

August 11, 2023

The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Sub: Intimation of Outcome of 3rd Board Meeting held on 11th August 2023 for the first quarter ended on 30th June 2023

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

As already intimated vide our letter dated 3rd August, 2023, and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today which commenced at 4:45 PM and concluded at 6.30 PM, has inter alia:

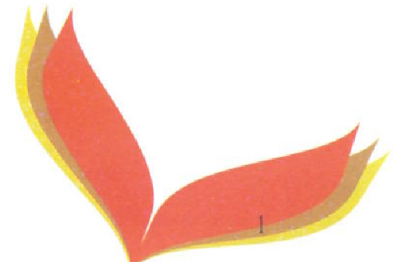
1. Approved the Unaudited Financial Results for the first quarter ended 30 June, 2023. A copy of the Unaudited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company together with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly acknowledge.

For PARAMOUNT COSMETICS (INDIA) LIMITED



Reshma M
Company Secretary & Compliance Officer
Place: Bangalore
Membership No: A33180

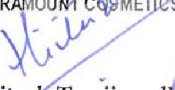
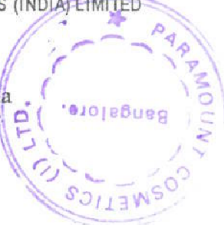




PARAMOUNT

Rising beyond imagination

PARAMOUNT COSMETICS (INDIA) LIMITED				
Registered Office: 165/B-15&16, 2nd Phase, G.I.D.C. Vapi, District Valsad, Gujarat - 396195				
Rs. In Lakhs				
UNAUDITED FINANCIALS FOR THE QUARTER ENDED 30TH JUNE 2023				
Particulars	Quarter Ended			For the year ended
	30-Jun-23	31-Mar-23	30-Jun-22	March 31, 2023
	(Unaudited)	Audited	(Unaudited)	(Audited)
1. Revenue from operations	472.83	743.22	531.18	2,671.84
Other Income	14.91	9.17	0.76	20.14
Total Revenue	487.74	752.39	531.94	2,691.98
2. Expenses:				
Cost of raw material consumed	64.86	93.98	160.42	580.44
Changes of inventories of finished goods and work-in-progress	-134.13	-37.27	-15.06	58.16
Purchase of Stock-in-trade	321.94	436.66	-	576.07
Employee benefits expense	66.46	76.17	146.65	488.47
Finance costs	39.42	43.19	40.11	169.79
Depreciation and amortization expense	16.71	20.00	19.91	80.75
Other expenses	106.51	107.57	174.84	703.65
Total - Expenses	481.77	740.30	526.87	2,657.33
3. Profit before tax	5.97	12.09	5.07	34.65
4. Tax expense	-	-	-	-
Less : Current Tax	-	17.06	-	22.40
Add: Provision for earlier year written back	-	-	1.02	-
Less : Deferred Tax	1.04	-9.48	-0.52	-8.94
5. Profit for the period (E - F)	4.93	4.51	4.56	21.19
6. Other comprehensive income (Net of Tax)				
Items that will not be reclassified subsequently to Profit or Loss	-	23.97	-	23.97
Remeasurement of net defined benefit Plans	-	-	-	-
Income Tax relating to remeasurement of net defined benefit plans	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-
7. Total comprehensive income for the period	4.93	28.48	4.56	45.16
8. Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50
9. Earning per equity share of Rs 10 each:				
- Basic and diluted earnings per share	0.10	0.09	0.09	0.44

for and on behalf of the Board
PARAMOUNT COSMETICS (INDIA) LIMITED

Hiitesh Topiiwaalla
Managing Director
(DIN 01603345)

Place: Bangalore
Date: 11/08/2023

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

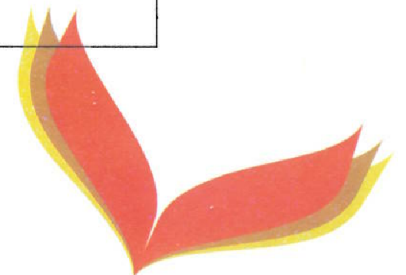
Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C. Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email: compliance.officer@paramount.com

website : www.parammount.com



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30th June 2023

1. The unaudited Standalone Financial results have been reviewed and recommended by the audit committee at its meeting held on August 11, 2023 and approved by the Board of Directors at its board meeting held on August 11, 2023.
2. IND AS-108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The Above Unaudited Standalone Financial Results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind As) Prescribed under Section 133 of the Companies Act 2013.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The company is not having any subsidiary, associate, or joint venture therefore, it has prepared only standalone results.
6. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the quarter ended on June 30, 2023 on the Company's website www.parammount.com or on www.bseindia.com, the website of Bombay Stock Exchange (BSE).

For and on behalf of the Board
Paramount Cosmetics (India) Limited


Hiitesh Topiiwaalla
Managing Director
DIN:01603345



Date: 11/08/2023
Place: Bangalore





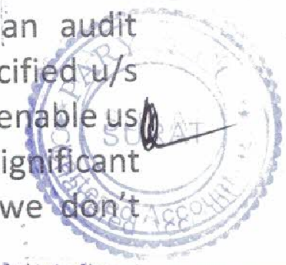
P A R Y & C O

(CHARTERED ACCOUNTANTS)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter ended June 30,2023, pursuant to the Regulation 33 of SEBI and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors
Paramount Cosmetics (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for quarter ended June 30,2023 (the "Statement") attached herewith being Submitted by the Company pursuant to the Requirements of Regulations 33 of the SEBI and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended.
2. This statement which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting"(IND AS 34''), as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A Review of Interim financial information consists of making inquiries, Primally of the companies Making personal responsible for Financial and Accounting Matters and Applying Analytical and Other Review Procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing Specified u/s 143(10) of the companies act 2013 and consequently dose not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion.



Office : 9005, World Trade Centre, Ring Road, Surat - 395 002.

Mo. : 98253 04177 E-mail : paryco@gmail.com

H.O. : Delhi • B.O. : Ahmedabad - Hyderabad - Kolkatta - Mumbai - Noida

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 11/08/2023



FOR PARY & CO.
Chartered Accountants
Firm Reg. No. 007288C

A handwritten signature in blue ink, appearing to read 'Rakesh Kumar Jain', written over the printed name.

Rakesh Kumar Jain
Partner
Membership No: 106109
UDIN: 23106109BGZHDK4624