

TCS/PR/SE-102/2022-23

October 20, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 532540

Dear Sirs.

We are sending herewith copy of the Press Release titled "TCS Recognized as a Leader in Multi-Cloud Application Development Services by Everest Group" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited



For immediate use Press Release

TCS Recognized as a Leader in Multi-Cloud Application Development Services by Everest Group

Tata Consultancy Services' Credible Proof-Points in Delivering Advisory and Implementation Services, Portfolio of Intellectual Property Tools, and Solutions, and Strong Domain Knowledge, Cited as Key Strengths

NEW YORK | MUMBAI, October 20, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been named a Leader in Everest Group's PEAK Matrix® for Multi-Cloud Application Development Services¹. TCS was placed highest for both Market Impact as well as Vision and Capability.

According to the report, TCS has established credible proof-points in delivering multi-cloud advisory and implementation services for large enterprise clients. It goes on to say that TCS' portfolio of IPs, tools, and solutions such as TCS MasterCraft™, Modernization Propeller, and TCS Cloudonomy™, for multi-cloud application development services, are well received in the market.

Highlighted as key strengths are the company's verticalized offerings and strong domain knowledge that help it deliver mature, contextualized solutions across all major business verticals. The report said that TCS' strong domain capabilities and engagement flexibility have been appreciated by clients.

"In the Cloud 2.0 era, as enterprises gravitate towards agile, interoperable and resilient applications to maximize the business-value from multi-cloud adoption, TCS is committed to spearhead this with a differentiated suite of cloud offerings, agile innovation, and delivery at scale," said Suranjan Chatterjee, Global Head, Architecture & Technology Strategic Capabilities, TCS. "Our highest position in Market Impact, Vision and Capability in this report is a reflection of our focused investments in building intellectual property and capabilities across the multi-cloud transformation spectrum, and the resultant market success."

TCS' multi-cloud application development services are underpinned by its Machine First™ approach and a robust Co-innovation Network (COIN™) that includes all the major hyperscalers alongside academia, startups, and various technology providers. TCS' services span the entire multi-cloud application development journey including cloud advisory services, customer experience design, agile development and deployment, and cloud-based industry solutions.

TCS works closely with clients at the TCS Pace Ports[™], its network of co-innovation hubs spread across New York, Pittsburgh, Toronto, Amsterdam, and Tokyo, to ideate on their most pressing business challenges, rapidly prototype the most promising solution candidates and build them. TCS helps clients leverage the combinatorial power of AI, machine learning, data and analytics, IoT, edge, and blockchain within the scope of multi-cloud application development, to reimagine their businesses for growth and transformation.

TCS' comprehensive portfolio of intellectual property, tools, and products help accelerate clients' transformation journeys with reduced risk. These include:

- TCS MasterCraft™ TransformPlus: An intelligent automation product that significantly accelerates end-to-end application modernization and supports a wide range of legacy and modern programming languages. TCS has used TransformPlus to analyze more than 1 billion lines of legacy code, extract business rules and document them for business reference and decision-making.
- TCS Modernization Propeller: A catalog-based suite of modernization services that acts as a one-stop shop to address the challenges in adopting microservices. This includes assessment of enterprise maturity for modernization, assessment for microservices fitment, reference architecture design,

¹ Multi-cloud Application Development Services PEAK Matrix® Assessment 2022, Alisha Mittal, Everest Group, September 8, 2022



For immediate use Press Release

build and cost determination, to support a 'modernize while you migrate' approach. The entire offering is wrapped within a pre-configured pricing catalog simplifying the buying decision during application modernization on cloud.

• TCS Cloudonomy: An advanced unified digital platform that offers a simulator-like experience to help enterprises realize the full potential of their cloud transformations. Businesses can use this innovative approach to almost touch, feel and visualize their entire cloud journey and the precise business value it will yield before finalizing a cloud architecture that suits their needs. The platform leverages TCS' deep contextual knowledge of the client's environment, strategic value engines and a rich library of cloud insights, assets and partnerships, to help clients discover the most workable and bespoke solutions applicable for their business, while predicting future needs.

"To keep up with the evolving customer expectations, enterprises are investing in multi-cloud as a strategy to leverage the best-in-class services from different cloud partners, achieve vendor independence, and ensure high availability," said Alisha Mittal, Vice President, Everest Group. "Through its portfolio of IPs, tools, and solutions for multi-cloud application development and verticalized offerings, TCS has differentiated itself and, as a result, secured a position as a Leader in the Multi-cloud Application Development Services PEAK Matrix® Assessment 2022. Its strong domain capabilities and commercial flexibility have been highly appreciated by its client."

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 606,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

Asia Pacific	Email: wenjian.lin@tcs.com Phone: +65 9695 9948
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com Phone: +31 615 903387
India	Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: vanshika.sood@tcs.com Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: alma.leal@tcs.com Phone: +521 55 2095 6098
UK	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA	Email: james.sciales@tcs.com Phone: +1 917 981 7651