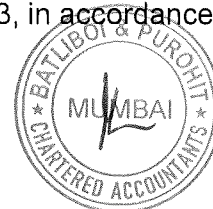
4. The statement includes the results of the following entities:
 - I. RIDDHI SIDDHI GLUCO BIOLS LIMITED ("the Parent")
 - II. SHREE RAMA NEWSPRINT LIMITED ("the Subsidiary")

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

- a) We refer note 3 to the Statement of the Company, wherein it has been stated that during the fiscal year 2023-24, the Company had received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) for the various assessment proceedings conducted against the Company under sections 153A of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21. According to the order, the CIT Appeals has dropped the various additions made by the Assessing Officer based on the search and seizures conducted by the Income Tax Department. For the matters related to addition of income/ disallowance of expenses amount aggregating to ₹3.08 crore wherein the CIT Appeals upheld the additions made by the Assessing Officer, the Company has filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and is being considered as a contingent liability.


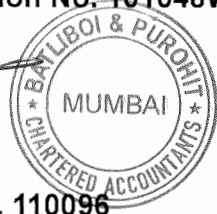
- b) We refer to note 4 to the Statement of the Company, wherein it has been stated that the subsidiary company - Shree Rama Newsprint Limited (SRNL) had shut down its operations of Paper Division. Consequently, the assets and liabilities related to the Paper Division, primarily comprising Plant & Machinery and other associated assets, are presented separately as discontinued operations. SRNL has been disposing various assets on a piecemeal basis. SRNL remains committed to the disposal of the remaining assets of the Paper Division and is actively exploring various alternatives to realize their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value from their disposal, there has been an extension of time for the disposal of these assets. SRNL had assessed the realizable value of the disposal group as of 31 March 2023, in accordance with Ind



AS 105, and is currently under the process of determining the fair value of these assets and believes that the disposal group has been measured at the lower of its carrying amount and fair value less costs to sell. Accordingly, SRNL had recognised an impairment loss of Rs. 9,984 Lakhs during the quarter ended March 31, 2023 and any additional impairment upon completion of the latest valuation exercise will be accounted in the subsequent quarter.

Our conclusion is not modified in respect of the above matters.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W



Parag Hangekar
Partner
Membership No. 110096
UDIN: 24110096BKCXSB7508

Place: Mumbai

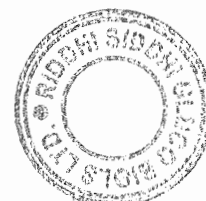
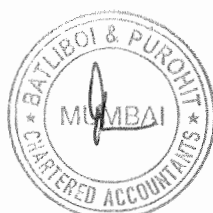
Date: November 11, 2024

