

May 08, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: INDIASHLTR
---	---

Dear Sir / Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for the Financial Year ended March 31, 2024

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Press Release on the Financial and Operational Performance of the Company for the Financial year ended March 31, 2024.

This Investor Press Release is also available on the website of the Company at <https://www.indiashelter.in/investor-relations>

Please take this information on record.

Thanking you,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary & Chief Compliance Officer
M. No.: 38326

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: L65922HR1998PLC042782, Phone No +91-124-4131800

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in



India Shelter Finance Corporation Limited

For Immediate Publication

AUM as of FY24 at Rs. 6,084 Crs, growth of 40% YoY

PAT at Rs. 248 Crs for FY24, growth of 59% YoY

GNPA improved by 16 bps to 1.0%

RoA & RoE at 4.9% and 14.0% for FY24

Investor Release

8th May 2024

Gurugram, 8th May 2024: The Board of Directors of India Shelter Finance Corporation at its meeting held today, approved the audited financial results for quarter and full year ended March 31, 2024.

Key Performance Metrics:

Particulars (Rs. Crs)	Q4FY24	Q4FY23	YoY	Q3FY24	QoQ	FY24	FY23	YoY
AUM	6,084	4,359	40%	5,609	8%	6,084	4,359	40%
Disbursements	747	603	24%	679	10%	2,646	1,964	35%
Spread (%)	6.1%	6.0%		6.0%		6.1%	6.0%	
Opex/AUM	4.4%	4.7%		4.4%		4.5%	4.9%	
PAT	78	53	47%	62	25%	248	155	59%
RoA (%)	5.4%	5.1%		4.7%		4.9%	4.1%	
Gross Stage 3 (%)	1.0%	1.1%		1.2%		1.0%	1.1%	

Commenting on the performance, **Mr. Rupinder Singh, Managing Director, and CEO of India Shelter Finance Corporation** said:

“It has been a good year for India Shelter, marked by strong financial performance and rapid footprint expansion for sustaining high growth. This year also marked a significant milestone for us of completion of our Initial Public Offering and subsequent listing on the NSE & BSE On 20th December 2023. This momentous occasion was the culmination of years of dedication and

perseverance. It was a surreal and humbling experience as we rang the ceremonial bell, ushering in a new era of growth and opportunity for India Shelter.

India Shelter now operates out of 223 branches in 15 states. We added 40 new branches in FY24. During the year, we witnessed strong AUM growth of 40% YoY, led by a 35% YoY increase in disbursements. Our margins remained in line with our guidance for the medium term at 6%. In terms of asset quality our stage 3 improved by 16bps YoY to 1.0%.

I'm delighted to inform you all that in the current tight liquidity situation, India Ratings and Research has assigned AA- (Stable) as our long-term rating.

As we look ahead, we remain determined to pursue providing affordable housing solutions and empowering the underserved segments of our society. With our strong foundation, innovative spirit, and commitment to excellence, we are confident in our ability to create long-term value for all our stakeholders while positively impacting the lives of countless individuals and communities."

Distribution:

- The company continues to deepen its presence by adding 8 new branches during the quarter, the company has 223 branches in 15 states as of 31st March'24.

Asset Quality & Provisions:

- Gross Stage 3 and Net Stage 3 improved to 1.0% and 0.7% as of 31st March 2024 as against 1.1% and 0.8% as of 31st March 2023
- 30+ DPD stable at 2.4% as of 31st March 2024
- Credit Cost for the quarter stable at 0.4%

Borrowings & Liquidity:

- Networth at Rs. 2,299 Crs as of March'24. The company continues to carry a liquidity of Rs. 1,210 Crs as of March'24.
- In Q4FY24, cost of funds was maintained at 8.8%.

Profitability:

- Profit after tax grew 59% YoY to Rs. 248 Crs in FY24 as against Rs. 155 Crs in FY23
- Profit after tax grew by 47% YoY to Rs. 78 Crs in Q4FY24 as against Rs. 53 Crs in Q4FY23
- RoA improved to 4.9% in FY24 from 4.1% in FY23
- In Q4, the company delivered RoA of 5.4% as against 5.1% in Q4FY23
- RoE stood at 14% for FY24

About India Shelter Finance Corporation:

India Shelter provides affordable home loans and loan against property in Tier 2 and 3 geographies in India. India Shelter provides home loans to customers from low-and middle-income segments who are building or buying their first homes. The company has strong distribution moat with its Pan-India network in 15 states via 215 branches and maintains a granular portfolio. The company is being run by an experienced professional management team backed by marquee investors.

Disclaimer:

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

For further information, please contact,

Rahul Rajagopalan
Head – Investor Relations
investorrelations@indiashelter.in