

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002 - (INDIA)

Tel. : 0512-2531762 Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No.: L24243UP1989PLC010950

To

Dated: 14.11.2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code No. 526231

Dear Sir,

Subject: Submission of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024.

In compliance with the regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September 2024 along with Auditors Limited Review Report.

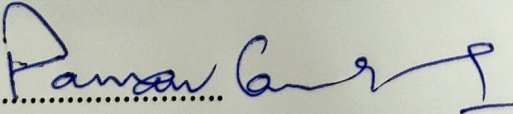
The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.11.2024.

The results are being published in the newspaper.
Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Standard Surfactants Limited**



Pawan Kumar Garg
Managing Director
DIN-00250836

Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgco.in

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Standard Surfactants Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To
The Board of Director
Standard Surfactants Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Surfactants Limited**, (the "Company") for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024 (hereinafter referred to as "Statement"), being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR MITTAL GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 01847C**

FIZA GUPTA-Partner

Membership No. 424196

Place: Kanpur

Date: 14.11.24

UDIN: 24429196BKDC@A1886



STANDARD SURFACTANTS LTD.

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Statement of unaudited Financial Results For the Quarter and Six Months ended 30th September, 2024

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from Operations	4,544.25	3,592.58	3,169.64	8,136.83	6,121.50	13,099.27
	(b) Other Income	35.25	14.07	7.15	49.32	17.00	36.78
	Total income from operations (net)	4,579.50	3,606.65	3,176.79	8,186.15	6,138.50	13,136.05
2	Expenses						
	(a) Cost of materials consumed	2,914.37	1,817.36	1,846.45	4,731.73	3,127.82	7,374.74
	(b) Purchases of stock-in-trade	1,399.80	1,180.86	1,066.30	2,580.66	2,021.04	4,210.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.74)	306.44	(132.12)	230.70	259.86	194.96
	(d) Employees benefits expenses	70.53	63.90	58.72	134.43	118.17	252.29
	(e) Finance Costs	43.21	28.43	91.38	71.64	130.21	114.79
	(f) Depreciation and amortisation expense	24.39	12.23	9.34	36.62	18.37	39.00
	(g) Other expenses	230.73	65.16	194.69	395.89	377.26	765.01
	Total expenses	4,607.29	3,574.38	3,134.76	8,181.67	6,052.73	12,950.85
3	Profit / (Loss) before exceptional items (1-2)	(27.79)	32.27	42.03	4.48	85.77	185.20
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	(27.79)	32.27	42.03	4.48	85.77	185.20
6	Tax expenses						
	Current Tax	(3.22)	3.22	12.33	-	14.38	40.98
	Deferred Tax	1.60	(2.80)	1.08	(1.20)	(1.92)	(3.87)
7	Profit / (Loss) for the period (5-6)	(26.18)	31.85	28.63	5.67	73.32	148.09
8	Other Comprehensive Income						
	a (i) Items that will not be reclassified to profit or loss						
	-Remeasurement Benefit of defined obligation	-	-	-	-	-	0.20
	-Gain (loss) on fair value of equity investments	-	-	-	-	-	(0.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b (i) Items that will be reclassified to profit or loss						
	(a) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	0.15
	Total other Comprehensive Income (Net of tax)	-	-	-	-	-	0.15
9	Total Comprehensive Income for the period (7+8)	(26.18)	31.85	28.63	5.67	73.32	148.24
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)	-	-	-	-	-	822.66
11	Reserves i.e. Other equity	-	-	-	-	-	1,954.78
12	Earnings per share (of Rs. 10/- each) (not annualised) :						
	a) Basic	(0.38)	0.39	0.34	0.01	0.88	1.80
	b) Diluted	(0.38)	0.39	0.34	0.01	0.88	1.80



Tanveer Gaur

STANDARD SURFACTANTS LTD.