STATEMENT OF CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2024 (Audited)
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	
A.	CONTINUING OPERATIONS						
I	INCOME						
	(a) Revenue from operations	4,890.20	1,426.27	1,813.26	6,316.47	8,176.16	26,797.70
	(b) Other Income	2,123.49	2,017.21	2,262.60	4,140.70	4,474.38	8,092.66
	Total Income	7,013.69	3,443.48	4,075.86	10,457.17	12,650.54	34,890.36
II	EXPENSES						
	(a) Cost of raw material and packing material consumed	449.98	551.71	514.54	1,001.69	1,207.90	2,514.41
	(b) Purchases of Stock-in-trade	-	6,725.31	-	6,725.31	8,736.48	20,115.80
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	3,015.50	(6,708.53)	26.53	(3,693.03)	(3,971.07)	(30.05)
	(d) Employee benefit expense	215.24	199.87	214.45	415.11	422.38	808.00
	(e) Finance costs	292.51	175.86	275.22	468.37	502.86	884.94
	(f) Depreciation and amortisation expense	204.43	218.53	271.76	422.96	538.51	1,074.74
	(g) Impairment Losses (Refer note 6)	-	-	-	-	-	184.11
	(h) Other expenses	568.31	679.70	685.04	1,248.01	1,388.22	2,867.81
	Total Expenses	4,745.97	1,842.45	1,987.54	6,588.42	8,825.28	28,419.76
III.	Profit / (loss) before tax from continuing operations (I) - (II)	2,267.72	1,601.03	2,088.32	3,868.75	3,825.26	6,470.60
IV.	Tax Expense						
	(a) Current tax	596.40	331.34	551.89	927.74	998.80	1,680.42
	- Current year	-	0.21	-	0.21	-	43.68
	- (Excess) / short provision of earlier years	158.95	(1,353.57)	336.08	(1,194.62)	903.61	(972.24)
	(b) Deferred tax (credit) / charge	755.35	(1,022.02)	887.97	(266.67)	1,902.41	751.86
	Total tax expense	1,512.37	2,623.05	1,200.35	4,135.42	1,922.85	5,718.74
V.	Profit / (loss) after tax from continuing operations (III) - (IV)	755.35	(1,022.02)	887.97	(266.67)	1,902.41	751.86
B.	DISCONTINUED OPERATIONS						
	(Loss) before tax from discontinued operations	(178.99)	(234.42)	(219.31)	(413.41)	(326.03)	(1,332.01)
	Tax expense of discontinued operations	-	-	-	-	-	-
VI.	Profit / (loss) after tax from discontinued operations	(178.99)	(234.42)	(219.31)	(413.41)	(326.03)	(1,332.01)
VII.	Profit / (loss) for the period / year	1,333.38	2,388.63	981.04	3,722.01	1,596.82	4,386.73
VIII.	Other comprehensive income / (loss) (net of tax)						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit liabilities	1.03	2.97	0.37	4.00	1.46	2.53
	(b) Equity instruments through other comprehensive income	3,196.07	2,142.65	2,206.31	5,338.72	4,378.68	6,959.45
	(c) Income tax relating to items that will not be reclassified to profit or loss	(415.14)	(1,611.01)	375.92	(2,026.15)	970.88	(1,233.51)
	Other comprehensive income net of tax	2,781.96	534.61	2,582.60	3,316.57	5,351.02	5,728.47
IX.	Total comprehensive income (VII+VIII)	4,115.34	2,923.24	3,563.64	7,038.58	6,947.84	10,115.20
X.	Profit / (Loss) after tax from Continuing Operations:						
	Attributable to:						
	(a) Shareholders of the Company	1,483.62	2,587.75	1,005.83	4,071.37	1,956.40	5,665.99
	(b) Non-controlling interest	28.75	35.30	194.52	64.05	(33.55)	52.75
	Other Comprehensive Income from Continuing Operations:	1,512.37	2,623.05	1,200.35	4,135.42	1,922.85	5,718.74
	Attributable to:						
	(a) Shareholders of the Company	2,781.41	530.64	2,581.64	3,312.05	5,349.43	5,726.89
	(b) Non-controlling interest	0.55	3.97	0.96	4.52	1.59	1.58
	Total comprehensive income / (loss) from Continuing Operations:	2,781.96	534.61	2,582.60	3,316.57	5,351.02	5,728.47
	Attributable to:						
	(a) Shareholders of the Company	4,265.03	3,118.39	3,587.47	7,383.42	7,305.82	11,392.89
	(b) Non-controlling interest	29.30	39.27	195.49	68.57	(31.95)	54.32
	Profit / (loss) after tax from Discontinued Operations	4,294.33	3,157.66	3,782.96	7,451.99	7,273.87	11,447.21
	Attributable to:						
	(a) Shareholders of the Company	(133.81)	(175.26)	(163.96)	(309.07)	(243.75)	(995.84)
	(b) Non-controlling interest	(45.18)	(59.16)	(55.35)	(104.34)	(82.28)	(336.17)
	Total Comprehensive Income for the period	(178.99)	(234.42)	(219.31)	(413.41)	(326.03)	(1,332.01)
	Attributable to:						
	(a) Shareholders of the Company	4,131.22	2,943.13	3,423.51	7,074.35	7,062.07	10,397.05
	(b) Non-controlling interest	(15.88)	(19.89)	140.13	(35.77)	(114.23)	(281.85)
	Profit / (loss) after tax from Continuing Operations:	4,115.34	2,923.24	3,563.64	7,038.58	6,947.84	10,115.20
XI.	Paid-up equity share capital (Face value of ₹ 10 each)	712.97	712.97	712.97	712.97	712.97	712.97
XII.	Other Equity (excluding paid-up equity share capital and Non-Controlling Interest)						1,52,965.01
XIII.	Earnings per equity share for continuing operations						
	(1) Basic & Diluted	21.21	36.79	16.84	58.00	26.97	80.21
	Earnings per equity share for discontinued operations						
	(1) Basic & Diluted	(2.51)	(3.29)	(3.08)	(5.80)	(4.57)	(18.68)
	Earnings per equity share from continuing and discontinued operations						
	(1) Basic & Diluted	18.70	33.50	13.76	52.21	22.40	61.53

