

SEL MANUFACTURING COMPANY LIMITED



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India
Tel : +91-161-7111117, Fax : +91-161-7111118, Website : www.selindia.in
CIN: L51909PB2000PLC023679

Dtd.: 29.06.2021

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai -- 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai -- 400051

Scrip Code: 532886 /SELMCL

Symbol: SELMCL

Dear Sir/Madam

Sub: Statement of Deviation or Variation for proceeds of Preferential issue etc.:
Symbol: SELMCL Series: EQ ISIN No: INE105I01012

With referent to the subject matter mentioned above, and pursuant to SEBI(LODR) Regulations, 2015 please find enclosed herewith the Statement of Deviation or Variation for proceeds for the quarter ended 31st March, 2021.

We hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited


NAVEEN ARORA
(WHOLE TIME DIRECTOR)



Encl.: As above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	SEL Manufacturing Company Ltd.	
Mode of Fund Raising	Others: Pursuant to Approved Resolution Plan under IBC. Amount brought in by Resolution Applicant thru SPV 12.03.2021	
Date of Raising Funds	Rs. 50,00,00,050	
Amount Raised	31 st March, 2021	
Report filed for Quarter ended	Not Applicable	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	No	
Is there a Deviation / Variation in use of funds raised	Not Applicable	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	The Audit Committee reviewed this statement in its meeting held on 29 th June, 2021	
Comments of the auditors, if any	None	
Objects for which funds have been raised and where there has been a deviation, in the following table		
Original Object	Modified Object, if any	Remarks if any
Uplift money towards CIRP, Operational creditors and financial creditors, etc. as per approved Resolution Plan	N/A	
	Original Allocation	Amount of Deviation/Variation for the quarter according to applicable object
	Rs. 50,00,00,050	None
	Modified allocation, if any	Funds Utilised
	N/A	Rs. 50,00,00,050

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



(Naveen Arora)

Whole time Director