



June 25, 2020.

The BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, MUMBAI – 400001.
Scrip Code: **532368**

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Outcome of Board Meeting - Audited Financial Results for the quarter and year ended March 31, 2020 and Recommendation of a Final Dividend.

Further to our letters dated June 17, 2020 and June 22, 2020 we would like to inform you that the Board of Directors of the Company at their meeting held on June 25, 2020 have inter alia approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

In terms of the above, we are enclosing herewith the following:

1. Statement of audited standalone and consolidated financial statements for the quarter and financial year ended March 31, 2020.
2. Statutory Auditors Report forming part of the audited standalone and consolidated financial statements for the quarter and financial year ended March 31, 2020.
3. Declaration by Mr. M. Suresh Kumar Reddy, Chairman and Managing Director pertaining to unmodified opinion on the statutory auditors' report issued by the statutory auditors.

The Board of Directors have recommended a Final Dividend of Rs. 0.05/- per equity share of Rs. 2/- each for the Financial Year 2019-20, subject to the approval of Shareholders in their ensuing Annual General Meeting.

The meeting commenced at 06:00 P.M. and concluded at 09:15 P.M. Request you to take the same on record and oblige.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515

Encl.: As above



BRIGHTCOM GROUP LIMITED (NSE&BSE - BCG)

(Formerly Lycos Internet Limited)

Regd. Office: Floor: 5, Fairfield By Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN:L64203TG1999PLC030996

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Statement of audited Standalone & Consolidated Financial Results for the Quarter and Year Ended 31st March 2020

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-Mar-2020 (audited)	31-Dec-2019 (Unaudited)	31-Mar-2019 (audited)	31-Mar-2020 (audited)	31-Mar-2019 (audited)	31-Mar-2020 (audited)	31-Dec-2019 (Unaudited)	31-Mar-2019 (audited)	31-Mar-2020 (audited)	31-Mar-2019 (audited)
	(Refer Notes below)										
1	a) Income from operations	12,419.09	11,217.42	11,864.46	46,658.75	45,856.95	62,825.17	85,951.56	56,493.95	269,231.84	258,024.09
	b) Other Income	319.27	1,184.77	217.04	1,370.70	(184.54)	486.22	1,150.47	209.39	1,414.68	(251.36)
	Total Income	12,738.36	12,402.19	12,081.50	48,029.45	45,672.41	63,311.39	87,102.03	56,703.34	270,646.52	257,772.73
2	Expenses										
	a) Cost of sales/services	9,712.75	8,222.67	9,128.98	35,665.40	35,144.17	33,947.84	50,848.47	30,203.56	151,126.09	145,430.37
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade										
	c) Employee benefits expense	1,335.66	1,199.79	1,243.78	4,959.38	4,962.85	3,253.17	5,255.91	3,241.59	16,086.42	15,851.38
	d) Depreciation and amortization expense	23.38	21.39	24.46	87.55	100.41	4,600.88	5,064.49	4,171.70	17,953.00	13,510.19
	e) Finance costs	158.14	30.92	195.48	629.80	1,317.42	156.57	32.49	195.48	629.80	1,317.70
	f) Other expenses	1,012.64	1,197.22	1,400.38	4,252.55	4,360.59	5,533.63	6,938.92	6,327.01	20,588.54	20,807.99
	Total expenses	12,242.57	10,671.99	11,993.08	45,594.68	45,885.44	47,492.09	68,140.28	44,139.34	206,383.85	196,917.63
3	Profit/(loss) before exceptional items (1-2)	495.79	1,730.20	88.42	2,434.77	(213.03)	15,819.30	18,961.75	12,564.00	64,262.67	60,855.10
4	Exceptional items	-	-	-	2,548.40	-	-	-	-	2,548.40	-
5	Profit/(loss) before tax (3+4)	495.79	1,730.20	88.42	(113.63)	(213.03)	15,819.30	18,961.75	12,564.00	61,714.27	60,855.10
6	Tax Expenses										
	a) Current Tax	-	-	-	-	-	5,135.26	4,622.13	1,968.88	17,755.77	16,402.62
	b) Deferred tax	(22.22)	(20.20)	30.27	29.18	107.57	(80.62)	(44.03)	(156.99)	(51.99)	54.87
	Total Tax Expenses	(22.22)	(20.20)	30.27	29.18	107.57	5,054.64	4,578.10	1,811.89	17,703.78	16,457.49
7	Net profit/(loss) after tax (5-6)	518.01	1,750.40	58.15	(142.81)	(320.60)	10,764.66	14,383.66	10,752.11	44,010.49	44,397.61
8	Other comprehensive income/(loss) (net of tax)	(240.82)	46.59	(34.70)	(78.19)	322.07	(72,078.93)	3,132.37	(45,353.41)	(61,739.99)	(26,542.30)
9	Total comprehensive income for the period(7+8)	277.19	1,796.99	23.45	(221.00)	1.47	(61,314.27)	17,516.03	(34,601.30)	(17,729.50)	17,855.31
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					48,776.85					290,850.62
12	Earnings per share (Face value of Rs.2/-each) (not annualized)										
	a) Basic (In Rs.)	0.11	0.37	0.01	(0.03)	(0.07)	2.26	3.02	2.26	9.24	9.32
	b) Diluted (In Rs.)	0.11	0.37	0.01	(0.03)	(0.07)	2.26	3.02	2.26	9.24	9.32

