



MERCURY LABORATORIES LIMITED

Date: 12/02/2024

To,
Listing Compliance Department
BSE Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Scrip Code: 538964

Dear Sir/Madam,

Subject: Outcome of the Board Meeting – February 12, 2024

We are pleased to inform you that at the meeting of Board of Directors held on February 12, 2024, the Board considered and approved unaudited financial results of the Company along with limited review report issued by Statutory Auditor for the quarter and nine months ended on December 31, 2023 as per Regulation 33 of SEBI(LODR) Regulations, 2015.

The Meeting started at 10:00 A.M and concluded at 2.15 P.M

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

FOR MERCURY LABORATORIES LIMITED

RAJENDRA SHAH
MANAGING DIRECTOR
DIN 00257253

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mllbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(INR.in lakhs)

| Sr. No. | Particulars | THREE MONTHS ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|-------------|---|--------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| I | Revenue from Operations | 1,711.47 | 2,275.51 | 1,623.10 | 5,819.18 | 5,590.24 | 7,533.37 |
| II | Other Income | 17.67 | 35.56 | 58.21 | 67.76 | 129.22 | 171.93 |
| III | Total Revenue (I+II) | 1,729.14 | 2,311.07 | 1,681.31 | 5,886.94 | 5,719.46 | 7,705.30 |
| IV | Expenses | | | | | | |
| | a. Cost of materials consumed | 648.56 | 741.03 | 620.56 | 2,077.56 | 2,123.85 | 2,857.42 |
| | b. Purchase of Stock in Trade | 58.52 | 84.56 | 65.67 | 192.49 | 169.61 | 238.70 |
| | c. Changes in inventories of finished goods, work in progress and stock in trade | 21.99 | 124.55 | (5.98) | 130.83 | (12.00) | (54.52) |
| | d. Employee benefits expense | 366.96 | 380.33 | 366.93 | 1,119.06 | 1,063.52 | 1,422.74 |
| | e. Finance Costs | 10.10 | 10.93 | 8.21 | 28.57 | 26.37 | 36.19 |
| | f. Depreciation and Amortisation expenses | 71.88 | 70.56 | 62.63 | 209.97 | 186.40 | 248.33 |
| | g. Other Expenses | 392.49 | 696.24 | 518.16 | 1,661.34 | 1,492.54 | 2,211.98 |
| | Total Expenses(IV) | 1,570.50 | 2,108.20 | 1,636.18 | 5,419.82 | 5,050.29 | 6,960.84 |
| V | Profit before Tax (III - IV) | 158.64 | 202.87 | 45.13 | 467.12 | 669.17 | 744.46 |
| VI | Tax Expenses | | | | | | |
| | a) Current Tax | 50.55 | 64.00 | 0.00 | 149.55 | 181.00 | 225.25 |
| | b) Deferred Tax | (12.24) | (11.90) | (15.52) | (53.51) | (33.06) | (33.84) |
| | c) Income Tax relating to Earlier Years | (3.32) | - | - | (3.32) | - | (4.83) |
| VII | Net Profit after Tax (V-VI) | 123.65 | 150.77 | 60.65 | 374.40 | 521.23 | 557.88 |
| VIII | Other Comprehensive Income | | | | | | |
| | i. Items that will not be reclassified to profit or loss remeasurement of the net defined benefit liability/ assets | 1.11 | (8.08) | - | 8.59 | - | 21.82 |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | (0.28) | 2.03 | - | (9.73) | - | (5.49) |
| | Total other comprehensive income, net of tax | 0.83 | (6.05) | - | (1.14) | - | 16.33 |
| IX | Total Comprehensive Income | 124.48 | 144.72 | 60.65 | 373.26 | 521.23 | 574.21 |
| X | Paid up equity share capital (face value of Rs.10/- each) | - | - | - | - | - | 120.00 |
| XI | Other Equity | - | - | - | - | - | 4,442.89 |
| XII | Earning Per Share (EPS)* | | | | | | |
| | a) Basic & Diluted | 10.30 | 12.56 | 5.05 | 31.20 | 43.44 | 46.49 |
| | b) Basic & Diluted | 10.30 | 12.56 | 5.05 | 31.20 | 43.44 | 46.49 |

* for the period only and not annualised

By order of the Board of Directors
Mercury Laboratories Limited

Place: Vadodara
Date: 12/02/2024

Mr. Rajendra R Shah
Managing Director
DIN: 00257253

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mllbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18,Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.
Fax : 022 2201 5441. E-mail : secretarial@mercurylabs.com



MERCURY LABORATORIES LIMITED

NOTES ON UNAUDITED FINANCIAL RESULTS:

1. The above Financial results for the quarter and nine months ended on December 31,2023 were reviewed and recommended by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on February 12, 2024 at Vadodara.
2. The Statutory Auditors have performed a 'Limited Review' of the above financial results for the quarter and half year ended on December 31,2023.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016.
4. The business of the Company falls under Single Segment i.e. "Pharmaceuticals Products".
5. Previous quarter's figure has been re grouped / re classified, wherever necessary to confirm to current period classification.

Place: Vadodara
Date: 12/02/2024

By order of the Board of Directors
Mercury Laboratories Limited

Mr. Rajendra R Shah
Managing Director
DIN:00257253

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015.


To,
The Board of Directors,
Mercury Laboratories Limited

- 1 We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mercury Laboratories Limited (the "Company") for the quarter and nine months ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Vadodara
Date: 12th February, 2024

For Naresh & Co.
Chartered Accountants
FRN: 106928W


CA Abhijeet Dandekar
Partner
M. No. 108377

UDIN: 24108377BKB0PK7836