

### February 16, 2024

Listing Manager,

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E)

Mumbai - 400051, India

Symbol: YATRA

ISIN No.: INEOJR601024

Manager - CRD **BSE Limited** 

**Phiroze Jeejeebhoy Towers** 

Dalal Street,

Mumbai - 400001, India **Scrip Code: 543992** 

ISIN No.: INE0JR601024

Dear Sir/Madam,

Sub: Newspaper Advertisement pertaining to unaudited financial results of the Company for the quarter and nine months ended December 31, 2023.

Pursuant to Regulations 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the newspaper copies of the unaudited financial results for the quarter and nine months ended December 31, 2023, published in Financial Express (English) and Navshakti (Marathi) on Friday, February 16, 2024.

The same is also being made available on the website of the Company at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely, For Yatra Online Limited

**Darpan Batra Company Secretary and Compliance Officer** M. No. A15719

**Encl.: As above** 

**FINANCIAL EXPRESS** 

# India becomes top buyer of Venezuelan crude in Dec, Jan

**SUKALP SHARMA** New Delhi , February 15

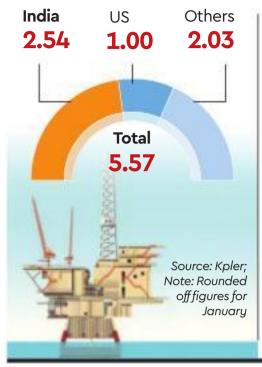
**AFTER A GAP OF** over three years, India emerged as the top buyer of Venezuelan crude in December and January, as per shipping fixtures and ship tracking data. Indian refiners had stopped oil imports from the Latin American country in 2020 after the United States (US) imposed sanctions on Caracas. With Washington temporarily easing restrictions on Venezuela's oil sector in October, Indian refiners mainly Reliance Industries (RIL) — are back in the market for Venezuelan oil that is likely available at a discount.

Crude oil dispatches from Venezuela to India in December were almost 191,600 barrels per day (bpd), while in January, the loadings rose to over 254,000 bpd — over 45 per cent of the Latin American nation's oil exports of almost 557,000 bpd for the month, according to data from commodity market analytics firm Kpler. The data shows that Venezuela last dispatched crude oil to India in September 2020, with the last of the deliveries at Indian ports in November of that year.

India — specifically private

INDIA, US BIGGEST BUYERS FROM VENEZUELA

All figure in lakh barrels per day



refiners were biggest buvers of discounted Venezuelan oil amid sanctions

■ Chinese independent

- With US easing sanctions in Oct and discounts narrowing, Venezuelan dispatches to Chinese refiners have dropped
- ■The spurt in Venezuelan oil exports to India has come largely at the expense of Chinese refiners

sector refiners RIL and Nayara Energy (NEL) — was a regular buyer of Venezuelan crude prior to imposition of US sanctions on Caracas in 2019. Following the sanctions, oil imports from Venezuela stopped within a few months. As per India's official trade data, Venezuela was New Delhi's fifth-largest supplier of oil in 2019, providing close to 16 million tonnes of crude to Indian refiners.

In October, the US eased sanctions on Venezuela's petroleum sector, authorising oil exports without limitation for six months. Venezuela, a member of the Organization of the Petroleum Exporting Countries has the largest proven oil reserves in the world. Petroleum Minister Hard-

eep Singh Puri has been saying that India is willing to buy Venezuelan oil if the economics are favourable. India is the world's third-largest consumer of crude oil and depends on imports to meet over 85% of its requirement.

## HUL, Andhra govt explore palm oil collaboration

FMCG MAJOR HINDUSTAN Unilever (HUL) is looking to collaborate with the Andhra Pradesh government on palm oil production in the state.

The company plans to partner with more than 15,000 farmers to create at least 30,000 hectares of oil palm plantations.

It has proposed setting up sapling nurseries, palm fresh fruit bunch collection centres and a state-of-the-art palm oil mill in the state, leading to investments of over Rs 300 crore over the project development period. The mill would create over 1,000 direct and indirect jobs. HUL will also establish a farmer outreach programme to provide technical assistance and introduce best-in-the-class farming practices in line with its

sustainable and regenerative

agriculture principles. —FE BUREAU

## FROM THE FRONT PAGE

# SC breaks the electoral bond

THE BENCH, also comprising Justices Sanjiv Khanna, B R Gavai, J B Pardiwala and Manoj Misra, struck down a set of amendments. "The Electoral Bond Scheme, the proviso to Section 29C(1) of the Representation of the People Act, 1951 (as amended by Section 137 of the Finance Act 2017); Section 182(3) of the Companies Act (as amended by Section 154 of the Finance Act 2017); and Section 13A(b) (of the Income Tax Act) (as amended by Section 11 of the Finance Act 2017) are violative of Article 19(1)(a) and unconstitutional", the bench said.

It held that "the deletion of the proviso to Section 182(1) of the Companies Act, permitting unlimited corporate funding to political parties is arbitrary and violative of Article 14".

Section 29C of the RPA as amended by the Finance Act

The court did not agree with the Centre's submission that the political party which receives the contribution does not know of the identity of the contributor as neither the bond would have their name nor could

2017 stipulated that the political party need not disclose financial contributions received through electoral bonds. Section 13A of the IT

the bank disclose such

details to the party

Act as amended said that the political party does not have to maintain a record of contributions received through electoral bonds. Section 182 of the Companies Act 2013 was amended by the Finance Act 2017 by which the earlier

requirement of disclosure of

particulars of the amount contributed by companies to political parties in their profit and loss accounts was deleted and donors were only required to disclose the amount contributed without disclosing particulars about the political party to which the contribution was made.