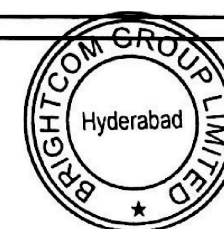
Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th June 2020.
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.
- The Company operates in two segments i.e., Digital Marketing and Software Development.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Board of Directors have recommended a Final Dividend of Rs. 0.05/- per equity share of Rs. 2/- each for the Financial Year 2019-20, subject to the approval of Shareholders in their ensuing Annual General Meeting.

For BRIGHTCOM GROUP LIMITED



M.SURESH KUMAR REDDY
Chairman and Managing Director
DIN:00140515

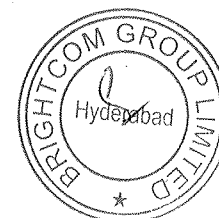


Place : HYDERABAD
Date : June 25, 2020

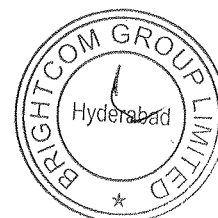
Statement of Assets & Liabilities

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Audited)	(Audited)	(Audited)
	ASSETS				
1	Non-current assets				
	Property, plant and equipment	85.51	169.45	2,227.15	2,431.13
	Capital work in Progress		-	13,578.20	14,778.38
	Investment property	21.95	21.95	21.95	21.95
	Goodwill on consolidation		-		-
	Other intangible assets	3.00	6.61	67,271.98	49,984.88
	Intangible assets under development		-	13,189.38	13,683.17
	Financial assets				-
	- Investments	50,888.68	50,888.68	25,114.65	22,545.83
	- Loans	20.66	28.54	10,007.26	16,512.51
	- Other financial assets	164.45	164.45	1,660.05	1,374.44
	Deferred tax assets (net)	203.36	234.43	383.15	350.69
	Non-current tax assets (net)	68.37	62.69	68.37	62.69
	Other non-current assets		-	3,074.20	2,982.78
	Total non-current assets	51,455.97	51,576.81	136,596.33	124,728.45
2	Current assets				
	Financial assets				
	- Trade receivables	21,604.07	22,763.77	97,471.15	88,977.69
	- Cash and cash equivalents	18.19	9.89	11,894.27	10,257.90
	- Other bank balances	5.57	5.57	5.57	5.57
	- Loans	10,553.80	11,852.35	65,259.94	68,360.30
	- Other financial assets	32.57	42.44	32.57	42.44
	Other current assets	1,340.45	1,482.55	15,740.47	54,057.83
	Total current assets	33,554.64	36,156.57	190,403.96	221,701.73
	Total assets	85,010.61	87,733.38	327,000.29	346,430.18
	EQUITY AND LIABILITIES				
	Equity				
	Equity share capital	9,525.03	9,525.03	9,525.03	9,525.03
	Other equity	48,555.85	48,776.85	273,121.11	290,850.62
	Total equity	58,080.88	58,301.88	282,646.14	300,375.65
	LIABILITIES				
1	Non-current liabilities				
	Financial liabilities				
	- Borrowings	9,937.49	9,117.61		-
	Other Long - Term liabilities		-		-
	Deferred tax liabilities (net)		-	290.95	292.72
	Provisions	458.81	403.92	998.02	897.78
	Total non-current liabilities	10,396.30	9,521.53	1,288.97	1,190.50
2	Current liabilities				
	Financial liabilities				
	- Borrowings	3,602.05	6,702.35	3,602.05	6,702.35
	- Trade payables	3,649.05	3,370.98	10,154.04	8,441.13
	- Other financial liabilities	890.69	580.97	890.69	580.97
	Other current liabilities	7,639.78	8,548.12	22,775.57	21,985.65
	Provisions	751.86	707.55	5,642.83	7,153.93
	Total current liabilities	16,533.43	19,909.97	43,065.18	44,864.03
	Total equity and liabilities	85,010.61	87,733.38	327,000.29	346,430.18



