

September 2, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH
Scrip Code: 542651

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Outcome of the 3rd Annual General Meeting ('AGM') of KPIT Technologies Limited ('the Company')

Reference: - Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

The 3rd AGM of the Company was held on Wednesday, September 2, 2020 through Video Conferencing/Other Audio-Visual Means to transact the business as stated in the Notice dated May 27, 2020, convening the AGM.

In this regard, please find enclosed summary of the proceedings of the AGM as required under Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations');

Request you to take note of the same.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**
(Formerly *KPIT Engineering Limited*)



Nida Deshpande
Company Secretary & Compliance Officer

Encl:- As mentioned above

Summary of proceedings of the 3rd Annual General Meeting (“AGM”)

The 3rd Annual General Meeting ('AGM' / 'Meeting') of KPIT Technologies Limited ('the Company') was held on Wednesday, September 2, 2020 at 10.30 a.m. (IST) through Video Conferencing and Other Audio Visual Means (“VC/OAVM”). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. S. B. (Ravi) Pandit chaired the Meeting and welcomed all Shareholders, Auditors and other invitees joining over VC/OAVM. He introduced all the Directors and the Key Managerial Personnel of the Company present for the AGM. The Chairman declared that the Chairperson of the Audit Committee, Chairman of the Nomination & Remuneration (HR) Committee, Chairman of the Stakeholders' Relationship Committee, the Statutory Auditors and Representative of Secretarial Auditors were present at the meeting.

82 Members attended the AGM through VC/OAVM. As the requisite quorum was present, the Chairman called the Meeting to order. He further informed that, as the AGM was held through VC / OAVM, requirements of physical attendance of Members and appointment of proxies by the Members for the AGM have been dispensed with. It was also informed that, the statutory registers & documents as required under the Companies Act, 2013, were kept open for inspection electronically during the meeting.

Mr. Kishor Patil, CEO & Managing Director of the Company appraised the Shareholders on the Vision, Mission & Strategy Statement and presented update on Financial Performance, Significant update on Company's New Software Engineering Centre in Munich-Germany, Thought Leadership update, CSR @ KPIT and The Way Forward.

With permission of the Members, Notice, Board's Report, the Audited Financial Statements and Audited Consolidated Financial Statements for the year 2019-20 were taken as read. The Chairman further informed that the Reports from the Statutory Auditors and the Secretarial Auditor did not contain any qualification, reservation or adverse remark and with permission of the Members, were taken as read.

The Chairman then opened the floor for questions from registered speakers followed by clarifications/ answers from him. Thereafter, as per Notice of AGM, the following business items were transacted at the Meeting:-

Ordinary Resolutions:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2020, together with the reports of the Auditors and the report of the Board of Directors thereon.

2. To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended March 31, 2020, together with the reports of the Auditors thereon.
3. To confirm Interim Dividends paid during the financial year 2019-20 (₹ 0.55 & ₹ 0.45) aggregating to ₹ 1 per Equity Share of ₹ 10/- each (at 10%) as the Final Dividend for the financial year ended March 31, 2020.
4. To appoint a Director in place of Mr. Kishor Patil (DIN: 00076190), who retires by rotation and being eligible, offers himself for re-appointment.
5. To consider and approve the requests received from National Engineering Industries Limited and Central India Industries Limited for reclassification of their shareholding from 'Promoter and Promoter Group' to 'Public' category.

The Chairman informed that, the Company had provided to the Members the facility to cast their votes electronically, on all the resolutions set forth in the Notice. Members who were present at the AGM through VC/OAVM and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through Insta Poll during the AGM.

Mr. Jayavant Bhawe, Proprietor, J. B. Bhawe & Co., Practicing Company Secretaries, was appointed as the Scrutinizer to scrutinize the votes cast through the remote e-voting & Insta Poll on all the resolutions as set out in the Notice of AGM and submit a report thereon. The Chairman authorized the Company Secretary to receive the Consolidated Scrutinizers Reports. He further informed that these reports along with the voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be uploaded within 48 hours from the closure of the meeting and on submission of the same by Scrutinizer, on the website of the Company, Stock exchanges where securities of the Company are listed and KFin Technologies Private Limited.

The Chairman thanked all the participants for joining the AGM. The Insta poll was kept open for 15 minutes for members present at the AGM to vote, who had not cast their vote by remote e-voting. Thereafter, the Meeting concluded at 11.50 A.M. IST after the conclusion of 15 minutes provided for Insta Poll at the Meeting.

Thanking you.

Yours faithfully,

For KPIT Technologies Limited
(Formerly KPIT Engineering Limited)



Nida Deshpande
Company Secretary & Compliance Officer