The court did not agree with the Centre's submission that the political party which receives the contribution does not know of the identity of the contributor as neither the bond would have their name nor could the bank disclose such details to the party.

The court argued that "de

jure anonymity of the contributors does not translate to de facto anonymity." Saying that the scheme is not foolproof, the court said that there are "sufficient gaps" in the scheme which enable political parties to know who paid how much.

Startup layoffs in the slow lane THE COMPANY is trying to improve its bottomline while getting ready for the public

markets. In FY23, its losses

had widened to ₹4,179 crore

from ₹3,629 crore in the year

before that, even as revenue

rose 45% to ₹8,264.6 crore. Mobile marketing platform InMobi, fitness startup CureFit, active wear brand BlissClub and online meat delivery platform Licious also fired employees in the last one-and-a-half month. Besides this, neobanking startup Muvin also reportedly laid off employees after shutting down operations earlier

During a similar period last year, the sector had seen massive layoffs from Byju's,

Muvin had 14 employees.

this month. As per Tracxn,

which had fired 1,500 employees, ShareChat, Ola, Dunzo, MediBuddy, Deal-

share and CoinDCX. Globally too, the layoff trend seems to be in the slow lane, with 144 startups having laid off approximately 34,500 employees, which is much lower when compared to the similar period last year. January 2023 had seen the worst of the layoffs – 277 startups had laid off 90,000 employees. Another 40,000 got sacked in February. Some of the global startups who have carried large-scale layoffs this year are fintech firms Block and PayPal, solar design software startup Aurora Solar, Riot Games, Twitch and language learning app Duolingo, as per media reports.

# Govt nod soon for Tata's ₹25K-cr Assam chip unit

BASICALLY, ITS project will be to get wafers, which is the raw form of chip, from global manufacturers, process them into chips, package them and then transport them globally to industries which use semicon-

ductors in their products.

As per the process, only companies whose applications are approved by the government are eligible to receive a 50% subsidy from the government on the project cost. Additionally, state governments where the

projects are located have the freedom to supplement this subsidy with any amount they deem appropriate. In January, Tata Sons Chair-

man N Chandrasekaran announced that the group is also in the process of finalising a semiconductor fabrication unit in Gujarat's Dholera. Commissioning for this project is expected to begin shortly.

Last year in October, the Tata Group acquired Taiwan-based iPhone contract manufacturer Wistron Corp's plant in Karnataka, making it the first domestic entity to manufacture iPhones.

As reported earlier, several

semiconductor assembly and packaging projects are expected to be approved by the government before the dates for the elections are announced. Currently, four proposals for

setting up semiconductor fabrication units and thirteen for setting up compound semiconductor fabs and assembly, test-

(ATMP) units by firms such as Kaynes Technology, CG Power, Foxconn-HCL JV, Hiranandani group, among others, are at the evaluation stage by a government-appointed committee. Projects submitted by companies are vetted by the India Semiconductor Mission (ISM) and approved or rejected based upon its recommendations.

ing, marking and packaging

On the semiconductor incentives, the government is expected to spend ₹6,900 crore in FY25, which is nearly five times higher than the estimated spending of ₹1,500 crore in FY24.

According to FY25 budgetary estimates, of the ₹6,900 crore, the government will spend ₹4,200 crore on ATMP/OSAT projects, ₹1,500 crore towards fabrication units, ₹900 crore on modernisation of semi-conductor laboratory (SCL) and ₹300 crore on design linked incentives and display scheme.

(Rs. In Lacs except EPS)

# Revise order barring dynamic pricing: Uber, Ola to Karnataka govt

THE INTERNET AND Mobile Association of India (IAMAI) has sent a letter to the Karnataka government asking it to revise a recent order that bars dynamic pricing for ridehailing services and prescribes uniform fares for both appbased cabs and city taxis.

IAMAI, which includes ride-hailing companies like Uber, Ola and Rapido, objected to the order issued on February 3 by maintaining that city taxis and app-based taxis are distinct categories and that dynamic pricing is beneficial for both drivers and customers.

In a letter addressed to Ramalinga Reddy, Karnataka government's Minister of Transport, IAMAI has also offered to "bring industry members together for a consultative meeting to reach an optimal solution" with regard to the

The transport department's order, which was effective immediately, specified minimum fares based on three slabs of vehicle costs for both app-based cabs and city taxis. Moreover, the order only allows for the charging of fares on the basis of distance travelled and not time taken. Charging fares only on the basis of distance travelled implies that surge or dynamic pricing, which involves the hiking of fares during peak hours, is also not allowed. The order, however, does allow for a 10 per cent surcharge on trips between midnight to 6 am.

"The surprise introduction of flat fares, with no room for dynamic pricing will have a chilling impact on Karnataka's mobility ecosystem," the letter sent by IAMAI noted.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR

## Japan slips into recession GROSS DOMESTIC product (GDP) con-

tracted by 0.3% in the three months to December, having shrunk by 0.1% between July and September, official data showed. While many analysts still expect the

Bank of Japan to phase out its massive monetary stimulus this year, the weak data may cast doubt on its forecast that rising wages will underpin consumption and keep inflation durably around its 2% target.