Brightcom Group Limited				
(Rs. In lakhs)				
Statement of Cash flows(audited)				
Particulars	Standalone		Consolidated	
	Year ended Mar 31,		Year ended Mar 31,	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
A.	Cash Flow from Operating Activities			
Profit Before Tax	(113.63)	(213.03)	61,714.26	60,855.11
Adjustment for :				
Add:Depreciation and amortisation expense	87.55	100.41	17,953.00	13,510.19
Interest Expense/(income)	(1,217.48)	-	(1,217.48)	-
Allowance for doubtful trade receivables	(103.82)	(371.67)	6.11	(319.97)
Investments-written off	-	14.70	-	14.70
Bad debts-written off	2,548.40	-	2,548.40	-
Operating Profit before Working Capital Changes	1,201.02	(469.59)	81,004.29	74,060.03
Adjustment for Working Capital Changes:				
Increase/(Decrease) in Short term Borrowings	(1,930.08)	(128.67)	(1,930.08)	(128.67)
Increase/(Decrease) in Trade Payables	278.06	149.62	1,712.91	719.90
Increase/(Decrease) in other Current Liabilities	(861.08)	793.00	837.19	3,396.76
Increase/(Decrease) in Others financial liabilities	309.72	(1,337.67)	309.72	(1,337.67)
Increase/(Decrease) in Short-Term Provisions	44.31	4.09	(236.44)	69.68
Decrease/(Increase) in Trade Receivables	(1,284.88)	445.18	(11,047.98)	(1,145.12)
Decrease/(Increase) in Short-Term Loans and Advances	1,298.55	(387.88)	(30,591.14)	(8,791.18)
(Increase)/Decrease in Other Financial Assets	9.87	0.24	9.87	0.24
(Increase)/Decrease in other Current Assets	142.10	47.71	(12,132.35)	989.74
Cash Flow from Operating Activities	(792.41)	(883.97)	27,935.99	67,833.72
Less: Taxes paid			19,030.44	16,852.19
Net Cash Flow from Operating Activities(A)	(792.41)	(883.97)	8,905.55	50,981.52
B	Cash Flow from Investing Activities			
Assets Written off	-	-	-	2,668.35
Purchase/(Increase) of Fixed Assets	-	(1.16)	(416.24)	(1,046.45)
Investment in Subsidiary /Joint Venture	-	-	-	-
(Increase)/Decrease in Non-Current Investments	-	-	-	(11,893.73)
(Increase)/Decrease in Capital Work in Progress	-	-	(13,578.20)	(14,778.38)
(Increase)/Decrease in Intangibles under development	-	-	(13,189.38)	(13,683.17)
Net cash flow from investing activities(B)	-	(1.16)	(27,183.82)	(38,733.38)
C.	Cash Flows from Financing Activities			
Interest Paid	-	-	-	-
Increase/(Decrease) in Long Term Loans	-	-	-	-
Increase/(Decrease) in share capital	-	-	-	-
Increase/(Decrease) in Reserves	-	-	-	(24,406.20)
Increase /(Decrease) in Foreign Currency Fluctuation Reserve	737.55	858.68	16,477.27	14,741.54
Increase/(Decrease) in long term provision	59.06	15.32	(13.60)	(62.23)
(Increase)/Decrease in Deferred tax Asset(Net)	1.89	3.53	19.52	22.29
Increase/(Decrease) in Deferred tax Liabilities(Net)	-	-	(1.77)	2.18
(Increase)/Decrease in Long term loans and advances	7.88	(8.96)	3,815.93	(993.04)
(Increase)/Decrease in Non current Other Financial Assets	-	-	(285.61)	(72.25)
(Increase)/Decrease in Other Non - Current tax Assets(Net)	(5.67)	10.57	(5.67)	10.57
(Increase)/Decrease in Other Non - Current Assets	-	10.00	(91.42)	(168.10)
Net cash flow from financing activities C	800.71	889.13	19,914.65	(10,925.24)
Cash and cash equivalents at beginning of year	15.46	11.46	10,263.47	8,940.57
Net change in cash (A+B+C)	8.30	4.00	1,636.37	1,322.90
Cash and cash equivalents at period ended 31st March'2020	23.76	15.46	11,899.84	10,263.47