(See accompanying notes to the consolidated financial results)



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.



CONSOLIDATED UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ in lakhs)

Sr. No.	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
I	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	37,657.85	38,045.72
(b)	Right-of-use asset	165.05	200.08
(c)	Other Intangible assets	9.35	10.10
(d)	Financial Assets		
(i)	Investments	35,038.72	29,551.69
(ii)	Loans	36,132.06	39,687.16
(iii)	Other financial assets	762.52	749.09
(e)	Other non-current assets	1,208.92	1,208.92
(f)	Income tax assets (net)	75.57	58.01
	Total Non - Current Assets	1,11,050.04	1,09,510.77
(2)	Current Assets		
(a)	Inventories	4,148.81	473.30
(b)	Financial Assets		
(i)	Investments	4,638.78	4,387.50
(ii)	Trade receivables	5,273.00	2,278.82
(iii)	Cash and cash equivalents	18.36	23.32
(iv)	Bank balances other than (iii) above	14.53	5.28
(v)	Loans	35,926.18	35,401.19
(vi)	Other financial assets	3,448.95	518.62
(c)	Other current assets	1,915.60	2,359.16
		55,384.21	45,447.19
	Assets classified as discontinued business	22,110.62	22,411.13
	Total Current Assets	77,494.83	67,858.32
	Total Assets	1,88,544.87	1,77,369.09
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	712.97	712.97
(b)	Other Equity	1,59,825.47	1,52,965.01
(c)	Equity attributable to Owners of the Company	1,60,538.44	1,53,677.98
(c)	Non-controlling interests	5,455.88	5,491.64
	Total Equity	1,65,994.32	1,59,169.62
	LIABILITIES		
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	70.81	70.81
(ia)	Lease Liability	150.09	127.94
(b)	Provisions	125.61	119.37
(c)	Deferred tax liabilities (Net)	1,848.18	1,016.66
(d)	Income tax liabilities (Net)	125.10	96.27
	Total Non - Current Liabilities	2,319.79	1,431.05
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	10,614.02	6,982.82
(ia)	Lease Liability	38.07	93.48
(ii)	Trade Payables		
	- Total Outstanding dues of Micro Enterprises and Small enterprises	132.81	206.38
	- Total outstanding dues other than micro and small enterprises	960.02	544.57
(iii)	Other Financial Liabilities	203.10	320.68
(b)	Other current liabilities	197.07	138.05
(c)	Provisions	184.49	179.56
(d)	Current tax liabilities (Net)	920.55	743.33
		13,250.13	9,208.88
	Liabilities directly associated with discontinued operations	6,980.63	7,559.54
	Total Current Liabilities	20,230.76	16,768.42
	Total Liabilities	22,550.55	18,199.47
	Total Equity and Liabilities	1,88,544.87	1,77,369.09



CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in lakhs)