"Two consecutive declines in GDP and three consecutive declines in domestic demand are bad news, even if revisions may change the final numbers at the margin," said Stephan Angrick, senior economist at Moody's Analytics.

"This makes it harder for the central bank to justify a rate hike, let alone a series of hikes.

Economy minister Yoshitaka Shindo stressed the need to achieve solid wage growth to underpin consumption, which he described as "lacking momentum" due to rising prices.

"Our understanding is that the BOJ looks comprehen-

sively at various



data, including consumption, and risks to the economy in guiding monetary policy," he told a news conference after the data's release, when asked about the impact on BOJ policy.

The yen was steady after the data and last stood at 150.22 per dollar, pinned near a three-month low hit earlier in the week.

Yields on Japanese government bonds fell after the data as some traders pushed back bets of an early BOJ policy shift. The benchmark 10-year yield slid 4 basis points to 0.715%. The Nikkei stock average rallied to 34-year highs, with the data further underpinning recent reassurances from the BOJ that borrowing costs will stay low even after ending negative rates. — **REUTERS** 

## THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

egd. Office No: 2, Chandra Niwas Hirachand Desai Road Ghatkopar West, Opp Ghatkopar New post office

Mumbai - 400086. Tel. No. 022-22661013; Email: inlinch@hotmail.com Website: www.inlich.com EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL PERIOD ENDED DECEMBER 31, 2023

	31-De	c-23	31-Dec-22
Particulars	Current Quarter ended	Year to date Figures	Previous Year corresponding Quarte
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	-	500	0.7
Net Profit / (Loss) from ordinary activities after tax	1.34	3.92	-10.69
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1.34	3.92	-10.69
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] *	1.34	3.92	-10.69
Equity Share Capital	50.00	50.00	50.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			- 92
Earnings Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic:	2.67	7.83	-21.38
Diluted:	2.67	7.83	-21.38
Earnings Per Share (after extraordinary items) (of Rs. 10/- each)		a storen	45
Basic:	2.67	7.83	-21.38
Diluted:	2.67	7.83	-21.38

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full forma of the Quarterly Financial Results are available on the Stock Exchange websites. - www.bseindia.com and on the website of the Company: http://whiteorganicagro.com/investor\_relations.html By and on behalf of the Board of Directors

For The Indian Link Chain Manufacturers Limited

Date: 14.02.2024

Managing Director DIN: 09798551

# **Yatra Online Limited**

Opp. Peninsula Corp Park, Lower Parel (W), Mumbai, Maharashtra, India - 400 013 Corp. Off.: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Haryana, India-122 008 Website: www.yatra.com E-mail: investors@yatra.com CIN: U63040MH2005PLC158404

		(Amount in millions, unless otherwise stated							
SI.	Particulars	Quarter	Ended	Nine Months Ended					
No.	153/46/09/09/09/09	31.12.2023	31.12.2022	31.12.2023					
		Unaudited	Unaudited	Unaudited					
	Total Income from Operations (including other income)	1,192.01	932.45	3,292.02					
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	22.06	(42.72)	(66.95)					
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	22.06	(42.72)	(66.95)					
1	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	10.59	(56.05)	(100.80)					
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income(after tax)]	8.56	(56.50)	(103.76)					
6	Equity Share Capital	156.92	111.89	156.92					
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year								
8	Earnings Per Share (Face Value of ₹ 1/- each)								
	a) Basic	0.07	(0.50)	(0.78)					
	b) Diluted	0.07	(0.50)	(0.78)					

1) Additional information on standalone financial results is as follows:

SI.	Particulars	Quarter	Ended	Nine Months Ended	
No.	98-68/03-880 MICH	31.12.2023	31.12.2022	31.12.2023	
		Unaudited	Unaudited	Unaudited	
1	Total Income from Operations (including other income)	886.79	627.73	2,348.95	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(5.75)	(77.22)	(211.14)	
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(5.75)	(77.22)	(211.14)	
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(5.75)	(77.22)	(211.14)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income(after tax)]	(7.29)	(77.22)	(213.66)	

meeting held on February 14, 2024. 3) Results for the guarter and nine months ended December 31, 2023 are in compliance with Indian Accounting Standards (Ind AS)

The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its

as notified by the Ministry of Corporate Affairs.

4) The above is an extract of the detailed format of the standalone and consolidated financial results for the guarter and nine months ended December 31, 2023 filed with the stock exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the standalone and consolidated financial results for the quarter and nine months ended December 31, 2023, are available for investors at www.yatra.com, www.nseindia.com and www.bseindia.com.

