

ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

TEL. : 0124-4809756, 4809755

email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

November 11, 2020

To,

The Deputy General Manager - Listing

Bombay Stock Exchange

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

Regarding: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015- Unaudited Financial Results for quarter ended September
30, 2020

Dear Sir/ Madam,

In respect of captioned matter, please find enclosed herewith Unaudited Financial Results comprised of P & L Accounts, Statement of Assets and Liabilities, Cash Flow Statement along with Limited Audit Review Report for the 2nd quarter (Q-2) ended September 30, 2020 of financial year 2020-2021 for your kind perusal and record.

Thanking you.

Yours faithfully

For Ashnoor Textile Mills Limited

Suneel Gupta

Managing Director

DIN-00052084

79-A, Sainik Farms

W-3, Western Avenue

New Delhi-110062

Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2020

S.No:	PARTICULARS	(Rs.in Lakhs)					
		For the Quarter Ended 30 September, 2020	For the Quarter Ended 30 June, 2020	For the Quarter Ended 30 September 30, 2019	For the Half Year Ended 30 September, 2020	For the Half Year Ended 30 September, 2019	For the Year Ended March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,668.08	1,617.34	3,107.83	3,285.42	6,919.83	13,691.45
2	Other Income	(4.77)	(0.06)	60.12	(4.83)	106.70	31.74
3	Total Income (1+2)	1,663.32	1,617.28	3,167.95	3,280.60	7,026.53	13,723.19
4	Expenses						
a)	Cost of materials consumed	1,746.59	1,002.08	2,876.58	2,748.67	5,395.61	11,606.04
b)	Purchases of stock-in-trade	-	4.34	17.43	4.34	143.81	220.57
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(563.14)	259.54	(425.09)	(303.60)	142.21	(427.81)
d)	Employee Benefits Expenses	24.25	22.69	57.60	46.94	111.32	159.15
e)	Finance Costs	84.74	53.55	43.15	138.29	140.44	280.68
f)	Depreciation and Amortization Expenses	69.45	68.54	59.27	137.99	116.81	284.83
g)	Administration and Other Expenses	127.62	119.44	370.23	247.06	628.49	1,195.51
	Total Expenses (4a to 4g)	1,489.52	1,530.17	2,999.16	3,019.70	6,678.68	13,318.98
5	Profit before Exceptional Items and Tax (3-4)	173.80	87.12	168.79	260.90	347.85	404.21
6	Exceptional Items	-	-	-	-	-	3.13
7	Profit Before Tax (5+6)	173.80	87.12	168.79	260.90	347.85	407.34
8	Tax Expense						
a)	Current Tax	30.40	21.78	4.76	52.18	56.90	34.76
b)	Deferred Tax	13.04	-	11.20	13.04	11.20	49.14
9	Profit for the Quarter / Year from continuing operations (7-8)	130.35	65.34	152.83	195.67	279.75	323.44
10	Profit /Loss from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-	-
13	Profit /Loss for the period (9+12)	130.35	65.34	152.83	195.67	279.75	323.44
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	130.35	65.34	152.83	195.67	279.75	323.44
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,273.95	1,273.95	1,248.95	1,273.95	1,248.95	1,273.95
	Other Equity	-	-	-	-	-	2,337.90
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations						
a)	Basic EPS	1.02	0.51	1.22	1.54	2.24	2.59
b)	Diluted EPS	1.02	0.51	1.22	1.54	2.24	2.59
17	Earning per share from discontinued operations						
a)	Basic EPS	-	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-	-
18	Earning per share from continuing and discontinued operations						
a)	Basic EPS	1.02	0.51	1.22	1.54	2.24	2.59
b)	Diluted EPS	1.02	0.51	1.22	1.54	2.24	2.59

For Ashnoor Textile Mills Ltd.



Authorized Signatory

ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2020

The statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A		Rs. In Lakhs					
SL No.	Nature of Adjustment	For the Quarter Ended 30 September, 2020	For the Quarter Ended 30 June, 2020	For the Quarter Ended 30 September 30, 2019	For the Half Year Ended 30 September, 2020	For the Half Year Ended 30 September, 2019	For the Year Ended March 31, 2020
(a)	Net Profit as per Previous Indian GAAP	130.35	65.34	152.83	195.67	279.75	323.44
(b)	Increase/ Decrease in Profit due to:						
(i)	Deferred Tax	-	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-	-
	Net Profit as per IND AS	130.35	65.34	152.83	195.67	279.75	323.44

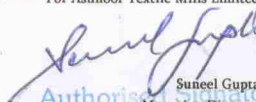
For Ashnoor Textile Mills Ltd.