Particulars	HALF YEAR ENDED	
	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit after tax from Continuing Operations	4,135.42	1,922.85
(Loss) after tax from discontinued operations	(413.41)	(326.03)
Profit/(Loss) after tax	3,722.01	1,596.82
Adjustments for:		
- Depreciation and amortisation expense	422.96	538.51
- Finance Costs	747.67	807.74
- Dividend Income from Mutual Funds and Equity Shares	(153.52)	(102.59)
- Interest Income	(3,411.47)	(3,424.23)
- Net (gain)/ loss on disposal of property, plant and equipment	29.45	-
- Gain on investments measured at fair value through Profit and Loss	(366.57)	(459.73)
- Income tax expense	(266.67)	1,902.41
- Unclaimed Balances/ Excess Provision W/Back (Net)	98.87	-
Operating (Loss)/ Profit Before Working Capital Changes	822.73	858.93
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Inventories	(3,634.50)	(3,997.03)
- Trade Receivables	(3,017.20)	675.25
- Other current assets	435.43	372.75
- Other Non current assets	-	-
- Other Financial Assets (Non Current)	(27.51)	(169.46)
- Other Financial Assets (Current)	160.25	5.04
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	(276.24)	193.92
- Other Financial Liabilities (Current)	(88.82)	165.17
- Other Financial Liabilities (Non Current)	296.35	-
- Other Current Liabilities	59.02	(1,202.76)
- Non-Current Provisions	4.19	2.61
- Current Provisions	7.96	20.51
Cash (used in) / generated from Operations	(5,258.34)	(3,075.07)
- Taxes paid	(720.62)	(645.04)
Net cash flow from Operating Activities (A)	(5,978.96)	(3,720.11)
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	0.71	(1,290.15)
- Proceeds on sale of Property, plant and equipment	253.05	-
- Fixed deposits placed (having original maturity of more than three months)	(21.04)	(0.01)
- Inter-Corporate Deposits (placed) / Redeemed	3,030.11	2,633.35
- Purchase of investments (Current and Non-current)	(7,022.05)	(4,800.91)
- Proceeds on sale of investments (Current and Non-current)	6,989.02	4,215.43
- Interest Received	320.89	(1.18)
- Dividend Received on investments (Current and Non-current)	153.52	102.59
Net cash flow from / (used in) investing activities (B)	3,704.21	859.12
C. Cash Flow from Financing Activities		
- Repayment of Non-Current Borrowings	(666.16)	(434.99)
- Proceeds from Current Borrowings	9,867.94	8,769.71
- Repayment of Current Borrowings	(8,675.89)	(7,855.00)
- Payment of Lease Liabilities	(42.29)	(39.96)
- Interest paid	(385.95)	(507.41)
- Dividend Paid	(311.94)	(106.95)
Net cash flow from / (used) in financing activities (C)	(214.29)	(174.60)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(2,489.04)	(3,035.59)
Cash and Cash Equivalents at the beginning of year	23.32	1,091.20
Bank overdraft	2,484.08	1,966.16
Cash and Cash Equivalents at the end of year	18.36	21.77