> For and on behalf of the Board of Directors of Yatra Online Limited Dhruv Shringi

Whole Time Director cum CEO DIN: 00334986



Regd. Office: Sohan Nagar, P.O. Charubeta Khatima - 262308. Distt. Udhamsingh Nagar, Uttarakhand

Phone (05943) 250153-57 Fax: (05943) 250158 Website: www.esterindustries.com Email: investor@ester.in

EXTRACT OF AN UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER 2023 (Rs. in Lacs)

			Stan	dalone	20		Consolidated					
Sr. No	Particulars	20.00 (10		Quarter ended	Nine Months period ended	Corresponding quarter ended in the previous year	Previous Year ended					
		31 December 2023	31 December 2023	31 December 2022	31 March 2023	31 December 2023	31 December 2023	31 December 2022	31 March 2023			
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)
1	Total income from operations	21,094.23	66,140.02	20,443.06	109,469.48	27,237.33	81,051.23	83,323.01	112,655.44			
2	Net Profit / (Loss) for the period (before tax, exceptional and /or extra ordinary items) from continuing operations	(2,129.54)	(4,532.52)	(1,143.03)	4,807.34	(4,998.11)	(10,847.80)	4,335.14	2,392.55			
3	Net Profit / (Loss) for the period before tax (after exceptional and /or extra ordinary items) from continuing operations	(2,129.54)	(4,532.52)	(1,143.03)	4,807.34	(4,998.11)	(10,847.80)	4,335.14	2,392.55			
4	Net Profit / (Loss) for the period after tax (after exceptional and /or extra ordinary items) from continuing operations	(1,613.18)	(3,417.18)	(882.54)	3,583.00	(4,481.75)	(9,732.46)	2,943.32	1,168.21			
5	Net Profit / (Loss) for the period (before tax, exceptional and /or extra ordinary items) from discontinued operations				16,324.30	-		16,589.80	16,324.30			
6	Net Profit / (Loss) for the period before tax (after exceptional and /or extra ordinary items) from discontinued operations	22	-	29	16,324.30	-	2	16,589.80	16,324.30			
7	Net Profit / (Loss) for the period after tax (after exceptional and /or extra ordinary items) from discontinued operations	89	250	**	12,521.43			12,726.18	12,521.43			
8	Total Net Profit (Continuing and discontinued operations)	(1,613.18)	(3,417.18)	(882.54)	16,104.43	(4,481.75)	(9,732.46)	15,669.50	13,689.64			
9	Equity Share Capital	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69			
10	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity)						3,271.38 as or	31st March, 2023	3			
11	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)											
- 6	Basic:	(1.93)	(4.10)	(1.06)	19.31	(5.37)	(11.67)	18.79	16.42			
	Diluted:	(1.93)	(4.10)	(1.06)	19.31	(5.37)	(11.67)	18.79	16.42			

NOTES:

Place: Gurugram

Date: 14 February 2024

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange viz. www.bseindia.com and www.nseindia.com and the Company's website viz. www.esterindustries.com.

> For Ester Industries Limited Arvind Singhania

Chairman & CEO

financialexp.epa

Date: February 14, 2024

Place: New Delhi

MITSHI INDIA LIMITED
CIN:U91100MH1990PLC057373
CORP. OFF: 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumba
Tel.: 9870020305; E-mail :- shahkumar23@mitshi.in; Website:

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINTH MONTH ENDED ON DECEMBER 31, 2023											
					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		nt in Lacs				
Sr. No.	Particulars	3 Months ended December 31, 2023	Preceding 3 Months ended September 30, 2023	Corresponding 3 Months ended December 31, 2022	Year to date figures for the current period from April 01, 2023 to December	from Äpril 01, 2022 to December	Year ended March 31, 2023				
		(Unaudited)	(Unaudited)	(Unaudited)	31, 2023 (Unaudited)	31, 2022 (Unaudited)	(Audited)				
1	Total income from operations	343.32	828.03	303.88	1725.65	429.67	771.74				
2	Net Profit / (Loss) for the period before tax (before Exceptional and/or Extraordinary items#)		81.75	-28.54	133.14	-32.12	-72.14				
	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	5.04	81.75	-28.54	133.14	-32.12	68.36				
	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	3.73	60.44	-28.54	98.53	-32.12	50.45				
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3.73	60.44	-28.54	98.53	-32.12	50.45				
6	Equity Share Capital	880.00	880.00	880.00	880.00	880.00	880.00				
7	Earnings Per Share (of Rs. /- each) (for continuing and discontinued operations) -										
	1. Basic: 2. Diluted:	0.04 0.04	0.69 0.69	(0.32) (0.32)	1.12 1.12	(0.37) (0.37)	0.57 0.57				

The above is an extract of the detailed format of Quarter and nine month ended 31.12.2023 unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The ful format of the Quarterly/Nine Month Ended Results are available on the websites of the Stock Exchange(s) and the listed entity https://mitshi.in/

The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules /

whichever is applicable. Date: 14th February, 2024, Place: MUMBAI For Mitshi India Limited, sd/- KUMAR VASANTLAL SHAH Mangaing Director, DIN: 01451912

### AVI PRODUCTS INDIA LIMITED

(CIN: L24200MH1989PLC050913) Regd Office: 110 Manish Ind Estate No.4, Navghar Road, Vasai (East), Dist : Palghar - 401210. Email : aviphotochem@gmail.com, Website : www.aviphoto.in Tel : 8591106755

Sr.	Particular	Quarter ended	Nine Months ended	Quarter ende
No.		31.12.23	31.12.23	31.12.22
		Unaudited	Unaudited	Unaudited
1.	Total Income from Operations	143.57	383.98	97.57
2.	Net Profit / (Loss) for the period (before Tax, Exceptional			
	and/or Extraordinary items)	1.35	21.18	1.94
3.	Net Profit / (Loss) for the period before tax			
	(after Exceptional and/or Extraordinary items)	1.35	21.18	1.94
4.	Net Profit / (Loss) for the period after tax			
	(after Exceptional and/or Extraordinary items)	1.00	15.85	1.94
5.	Total Comprehensive Income for the period [Comprising Profit /			
	(Loss) for the period (after tax) and Other			
	Comprehensive Income (after tax)]	1.00	15.85	1.94
6.	Equity Share Capital	330.68	330.68	258.46
7.	Earnings Per Share (of Rs.10 /- each) (for continuing			
	and discontinued operations)			
	1. Basic	0.03	0.48	0.08
	2. Diluted:	0.03	0.48	0.08