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Statement unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2024

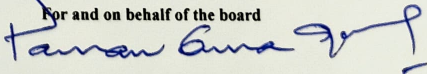
(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	4,579.50	3,606.65	3,176.79	8186.15	6,138.50	13,136.05
2	Net profit / (loss) for the period before tax and exceptional items	(27.79)	32.27	42.04	4.48	85.78	185.20
3	Net profit / (loss) for the period before tax and after exceptional items	(27.79)	32.27	42.04	4.48	85.78	185.20
4	Net profit / (loss) for the period after tax	(25.18)	31.85	28.63	5.67	73.32	148.09
5	Total comprehensive income for the period	(26.18)	31.85	28.63	5.67	73.32	148.24
6	Paid-up equity share capital	-	-	-	-	-	822.66
7	Other Equity	-	-	-	-	-	1954.78
8	Earnings per equity share (EPS) (Face value per share Rs. 10/-each)						
	a) Basic (Rs per share)	(0.38)	0.39	0.34	0.01	0.88	1.80
	b) Diluted (Rs per share)	(0.38)	0.39	0.34	0.01	0.88	1.80

Notes:

1	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024. The statutory auditors have carried out an review of these financial results.
2	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly financial results are available on stock exchange websites and on Company's website.
3	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For and on behalf of the board



Pawan Garg
Whole Time Director
DIN-00250836

Statement of Segment wise Revenue, Results ,Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	2,996.83	2,136.18	2,119.91	5133.01	3,557.08	7,273.39
	b) Others	1,547.42	1,456.40	1,049.73	3003.82	2,564.42	5,825.88
	Total	4,544.25	3,592.58	3,169.64	8136.83	6,121.50	13,099.27
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue From Operations	4,544.25	3,592.58	3,169.64	8136.83	6,121.50	13,099.27
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	21.03	49.09	86.41	70.12	118.50	256.21
	b) Others	7.88	25.11	60.51	32.99	124.49	97.78
	Total	28.91	74.20	146.92	103.11	242.99	353.99
	Less: Interest	43.21	28.43	91.38	71.64	130.21	114.79
	Less: Other Unallocable Expenses Net of Unallocable Income	13.50	13.50	13.50	27.00	27.00	54.00
	Net Profit (+) / Loss(-) before Tax	(27.79)	32.27	42.04	4.48	85.78	185.20
3	Segment Assets						
	a) Chemical and Surface active segment	5,976.49	5,814.69	3,627.91	5976.49	3,627.91	4,438.21
	b) Others	2,927.35	2,723.51	3,102.50	2927.35	3,102.50	2,705.54
	c) Unallocated	89.23	153.52	104.40	89.23	104.40	104.76
	Total	8,993.07	8,691.72	6,834.81	8993.07	6,834.81	7,248.51
4	Segment Liabilities						
	a) Chemical and Surface active segment	566.04	199.06	2,025.92	566.04	2,025.92	170.90
	b) Others	889.36	742.25	1,437.55	889.36	1,437.55	944.66
	c) Unallocated	4,754.55	4,941.12	669.35	4,754.55	669.35	3,355.36
	Total	6,209.96	5,882.43	4,132.82	6209.96	4,132.82	4,470.92

Notes

1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024. The statutory auditors have carried out an review of these financial results.

2 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR MITTAL GUPTA AND CO
CHARTERED ACCOUNTANTS
FIRM REGN. NO: 01574C

CA **Fred Gupta**
(PARTNER)
M.No. 429196

PLACE: KANPUR
DATE: 14.11.24

FOR AND ON BEHALF OF THE BOARD

Pawan Garg

Pawan Garg
Whole Time Director
DIN-00250836

STANDARD SURFACTANTS LTD.
CIN-L24243UP1989PLC010950
BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Rs in lakhs)

