



KAPASHI Commercial Ltd.

DATE: 29th October, 2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001


**Sub: Non-Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015
BSE Code: 512399**

Dear Sir,

This is to certify that in order to comply with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Regulation 15 of Chapter IV SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the paid up equity share capital does not exceed Rs. 10 Crores and the Net worth does not exceeds Rs. 25 Crores as on the last day of the previous financial year i.e. 31st March, 2021. Therefore, Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable to the Company and we do not require to submit disclosures for related party transactions for the Half Year ended on 30th September, 2021.

Please take the same in records.

Yours faithfully,
For, KAPASHI COMMERCIAL LIMITED



SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: - 03082957