BRIGHTCOM GROUP LIMITED (NSE&BSE - BCG)

(Formerly Lycos Internet Limited)

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REPORTING OF SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES (CONSOLIDATED)

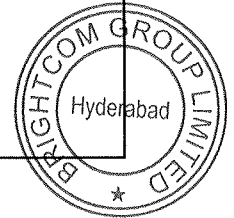
All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated				
		Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	
		31-Mar-2020 (audited)	31-Dec-2019 (Unaudited)	31-Mar-2019 (audited)	31-Mar-2020 (audited)	31-Mar-2019 (audited)
1	Segment Revenue					
	(a) Digital Marketing Segment	50,473.92	74,934.26	44,852.49	223,385.83	213,206.54
	(b) Software Development Segment	12,351.25	11,017.30	11,641.46	45,846.01	44,817.55
	Total Sales/ Income from Operations	62,825.17	85,951.56	56,493.95	269,231.84	258,024.09
	Less: Inter Segment Revenue					
	Net Sales/ Income from Operations	62,825.17	85,951.56	56,493.95	269,231.84	258,024.09
2	Segment Results - Profit (+) / Loss (-) before tax and interest					
	(a) Digital Marketing Segment	15,304.04	17,280.86	12,588.38	61,908.16	61,294.67
	(b) Software Development Segment	671.83	1,713.38	171.09	435.91	878.13
	Total	15,975.87	18,994.24	12,759.47	62,344.07	62,172.80
	Less: Interest	156.57	32.49	195.48	629.80	1,317.70
	Total Profit (+) / Loss (-) before tax	15,819.30	18,961.75	12,563.99	61,714.27	60,855.10
3	Segment Assets					
	(a) Digital Marketing Segment	297,013.95	345,370.44	312,593.93	297,013.95	312,593.93
	(b) Software Development Segment	29,986.34	30,225.36	33,836.25	29,986.34	33,836.25
	Total segment assets	327,000.29	375,595.80	346,430.18	327,000.29	346,430.18
	Segment liabilities					
	(a) Digital Marketing Segment	27,760.64	29,157.71	29,821.51	27,760.64	29,821.51
	(b) Software Development Segment	16,593.51	16,571.71	16,233.02	16,593.51	16,233.02
	Total segment liabilities	44,354.15	45,729.42	46,054.53	44,354.15	46,054.53

For BRIGHTCOM GROUP LIMITED

M. Suresh Kumar Reddy
M.SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515

Place : HYDERABAD
Date : June 25, 2020





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

TO

**The Board of Directors of
BRIGHTCOM GROUP LIMITED**

Independent Auditor's Report

Report on the audit of the Standalone Financial Results

Opinion:

We have audited the accompanying standalone quarterly financial results of M/s. Brightcom Group Limited for the quarter ended 31st March, 2020 and the year to date results for the period from 01-04-2019 TO 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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CHARTERED ACCOUNTANTS
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Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

Emphasis of Matter Paragraph:

1. The company has defaulted is repayment of dues to Axis Bank and the account is NPA.
2. With respect to Income Tax, TDS the company is not regular in depositing with appropriate authorities.
3. The Company has branch operations at USA having total asset of Rs. 328,81,20,495/- and total turnover of Rs. 401,03,20,016/- for the financial year 2019-2020.