**votes** : 1. The above Unadited Financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held c February 14,2024. **2.** The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) 3. The standalone financial results of the Company for the Quarter and Nine Months ended 31st. December, 2023 have been unaudited by the Statutory Auditors. 4. The Statutory Auditors have carried out a "Limited Review" of the above financial results for the Quarter and Nine Months ended 31st. December, 2023. 5. The results of the compan are available on the company's website www.aviphotochem.in and on BSE website at www.bseindia.com. 6. Previous period/year figures have bee make them comparable with those of current period/year.

For AVI Products India Limited

Place: Vasai Dated: 14th February, 2024

Mr. Avinash Vora Managing Director (DIN: 02454059)

### **MRC AGROTECH LIMITED** Regd Office: OFFICE NO.1028, 10th Floor, The Summit-Business Bay Omkar, Near WEH,

Andheri East, Mumbai-400093 CIN: U74999MH2015PLC269095 ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT



FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER, 2023												
(Rs i												
Particulars	-	Quarter Endec	j	Nine Mon	Annual							
i artiouidis	31-12-2023	31-12-2022	30-09-2023	31-12-2023	31-12-2022	FY2022-23						
income	598.15	40.86	390.72	1,317.01	297.00	718.96						
expenses	597.12	34.36	336.90	1,224.30	279.00	672.15						
profit before exceptional	1.03	6.50	53.81	92.70	18.00	46.81						

	31-12-2023	31-12-2022	30-09-2023	31-12-2023	31-12-2022	FY2022-23
Total income	598.15	40.86	390.72	1,317.01	297.00	718.96
Total expenses	597.12	34.36	336.90	1,224.30	279.00	672.15
Total profit before exceptional items and tax	1.03	6.50	53.81	92.70	18.00	46.81
Total profit before tax	1.03	6.50	53.81	92.70	18.00	46.81
Net Profit Loss for the period from continuing operations	1.03	6.50	53.81	92.70	18.00	34.13
Paid-up equity share capital	104.21	104.21	104.21	104.21	104.21	104.21
Reserves excluding revaluation reserve	327.87	-	326.85		ı	-
Earnings per share (a) Basic earnings (loss) per share from continuing and discontinued operations	0.01	0.06	0.52	0.09	0.17	0.33
(b) Diluted earnings (loss) per share from		0.00	0.02	0.00	0.17	0.00
continuing and discontinued operations	0.01	0.06	0.52	0.09	0.17	0.33

a. The afore said results were reviewed by the audit committee of the board and sub sequently taken on record by the board of directors of the Company at their meeting held on 14th February 2024

b. The above is an extract of the detailed format of STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31stDecember,2023. Filed with BSE under regulation 33 of the SEBI(LODR) Regulations, 2015. The full format of the standalone UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2023. are available on stock exchange website (www.bseindia.com) and company website (www.mrcagro.com)

Place: Mumbai Date: 14-02-2024 BY ORDER OF THE BOARD Sd/- Ashok Kumar Singh Director & CEO

## **Yatra Online Limited**

Regd. Off.: B2/101, 1st Floor Marathon Innova, Marathon Nextgen Complex, B Wing, G. Kadam Marg. Opp. Peninsula Corp Park, Lower Parel (W), Mumbai, Maharashtra, India - 400 013 Corp. Off.: Gulf Adiba, Plot 272, 4th Floor, Udyog Vihar, Sector 20, Phase II, Gurugram, Harvana, India-122 008 Website: www.yatra.com E-mail: investors@yatra.com CIN: U63040MH2005PLC158404

0.07

(0.50)

(0.78)

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR

	THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023										
	(Amount in millions, u										
SI.	Particulars	Quarter	Ended	Nine Months Ended							
No.		31.12.2023	31.12.2022	31.12.2023							
		Unaudited	Unaudited	Unaudited							
1	Total Income from Operations (including other income)	1,192.01	932.45	3,292.02							
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	22.06	(42.72)	(66.95)							
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	22.06	(42.72)	(66.95)							
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	10.59	(56.05)	(100.80)							
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income(after tax)]	8.56	(56.50)	(103.76)							
6	Equity Share Capital	156.92	111.89	156.92							
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-							
8	Earnings Per Share (Face Value of ₹ 1/- each)										
	a) Basic	0.07	(0.50)	(0.78)							

## Notes

b) Diluted

Date: February 14, 2024

Place: New Delhi

	) Additional information on standalone financial results is as follows:  (Amount in millions, unless otherwise stated)										
SI.	Particulars	Quarter	Ended	Nine Months Ended							
No.		31.12.2023	31.12.2022	31.12.2023							
		Unaudited	Unaudited	Unaudited							
1	Total Income from Operations (including other income)	886.79	627.73	2,348.95							
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(5.75)	(77.22)	(211.14)							
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(5.75)	(77.22)	(211.14)							
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(5.75)	(77.22)	(211.14)							
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income(after tax)]	(7.29)	(77.22)	(213.66)							