	Particulars	As at SEPTEMBER 30, 2024	As at MARCH 31, 2024
	ASSETS		
1	Non - current assets		
	(a) Property, plant and equipment	3,014.91	574.39
	(b) Capital work - in - progress	186.07	1,646.38
	(c) Right of use Asset	29.43	6.88
	(d) Investment Property	64.64	64.64
	(e) Intangible assets		-
	(g) Financial assets		
	(i) Investments		-
	(ii) Others Financial Assets	5.64	7.30
	(h) Other non - current assets	228.95	214.75
	Sub total (Non current assets)	3,529.64	2,514.34
2	Current assets		
	(a) Inventories	806.03	693.48
	(b) Financial assets		
	(i) Investments		-
	(ii) Trade receivables	3,419.27	2,844.70
	(iii) Cash and cash equivalents	14.56	16.57
	(iv) Bank Balances other than (iii) above	104.45	65.60
	(v) Loans	-	
	(vi) Others Current financial assets	88.21	52.43
	(c) Other current assets	1,025.42	1,061.39
	(d) Current tax asset (net)	5.49	
	Sub total (Current assets)	5,463.43	4,734.17
	Total assets	8,993.07	7,248.51
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	822.66	822.66
	(b) Other equity	1,960.45	1,954.77
	Sub total (Equity)	2,783.11	2,777.43
	LIABILITIES		
1	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,867.59	1,667.87
	(ii) Trade Payables		
	(iii) Other	14.63	
	(b) Provisions	35.44	34.08
	(c) Deferred tax liabilities (net)	30.45	31.64
	(d) Other non - current liabilities		
	Sub total (Non current liabilities)	1,948.10	1,733.59
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,850.39	1,632.16
	(iii) Lease Liabilities	8.10	
	(ii) Trade payables		
	(1) total outstanding due of micro enterprises and small enterprises		
	(2) total outstanding other than (1) above	1,271.04	947.44
	(iii) Other financial liabilities	46.02	68.75
	(b) Other current liabilities	86.31	68.17
	(c) Provisions	-	3.89
	(d) Current tax liabilities (net)	-	17.08
	Sub total (Current liabilities)	4,261.85	2,737.49
	Interunit	-	
	Total Equity & Liabilities	8,993.07	7,248.51

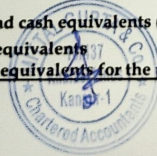


Pannan G. G.

STANDARD SURFACTANTS LTD.
CIN-L24243UP1989PLC010950
CASH FLOW FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

	Particulars	For the six months ended September 30, 2024	For the year ended March 31, 2024
A	Cash flow from operating activities		
	Profit before Tax		
	Profit before Tax	4.48	185.19
	Adjustments :		
	Depreciation and impairment of property, plant and equipment & Intangible asset	34.11	39.00
	(Gain) / Loss on disposal of property, plant and equipment	(13.04)	(1.52)
	Finance costs	71.64	114.79
	Finance income	(7.35)	(22.92)
	Foreign Exchange(Income)/loss	-	15.64
	Bad-debts written off	0.04	6.92
	Provision for Gratuity		5.49
	Operating profit before working capital adjustments	89.88	342.59
	Working capital adjustments		
	(Increase) /Decrease in trade receivables	(574.61)	(104.73)
	(Increase) /Decrease in other financial assets	8.82	(324.87)
	(Increase) /Decrease in inventories	(112.55)	122.31
	Increase / (Decrease) in trade and other financial liabilities	310.76	(92.13)
	Increase / (Decrease) in provisions and other liabilities	15.60	(104.54)
	Cash generated from operations	(262.09)	(161.37)
	Tax expenses	(38.10)	38.01
	Net cash generated from operating activities	(300.20)	199.38
B	Investing activities		
	Purchase of property, plant and equipment (Net)	(1,006.74)	1,669.32
	Interest received	7.35	29.70
	Purchase /maturity of fixed deposits (Net)	(38.85)	924.12
	Net cash flow from / (used in) investing activities	(1,038.24)	(715.50)
C	Financing activities		
	Repayments of long term borrowings	181.71	(207.87)
	Proceeds from Convertible warrants		188.05
	Receipt of long term borrowings	20.00	1,240.81
	Proceeds from short term borrowings (net)	1,216.24	(328.75)
	Finance cost paid	(81.53)	(109.56)
	Net cash flow from / (used in) financing activities	1,336.42	782.68
	Net increase in cash and cash equivalents (A+B+C)	(2.01)	(132.20)
	Opening cash & cash equivalents	16.57	148.77
	Closing cash and cash equivalents for the purpose of Cash Flow Statement	14.56	16.57



Pawan Kumar