Our opinion is not modified in respect of above emphasis of matter paragraph.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





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CHARTERED ACCOUNTANTS

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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





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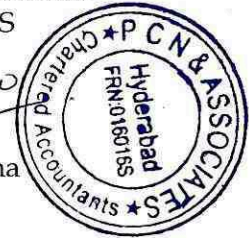
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P C N & Associates
Chartered Accountants
FRN No: 016016S

K Gopala Krishna
Partner
M.No:203605
UDIN: 20203605AAAACM5096



Place: Hyderabad
Date: 25-06-2020



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The Board of Directors of
Brightcom Group Limited

Independent Auditor's Report

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **M/s Brightcom Group Limited** ("Holding company") and its subsidiary (holding company and its subsidiary together referred to as "the Group"), for the quarter ended 31ST March 2020 and for the period from 01-04-2019 to 31-03-2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and interim Financial Statements given to us by the subsidiary companies on separate financial statements/ financial information of subsidiary, the Statement:

Includes the results of the following entity:

- a. Ybrant Media Acquisition Inc
- b. Online Media Solutions Limited
- c. International Expressions Inc
- d. Dream AD SA Panama
- e. Ybrant Digital Servicos De Publicidade Ltd
- f. LGS Global FZE
- g. Ybrant Digital (Brasil) Limited
- h. Frontier Data Management Inc
- i. Dream AD SA Argentina
- j. Dyomo Corporation
- k. Get Media Mexico Sociedadanonima De Capital Variable, Mexico
- l. Dream AD SA Chile
- m. Dream AD SA Uruguay
- n. Max Interactive Pty Ltd
- o. LIL Projects Private Limited
- p. YReach Media Private Limited





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- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- (ii) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March 2020 and for the period from 01-04-2019 to 31-03-2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and unaudited interim Financial Statements furnished to us by the Board of Directors referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph:

1. The Company has defaulted in repayment of dues to Axis Bank and the account is NPA.
2. With respect to Income Tax, TDS the company is not regular in depositing with appropriate authorities.
3. The Company has branch operation at USA having total asset of Rs. 328,81,20,495/- and total turnover of Rs. 401,03,20,016/- for the financial year 2019-2020.
4. The subsidiary company M/s. Ybrant Media Acquisition Inc has acquired M/s. Lycos Inc.,
M/s. Ybrant Media Acquisition Inc has dispute in respect of consideration of USD 16 Million for acquisition of M/s. Lycos Inc., to Daum Global Holdings Corporation and the district court of New York has given judgment to handover back 56 % equity in M/s. Lycos Inc to M/s. Daum Global Holdings Corporation and the concern matter is pending as on date.





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5. The company has written off current assets in its subsidiaries amounting to Rs. 868.30 crores which has been approved by the management of the company.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





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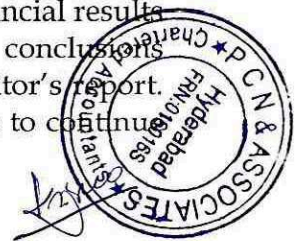
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.





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Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





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Other Matters

The consolidated Financial Results includes 14 subsidiaries financial statements which are not audited by us, whose interim Financial Statements reflect Group's share of total assets of Rs.3058.99 crores before the eliminations as at 31st March 2020, Group's share of total revenue of Rs. 2224.86 crores before the eliminations and Group's share of total net profit after tax of Rs.441.52 crores for the quarter ended 31st March 2020 and for the period from 01-04-2019 to 31-03-2020, as considered in the consolidated Financial Results. These interim financial statements and other financial information have been received from the respective subsidiaries. The management of the company has converted them into reporting currency and consolidated as per the Ind AS and furnished to us, and our opinion on the quarterly financial results and year to date results, to the extent they have been derived from such interim financial statements is based solely on them.

Our opinion on the Consolidated Financial Results is not modified in respect of the above other matters.

For P C N & Associates,
Chartered Accountants,
FRN No: 0160165


K Gopala Krishna
Partner

M.No:203605

UDIN: 20203605AAAACN1722



Place: Hyderabad
Date: 25-06-2020



June 25, 2020.

The BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, MUMBAI – 400001.
Scrip Code: **532368**

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

I, M. Suresh Kumar Reddy, Chairman & Managing Director of Brightcom Group Limited (CIN: L64203TG1999PLC030996) having its registered office at Floor No.5, Fairfield by Marriott, Road No. 2, Nanakramguda, Gachibowli, Hyderabad - 500 032, Telangana, India, hereby declare that P C N & Associates, Chartered Accountants (FRN: 016016S) Statutory Auditors of the Company have issued an Audit Report with “unmodified opinion” on the audited financial results of the Company (Standalone & Consolidated) for the quarter & year ended on March 31, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements), 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to take the same on record and oblige.

Thanking you.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515