- 2) The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its  $meeting\ held\ on\ February\ 14,2024.$
- 3) Results for the quarter and nine months ended December 31, 2023 are in compliance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.
- 4) The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter and nine months ended December 31, 2023 filed with the stock exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the standalone and consolidated financial results for the quarter and nine months ended December 31, 2023, are available for investors at

## www.yatra.com, www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Yatra Online Limited Dhruv Shringi Whole Time Director cum CEO DIN: 00334986

## जाहिर नोटीस

या नोटिसीद्वारे सर्व जनतेस कळविण्यात येते की, मदनिका क्र. ४०२, ४था मजला, "A" विंग ''बी'' बिल्डिंग, इमारतीचे नाव ''महादेव पार्क बी को. ओ. हौसिंग सोसायटी लि.'', काशीनगर, साई कॉम्प्लेक्स जूवळ, गोडदेव गाव, भाईदर (पूर्व), नालका व जिल्हा ठाणे - ४०१ १०५ हि माई अशील मेसर्स मनीष डेव्हलपर्स यांच्या मालकीची आहे. तरी सदर सदनिकेवर कुणाही व्यक्तीच किंवा संस्थेचा कोणत्याही प्रकारचा हक्क, अधिकार किंवा हितसंबंध असल्यास सदरह नोटिस प्रसिध्द झाल्यापासून १४ दिवसांचे आत सर्व पुराव्यानिशी लेखी खालील पत्त्यावर कळवावे, अन्यथा तसा कोणाचाही कोणत्याही प्रकारचा हक्क. अधिकार किंवा हितसंबंध नाही व असल्यास तो सोडून दिला आहे असे समजून व्यवहार पूर्ण केला जाईल याची नोंद संबंधितांनी घ्यावी.

दिनांक: १४/०२/२०२४ अँड. हरेश शं. शेडेकर सी-२०१, शालिनी कॉम्प्लेक्स, दिपक हॉस्पिटल रोड, मीरारोड (पूर्व), ठाणे - ४०११०५ ई-मेल: hareshshedekar.adv@gmail.com

## नाहीर सूचना

श्रीमती रुकमनी पी जिआन्दानी सभासद विनीत टॉवर सह गृ. संस्था १३२०ओ, जुहू वर्सोवा लिंक रोड, अधेरी (प), मुंबई – ४०० ०५३ यांचे ०२/०८/२०२३ रोजी निधन झाले असून ते फ्लॅट क्र. अे/५०३ व भागदाखला क्र ०९० धारण करीत होते. त्यांनी आपल्या हयातीमध्ये नामनिर्देशन केले होते त्याप्रमाणे प्रताप पी. जिआन्दानी, सौ. प्रेमा वक्षी, सौ. चद्रा तेजवानी यांनी संस्थेकडे अर्ज करुन मत व्यक्तीचे सभासदत्व व भागदाखला आपले नॉवे करणे करीता अर्ज दिला आहे. संस्था ति-हाईत व्यक्ती, इतर वारसाकडून, दावे, हरकती, मागवीत आहे ज्या कोणाचा कसलाही हक्क, बोजा, गहाणवट वगैरे असेल त्यांनी ही सूचन प्रसिध्द झाल्यापासून १५ दिवसांत कागदोपत्री पुराव्यानिशी खालील पत्त्यावर हरकत दाखल . करणे आहे. नतर आलेल्या हरकतीचा विचार केला जाणार नाही. संस्था उपविधी प्रमाणे कार्यवाही करेल.

विनीत टॉवर स. गृ. नि. संस्थेकरीता सही / -ए जी पवार ॲड, १००५ व १००६, नताशा टॉवर सहकारी गृहनिर्माण संस्था, सी.टी.एस. क्र. १३१० न्यू वर्सीवा लिंक रोड, सात बंगला, अधेरी (प), मुबंई – ४०० दिनांकः १६.०२.२०२४ ठिकाणः मुंबई

## PARANJAPE SPACES AND SERVICES PRIVATE LIMITED

CIN: U70109PN2020PTC196580

Regd. Office: Office No. 4, Anand Colony, PL No. 50/1, CTS No 111/1, Erandwane, Pune, 411 004.

Extract of Unaudited Standalone Financial Results for the quarter and

nine month eneded 31st December, 2023 Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

	riegalation 32 (0), read with negalation 32 (1) of the 3231 (23ting 03ting		,	(Rs. in Million)
		Quarter Ended	Nine month ended	Year Ended
Sr. No.	Particulars	December 31, 2023	December 31, 2023	March 31, 2023
		Unaudited	Unaudited	Audited
1	Total Income from Operations	3.94	8.80	19.68
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or	(12.70)	(40.16)	(0.93)
	Extraordinary items)			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or	(12.70)	(40.16)	(0.93)
	Extraordinary items)			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or	(12.70)	(40.42)	(0.67)
	Extraordinary items)			
5	Total Comprehensive Income for the period [Comprising Profit $/$ (Loss) for the	(12.70)	(40.42)	(0.67)
	period (after tax) and Other Comprehensive Income (after tax)]			
6	Paid up Equity Share Capital	0.10	0.10	0.10
7	Reserves (excluding Revaluation Reserve)			(89.88)
8	Net worth	(130.20)	(130.20)	(89.78)
9	Paid up Debt Capital / Outstanding Debt	1,583.37	1,583.37	1,232.41
10	Debt Equity Ratio	(12.16)	(12.16)	(13.73)
11	Debt Service coverage Ratio (EBIT/Interest Expenses+ Loan Repayments)	(0.22)	(0.24)	0.01
12	Interest service coverage Ratio (EBIT/Interest Expenses)	(0.22)	(0.24)	-
13	Earnings per share Basic and Diluted (not annualized for the quarter)	(1,269.64)	(4,042.05)	(67.00)
14	Capital Redemption Reserve	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA

#### NOTES:

- 1. The above Standalone Unaudited Financial Results have been prepared as per the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 201 ("Listing Regulations") and have been approved by the Board of Directors at its meeting held on February 14, 2024.
- 2. The above is an extract of the detailed format of Standalone Unaudited Financial Results filed with BSE Limited under Regulation 52 of the Listing Regulations. The full format of the Standalone Unaudited Financial Results is available on the website of BSE Limited and the Company and can be accessed on www.bseindia.com and www.psspl.co respectively.
- 3. For the items referred in sub-clauses (a) to (v) of regulation 52 (4) of the Listing Regulations, the pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com.
- 4. The Company had allotted non-convertible debentures, which were listed on BSE Limited on February 16, 2023. Consequently the comparative numbers of  $corresponding \, quarter \, and \, nine \, month \, ended \, of the \, previous \, year \, are \, not \, required \, to \, be \, furnished.$

Director

5. The figures for the corresponding previous period have been regrouped/restated wherever necessary, to make them comparable

Sd/-Sd/-Place: Pune Uttam Redkar Sachin B. Hirap Date: February 14, 2024

DIN: 00132500



Group of Industries

## **ASHAPURA MINECHEM LIMITED**

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22074452 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

## STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE NINE MONTHS ENDED 31st December, 2023

(₹ in Lacs)