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024
(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue (Sales/Revenue from Continuing Operations)						
(a)	Wind Energy Generation	704.72	288.91	899.11	993.63	1,280.11	1,332.11
(b)	Trading Business	3,285.30	-	6.26	3,285.30	4,817.82	20,761.91
(d)	Packaged Water Bottling	900.18	1,137.36	907.89	2,037.54	2,078.23	4,703.68
	Net Sales/Income From Continuing Operations	4,890.20	1,426.27	1,813.26	6,316.47	8,176.16	26,797.70
2	Segment Results (Profit / (Loss) before interest and tax from each Segment)						
(a)	Wind Energy Generation	420.68	88.99	555.37	509.67	693.53	157.94
(b)	Trading Business	180.47	(58.23)	(47.16)	122.24	(73.13)	383.69
(d)	Packaged Water Bottling	85.01	168.78	(979.27)	253.79	(1,882.94)	371.33
	Total	686.16	199.54	(471.06)	885.70	(1,262.54)	912.96
	Less: Finance Costs	(292.51)	(175.86)	(275.22)	(468.37)	(502.86)	(884.94)
	Add: Other Un-allocable income net off Unallocable expenses	1,874.07	1,577.35	2,834.60	3,451.42	5,590.66	6,442.58
	Total Profit before Tax from Continuing Operations	2,267.72	1,601.03	2,088.32	3,868.75	3,825.26	6,470.60
3	Segment Assets						
(a)	Wind Energy Generation	5,850.14	5,465.79	6,648.50	5,850.14	6,648.50	5,238.95
(b)	Trading Business	5,955.79	6,725.47	3,942.08	5,955.79	3,942.08	0.16
(e)	Packaged Water Bottling	37,331.73	37,359.88	38,150.85	37,331.73	38,150.85	37,747.88
(f)	Unallocated	1,17,296.59	1,14,527.82	1,06,297.98	1,17,296.59	1,06,297.98	1,11,970.97
	Total Assets of Continuing Operations	1,66,434.25	1,64,078.96	1,55,039.41	1,66,434.25	1,55,039.41	1,54,957.96
4	Segment Liabilities						
(a)	Wind Energy Generation	306.30	302.16	260.77	306.30	260.77	231.41
(b)	Trading Business	259.37	288.06	163.01	259.37	163.01	-
(e)	Packaged Water Bottling	2,318.12	1,536.04	2,874.93	2,318.12	2,874.93	2,314.18
(f)	Unallocated	12,686.13	14,242.47	11,439.95	12,686.13	11,439.95	8,094.34
	Total Liabilities of Continuing Operations	15,569.92	16,368.73	14,738.66	15,569.92	14,738.66	10,639.93

As per Ind AS 108 - Operating Segments, the Group has reported 'Segment Information' as follows in consolidated financial statements:

- (1). The main business segments are (i) Wind power Generation, (ii) Trading Business and (iii) Packaged Water Bottling .
- (2). Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income, common expenses not directly attributable to any individual identified segments.
- (3). Unallocable corporate assets less unallocated corporate liabilities mainly represent of investments and loans advanced from surplus funds.

The Group operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.

* Paper reprocessing business has been classified as discontinuing operations, hence disclosures relating to the same has been made in Note 4.



RIDDHI SIDDHI GLUCO BIOLS LIMITED

CIN : L24110GJ1990PLC013967

REGISTERED OFFICE : 10, ABHISHREE CORPORATE PARK, OPP. SWAGAT BUNGLOWS BRTS BUS STOP, AMBLI-BOPAL ROAD, AHMEDABAD - 380 058.



Notes to the financial results :

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 11, 2024. The Statutory Auditors of the Company have carried out Limited Review of the Consolidated financial results for the Quarter and Half Year ended on September 30, 2024.
- The above consolidated financial results include the following:
 - Riddhi Siddhi Gluco Biols Limited, Holding Company and
 - Shree Rama Newsprint Limited, Subsidiary Company
- During the fiscal year 2023-24, Riddhi Siddhi Gluco Biols Limited (RSGBL) had received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) for the various assessment proceedings conducted against the Company under sections 153A of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21, wherein the CIT Appeals had dropped the various additions made by the Assessing Officer based on the search and seizures conducted by the Income Tax Department. For the matters related to addition of income/ disallowance of expenses amount aggregating to ₹308 Lakhs wherein the CIT Appeals upheld the additions made by the Assessing Officer, RSGBL had filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and considered as a contingent liability.
- During the fiscal year 2022-23, the Paper Division of the Shree Rama Newsprint Limited (SRNL) had been classified as a discontinued operation. Consequently, the assets and liabilities related to the Paper Division, primarily comprising plant, machinery, and other associated assets, are presented separately as discontinued operations. Throughout the year, SRNL has disposed of various assets on a piecemeal basis. SRNL remains committed to the disposal of the remaining asset of the paper Division and is actively exploring various alternatives to realize their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value from their disposal, there has been an extension of time for the disposal of these assets. SRNL had assessed the realizable value of the disposal group as of 31 March 2023, in accordance with Ind AS 105, and is currently under the process of determining the fair value of these assets and believes that the disposal group has been measured at the lower of its carrying amount and fair value less costs to sell. Accordingly, the Company had recognised an impairment loss of Rs. 9,984 Lakhs during the quarter ended March 31, 2023 and any additional impairment upon completion of the latest valuation exercise will be accounted in the subsequent quarter. The detailed disclosure in accordance with Ind AS 105 are given below.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	108.53	16.14	67.94	124.67	270.42	275.95
Total Expense	345.62	306.71	340.20	652.33	700.58	1,821.17
Profit/(Loss) before tax	(237.09)	(290.57)	(272.26)	(527.66)	(430.16)	(1,545.22)
Tax expense/(benefit)	-	-	-	-	-	-
Profit/(Loss) after tax	(237.09)	(290.57)	(272.26)	(527.66)	(430.16)	(1,545.22)