Authorized Signatory

ASHNOOR TEXTILE MILLS LIMITED
 Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)
 Standalone Balance Sheet as at September 30, 2020

(Rs. In Lakhs)

S.No	PARTICULARS	As at September 30, 2020	As at March 31, 2020
		(Unaudited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2,890.59	2,944.05
	(b) Financial Assets		
	(i) Investments	50.20	50.16
	(c) Other Non Current Assets	111.98	128.76
2	Current Assets		
	(a) Inventories	3,289.92	3,181.81
	(b) Financial Assets		
	(i) Investment	45.00	45.04
	(ii) Trade Receivables	2,196.80	3,733.58
	(iii) Cash and Cash Equivalents	403.20	42.34
	(iv) Other Bank Balance	-	184.08
	(c) Other Current Assets	1,242.97	1,382.84
	Total Assets	10,230.65	11,692.66
	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	1,273.95	1,273.95
	(b) Amount Received Against Share Warrant	-	-
	(c) Other Equity	2,533.58	2,337.90
	LIABILITIES		
4	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,000.72	960.44
	(b) Provisions	34.19	45.27
	(c) Deferred Tax Liability (Net)	302.54	289.49
	(d) Other Non-Current Liabilities	22.05	22.05
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,826.00	4,428.07
	(ii) Trade Payables	467.91	1,315.22
	(ii) Other Financial Liabilities	-	718.52
	(b) Other Current Liability	669.32	197.54
	(c) Provisions	100.39	104.21
	Total Liabilities	10,230.65	11,692.65
1	The above results Quarter and Half Year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 11, 2020 and Limited Audit Review has been carried on by the Statutory Auditors.		
2	The above statement of standalone unaudited financial result for the quarter and half year ended September 30, 2020 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.		
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108 "Operation Segments".		
4	Previous quarter's / year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.		
	Place : Gurugram Date : 11/11/2020	By Order of the Board of Directors For Ashnoor Textile Mills Limited  Suneel Gupta Managing Director DIN - 00052084	

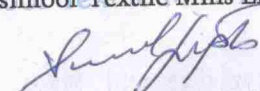
ASHNOOR TEXTILE MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

In Lacs (INR)

S.No.	PARTICULARS	As at September 30,	As at March 31,
		2020 (Unaudited)	2020 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax and Extraordinary Items	260.90	404.22
	Adjustments for :		
	Depreciation	137.99	284.83
	Other Income	75.58	(16.59)
	Interest Paid	138.29	250.48
	Operating Profit Before Working Capital Changes	461.60	956.12
	Adjustments for:		
	Trade and Other Receivables	1,693.44	(711.66)
	Inventories	(108.11)	(849.10)
	Trade Payments	(1,095.90)	908.26
	Cash Generated from Operations	951.04	303.62
	Interest Paid	138.29	250.48
	Net Gain/Loss on Foreign Currency Transactions	-	362.28
	Income Tax	65.22	83.90
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	747.52	331.52
	Extraordinary Items	-	-
	Net Cash from Operating Activities	747.52	331.52
B.	CASH FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	84.53	826.75
	Sale of Fixed Assets	-	4.25
	Investments	-	(56.04)
	Interest and Other Income	75.58	(378.88)
	Net Cash from Investing Activities	(8.94)	(1,257.41)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital/Share Application	-	25.00
	Proceeds from Long Term Borrowings	40.28	502.86
	Proceeds from Other Borrowings	(602.07)	334.80
	Public Issue and Other Expenses	-	-
	Proceeds from Issue of Share Warrant and Premium	-	16.25
	Net Cash from Financing Activities	(561.79)	878.92
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	176.79	(47.00)
	Opening Balance of Cash and Cash Equivalents	226.42	273.42
	Closing Balance of Cash and Cash Equivalents	403.20	226.42

For and on behalf of Board of Directors of
 For Ashnoor Textile Mills Limited



Authorised Suneel Gupta

Managing Director

DIN - 00052084

Place : Gurugram

Date : 11/11/2020



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com

Limited Review Report

To,
The Board of Directors,
M/s. Ashnoor Textiles Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Ashnoor Textiles Mills Limited ("the Company") for the quarter ended September 30, 2020 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Gupta

Chartered Accountant

FRN No: 017621C



HEMENDRA KUMAR GUPTA

Partner

Membership No.: 090841

Place: New Delhi,

Date: November 11, 2020

UDIN: 20090841AAAACD2624