Director

DIN: 00132493

				STAND	ALONE			CONSOLIDATED					
	PARTICULARS		uarter Ende			ne Months Ended Year Ended			uarter End				Year Ended
	FARTICULARS	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income												
	(a) Income from Operations	9,711.58	6,665.24	6,034.58	25,449.63	17,599.93	22,269.17	71,310.42	55,406.83	53,507.16	2,28,513.26	1,13,464.82	1,83,084.84
	(b) Other Income	392.47	483.52	1,363.78	1,192.57	2,977.07	4,001.41	589.98	2,171.47	1,998.99	5,981.32	6,424.91	8,612.37
	Total Income	10,104.06	7,148.76	7,398.36	26,642.20	20,577.00	26,270.58	71,900.40	57,578.30	55,506.15	2,34,494.59	1,19,889.72	1,91,697.21
2.	Expenses												
	(a) Cost of materials consumed	1,775.68	1,990.39	872.41	5,724.02	3,418.17	5,951.68	12,727.44	15,614.25	10,477.56	43,573.61	25,185.81	47,223.58
	(b) Purchase of Stock-in-trade	1,306.50	410.83	1,580.98	2,271.32	3,524.45	1,699.74	401.07	865.65	3,300.57	7,774.54	9,976.43	12,982.86
	(c) Changes in inventories	(25.64)	330.66	453.39	133.50	237.19	852.28	999.42	(8.52)	(2,237.07)	7,152.00	(7,709.77)	(10,855.51)
	(d) Employee benefits expenses	807.47	815.97	951.58	2,445.03	2,371.34	2,933.15	2,978.71	2,903.34	3,080.30	8,668.88	8,075.14	10,617.90
	(e) Finance costs	327.86	337.25	537.15	1,110.18	1,787.32	2,239.39	2,225.47	1,195.38	1,987.82	5,370.92	4,505.26	6,431.78
	(f) Depreciation & amortisation expenses	251.82	252.79	349.17	760.39	1,284.04	1,538.34	2,005.29	1,932.04	1,764.44	5,763.96	5,319.04	7,256.36
	(g) Selling & Distribution expenses	1,109.78	564.08	645.50	2,200.59	4,634.10	5,559.61	39,967.75	27,427.23	20,643.33	1,19,675.71	40,742.21	69,856.45
	(h) Other expenses	1,783.90	1,707.34	1,803.55	4,954.06	4,779.05	6,078.72	8,458.01	5,558.72	12,454.67	21,891.01	25,845.81	36,003.17
	Total Expenses	7,337.38	6,409.31	7,193.73	19,599.09	22,035.66	26,852.93	69,763.17	55,488.08	51,471.61	2,19,870.62	1,11,939.93	1,79,516.60
3.	Profit / (Loss) before exceptional items & tax (1-2)	2,766.68	739.45	204.63	7,043.11	(1,458.65)	(582.34)	2,137.23	2,090.22		14,623.97	7,949.79	12,180.61
4.	Exceptional Items Gain / (Loss) (Refer Note 3)	709.73	1,036.62	-	1,783.08	-	-	3,264.81	1,036.62	-	4,171.68	-	-
5.	Profit / (Loss) before tax (3+4)	3,476.40	1,776.07	204.63	8,826.19	(1,458.65)	(582.34)	5,402.04	3,126.84	4,034.54	18,795.65	7,949.79	12,180.61
6.	Tax Expenses												
	(a) Current tax	_	_	_	_	-	_	944.83	493.44	681.20	2,701.15	1,227.96	2,385.53
	(b) Earlier years' tax	_	_	_	_	-	118.77	20.50	_	460.50	20.50	,	578.02
	(c) Deferred tax (Refer Note 4)	(212.08)	(121.36)	_	(985.76)	-	_	(168.64)	(132.18)	(27.84)	(945.57)	128.33	9.32
7.	Profit / (Loss) for the period (5-6)	3,688.49	1,897.43	204.63	9,811.95	(1,458.65)	(701.12)	4,605.35	2,765.58	2,920.68	17,019.57	6,132.89	9,207.74
8.	Share of Profit / (Loss) of joint ventures & associates (Net)	_	_	-	-	-	-	813.71	3,050.58	(17.66)	4,413.33	861.92	1,765.61
9.	Profit / (Loss) for the period (7 + 8)	3,688.49	1,897.43	204.63	9,811.95	(1,458.65)	(701.12)	5,419.06	5,816.16	2,903.02	21,432.90	6,994.81	10,973.35
10	Other Comprehensive Income / (Loss)							·					
	A Items that will not be reclassified to Profit or Loss												
	(i) Remeasurements of defined benefit plans (Net of tax)	(1.93)	(1.93)	(18.91)	(5.78)	(56.73)	(7.70)	(7.89)	(7.72)	(28.81)	(23.71)	(58.01)	(32.39)
	(ii) Gains on Investments in equity instruments classified as FVOCI	_	_	_	_	-	_	-	_	_	_	_	-
	B Items that will be reclassified to Profit or Loss												
	(i) Exchange differences on foreign currency translation	_	_	_	_	-	_	(563.23)	(526.07)	(1,612.14)	(1,916.15)	79.89	2,281.12
	Total Other Comprehensive Income (Net of tax)	(1.93)	(1.93)	(18.91)	(5.78)	(56.73)	(7.70)	(571.12)	(533.79)	(1,640.95)	(1,939.86)	21.88	2,248.73
11	Total Comprehensive Income for the period (Net of tax)	3,686.56	1,895.50	185.72	9,806.17	(1,515.38)	(708.82)	4,847.93	5,282.37	1,262.07	19,493.03	7,016.69	13,222.08
12	Profit for the period attributable to:												
	(a) Shareholder of the Company	-	-	-	-	-	-	5,635.16	5,932.91	3,276.44	21,848.66	7,704.96	11,700.64
	(b) Non-controlling interests	-	-	-	-	-	-	(216.11)	(116.75)	(373.42)	(415.76)	(710.15)	(727.29)
		-	-	-	-	-	-	5,419.06	5,816.16	2,903.02	21,432.90	6,994.81	10,973.35
	Total Comprehensive Income for the period attributable to:												
	(a) Shareholder of the Company	-	-	-	-	-	-	5,064.04	5,399.12	1,635.50	19,908.80	7,726.84	13,949.37
	(b) Non-controlling interests	_	_	_	_	-	-	(216.11)	(116.75)	(373.42)	(415.76)	(710.15)	(727.29)
		-	-	-	-	-	-	4,847.93	5,282.37	1,262.07	19,493.03	7,016.69	13,222.08
13	Paid-up Equity Share Capital 91,486,098 of ₹ 2/- each	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72		1,829.72	1,829.72	1,829.72
	Reserves excluding revaluation reserve	_	_	_	_	-	661.21	-	-	_	_	_	63,670.96
14	_												
	Basic	4.03	2.07	0.22	10.73	(1.59)	(0.77)	6.16	6.49	3.58	23.88	8.42	12.79
	Diluted	3.86	2.00	0.22	10.42	(1.59)	(0.77)	5.83	6.28	3.58	23.21	8.42	12.79
No	tes to Accounts :	1	1			1			ı	1			1

## Notes to Accounts

- 1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th February, 2024. The Statutory Auditors have carried out limited review of the same
- 2. Income from operations in the standalone results includes service receipts towards providing marketing & logistics related services to a subsidiary in pursuant to a long term contract.
- 3. Exceptional items represent :

(₹ in Lacs) **STANDALONE CONSOLIDATED** Nine Months Ended | Year Ended Quarter Ended Nine Months Ended | Year Ended **PARTICULARS** 31-12-2023 30-09-2023 31-12-2022 31-12-2023 31-12-2022 31-03-2023 31-12-2023 30-09-2023 31-12-2022 31-12-2023 31-12-2022 31-03-2023 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Unaudited Unaudited Unaudited Unaudited Unaudited Audited  $1. \;\;$  Loss due to cyclone (net of insurance claim receipts) at certain plants of the group in Gujarat (201.85 (368.34 2. Gain on sale of the assets on the closure of some of the plants of the Company 709.73 1,036.62 1,984.93 709.73 1,036.62 1,984.93 3. Gain on settlement of old outstanding liabilities (net) 2.555.08 2,555.08

- The Company has recognized for deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that future taxable profits will be available against unabsorbed tax losses. The same will be reassessed at the end of each reporting period and adjusted accordingly.
- The Company has identified Minerals its derivative products & related services business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided
- 6. The complaints from investors / shareholders for the quarter ended on 31st December, 2023: Received 0, Resolved 0, Unresolved 0.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

Place: Mumbai

Date: 14<sup>th</sup> February, 2024

For ASHAPURA MINECHEM LIMITED Sd/-CHETAN SHAH

**EXECUTIVE CHAIRMAN**