



Classic Leasing & Finance Ltd.

Statement of Unaudited Financial Result for the Quarter & Half Year Ended on September 30, 2020

(Amount in lakhs)

S.No	Particulars	Quarter Ended			Year to date		Previous Year Ended 31.03.2020 (Audited)
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	
I	Revenue From Operations	4.21	3.68	1.12	7.89	3.37	10.9
II	Other Income	0.01	0.09	4.37	0.1	4.37	8.13
III	Total Revenue (+II)	4.22	3.77	5.49	7.99	7.74	19.03
IV	Expense						
	a. Cost of Material Consumed	0	0	0	0	0	0
	b. Purchase of stock in trade	0	0	0	0	0	0
	c.Changes in inventories of finished goods, Work in progress & Stock in trade	0	0	0	0	0	0
	d.Employee benefit expense	0.89	0.64	0.75	1.53	1.6	4.57
	f. Finance cost	0	0	0	0	0	0
	f. Depreciation & Amortisation Expense	0	0	0	0	0	0.02
	g. Other Expense	2.58	2.32	0.69	4.9	4.42	11.74
	Total Expense	3.47	2.96	1.44	6.43	6.92	16.33
V	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	0.75	0.81	3.97	1.56	1.82	2.7
VI	Exceptional Items	0	0	0	0	0	1.5
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	0.75	0.81	3.97	1.56	1.82	1.2
VIII	Extraordinary Items	0	0	0	0	0	0
IX	Profit before tax	0.75	0.81	3.97	1.56	1.82	1.2
X	Tax Expense						
	(1) Current Tax	0	0	0	0	0	0.69
	(2) Deferred Tax	0	0	0	0	0	0.00
	(3) Earlier Years						13.76
XI	Net profit or (loss) for the period from continuing operation (VII-VIII)	0.75	0.81	3.97	1.56	1.82	-13.25
XII	Profit or (loss) for the period from discontinuing operation	0	0	0	0	0	0
XIII	Tax expense of discontinuing operation	0	0	0	0	0	0
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	0	0	0	0	0	0
XVI	Profit or (loss) for the period (XI+XIV)	0.75	0.81	3.97	1.56	1.82	-13.25
XVI	Earnings per Share						
	(a) basic	0.03	0.03	0.13	0.05	0.06	-0.44
	(b) diluted	0.03	0.03	0.13	0.05	0.06	-0.44

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th November, 2020
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended 30th September, 2020.

By Order of the Board
For Classic Leasing & Finance Ltd.

CLASSIC LEASING AND FINANCE LTD

Chandra Shekhar Sony
Managing Director Director/Auth. Signatory
DIN: 06431942

Date: 13th November, 2020
Place: Kolkata

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingnfinance@gmail.com



Classic Leasing & Finance Ltd.

Statement of Assets & Liabilities

A	ASSETS	As at September 30,2020	As at September 30,2019
(1)	Non Current Assets		
a	Property, Plant & Equipment	3.06	3.07
b	Capital Work In Progress	0	-
c	Intangible Assets	0	
d	Financial Assets	0	-
(I)	Investment	936.57	931.14
(II)	Others	0	-
	TOTAL NON CURRENT ASSETS	939.63	934.21
(2)	Current Assets		
a	Inventories	17.76	17.76
b	Financial Assets	0	-
(I)	Investment	0	0
(II)	Trade Receivables	8.79	-
(III)	Cash & Cash Equivalent	0.37	0.07
(IV)	Bank Balance Other than (III) above	0.5	1.39
(V)	Loans	2.46	103.06
(VI)	Other Financial Asset	0	-
c	Other Current Assets	24.72	27.96
	TOTAL CURRENT ASSETS	54.6	150.24
	TOTAL ASSETS	994.23	1084.45
B	EQUITY & LIABILITIES	As at September 30,2020	As at September 30,2019
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	-5.51	-6.63
	TOTAL EQUITY	294.51	293.39
	Liabilities		
(1)	Non Current Liabilities		
a	Financial Liabilities	0	
b	Borrowings	647	746
c	Provisions	0	
d	Deferred Tax Liabilities (Net)	3.5	3.5
e	Other Non Current Liabilities	0	
f	Non Current Tax Liabilities	0	
	TOTAL NON CURRENT LIABILITIES	650.5	749.5
(2)	Current Liabilities		
a	Financial Liabilities		0
(I)	Borrowings	0	0
(II)	Trade Payable		
-	Total o/s dues of Micro Enterprise & Small Ent	0	
-	Total o/s dues of creditor other than Micro Enterprise & Small Enterprise	19	
(III)	Other Financial Liabilities	0	
(IV)	Other Current Liabilities	30.22	39.98
(V)	Provisions	0	1.58
(VI)	Current Tax Liability (Net)	0	
	TOTAL CURRENT LIABILITIES	49.22	41.56
	TOTAL LIABILITIES	699.72	791.06
	TOTAL EQUITY & LIABILITIES	994.23	1084.45



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CLASSIC LEASING & FINANCE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020 (Unaudited)

	PARTICULARS	30th September, 20	30th September, 19
A	Cash Flow from operating activities		
	Net Profit before Extra Ordinary Items and tax	1.57	1.82
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expense	0	0
	<u>Operating Profit/(Loss) before working capital changes</u>	1.57	1.82
	<u>Adjustment for :</u>		
	Inventories	0	0
	Trade & Other Receivables	-7.57	0
	Short term Loans & Advances	1.99	-25.69
	Current Assets	0	0
	Trade Payables & Current Liabilities	-6.2	27.07
	Cash generated from operating activities before Tax	-10.2	3.20
	Taxes paid	0	0
	Net Cash generated from operating activities	-10.2	3.20
B	Cash Flow from investing activities		
	Capital Gain	0	0
	Investment in Shares & Mutual Fund	-2.83	2
	Investment in Property	0	0
	Dividend Received	0	0
	Interest Received	0	0
	Net cash used for investing activities	-2.83	2
C	Cash Flow from financing activities		
	Proceeds from long term borrowings	13	0
	Proceeds from short term borrowings	0	0
	Long term Loans and Advances	0	0
	Finance and Treasury Charges Paid	0	0
	Net cash generated from financing activities	13	0
	Net increase/(decrease) in cash or cash equivalents	-0.03	1.20
	Cash and cash equivalents at beginning of the year	0.9	0.27
	Cash and cash equivalents at end of the year	0.87	1.47



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Limited Review Report of M/s Classic Leasing & Finance Ltd.

Review Report to The Board of Directors of Classic Leasing & Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Classic Leasing & Finance Ltd. for the Quarter ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Dugar & Associates.
Chartered Accountants


(Rakesh Dugar)
Partner



Memberships No: (061368)

UDIN: **20061368AAAAGC7404**

Place: Kolkata

Date: 7th November, 2020