- Relating to Show Cause Notice (SCN) dated October 08, 2020, the Company is in receipt of the order dated July 02, 2021 from Adjudicating Officer (AO) of the Securities and Exchange Board of India (SEBI) imposing a penalty of ₹ 5 Lakhs each on Company and two of its promoter Directors. The said order was challenged before Hon'ble Securities and Appellate Tribunal (SAT). The Company on directions of SAT has deposited the penalty amount with SEBI.
 - Relating to SCN dated December 20, 2019, the Company is in receipt of the order dated August 11, 2021 from the Learned Whole Time Member (WTM) of SEBI directing the Company to comply with Minimum Public Shareholding (MPS) Requirement and restraining the Company along with its 2 Promoters Directors and CFO from accessing securities market for the below period:
 - The Company- one year from the date of compliance with the MPS Requirement
 - Promoter Directors- Two years from the date of compliance with the MPS Requirement
 - CFO- one year from the date of order dated August 11, 2021.

The said order was also challenged before SAT and SAT vide its order dated October 28, 2021 have stayed the effect and operation of the order passed by the Learned WTM of SEBI dated August 11, 2021.

Both the matters are listed on November 14, 2024 for next hearing.

- During the fiscal year 2023-24, Riddhi Siddhi Gluco Biols Limited entered into a Memorandum of Understanding (MoU) for the disposal of windmills located in Satara, Maharashtra having a total capacity of 3 MW at ₹160 lakhs. The said windmills were not in operation on account of the failure of the vendor to provide various maintenance services for the smooth functioning of the windmills. The management was evaluating various options to run the operations through windmills by identifying suitable vendors for maintenance services including finding potential buyers.

Pending completion of various conditions for the sale of the said windmills as per MoU, the Company has measured and presented the assets as Assets held for sale as per Indian Accounting Standard (Ind AS) 105 - Non-current Assets Held for Sale and Discontinued Operations. Based on the MoU, the Company received ₹ 100 lakhs from the buyer towards the said windmills to date which is presented as advances received, brought down the carrying value of the windmills at the realisable value and had recorded an impairment of windmills amounting to ₹184.11 lakhs during the year ended March 31, 2024.

7 Key Standalone Financial Information :

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	6,946.72	3,147.27	4,062.81	10,093.99	12,388.55	33,769.43
Net Profit before Tax	3,094.08	2,389.92	3,120.53	5,484.00	5,812.33	9,974.80
Net Profit after Tax	2,338.73	3,411.94	2,232.56	5,750.67	3,909.92	9,222.94

Note: The unaudited standalone results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and also on the Company's website www.riddhisiddhi.co.in

- The Figures for the previous period have been regrouped/reclassified to conform to the current period's classification.



Place: Ahmedabad
Date : November 11, 2024

By order of the Board
For, Riddhi Siddhi Gluco Biols Limited

(Signature)
Riddharth Choudhary
Whole-time Director
DIN : 01798350

