



HCC/SEC/2020

7th January, 2020

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C11, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Ref: SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD /CMD1/CIR/P/2019/140 dated 21st November 2019, please find enclosed the disclosures as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,

For Hindustan Construction Co. Ltd

Company Secretary

Encl: as above

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com

Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as 31st December 2019:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Hindustan Construction Company Limited
2.	Date of making the disclosure	7 th January 2020
3.	Nature of obligation	As per Annexure
4.	Name of the Lender(s)	As per Annexure
5.	Date of default	As per Annexure
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	
	• Principal	Rs. 169.98 Crores
	• Interest	Rs. 90.88 Crores
	• Other	Rs. 16.20 Crores
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	Rs. 3,171.45 Crores
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	Rs. 10,390.93 Crores

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date for loans (Fund Based).	Rs. 3,171.45 Crores
B.	Of the total amount outstanding, amount of default as on date	Rs. 277.06 Crores
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	Rs. 10,390.93 Crores



ANNEXURE

Hindustan Construction Company Limited. - Cash Credit - details of Default as on 31.12.19

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	CC/ WCL Limit	CC/WCL O/S	ROI	Security	CC/WCL Int Overdue	Default Date
1	Bank of Baroda	103.52	101.74	11.25%	Secured	0.52	31-Dec-19
2	Canara Bank	20.10	20.79	11.25%	Secured	1.45	30-Jun-19
3	ICICI Bank	140.70	142.17	11.25%	Secured	1.34	31-Dec-19
4	IDBI Bank	126.14	126.62	11.25%	Secured	1.23	31-Dec-19
5	Jammu & Kashmir	65.32	65.55	11.25%	Secured	0.64	31-Dec-19
6	The Federal Bank Ltd.	25.23	24.99	11.25%	Secured	0.33	30-Nov-19
7	Indian Bank	42.80	47.85	11.25%	Secured	1.46	30-Sep-19
8	Punjab National Bank	234.09	236.84	11.25%	Secured	9.41	30-Sep-19
9	Standard Chartered Bank	32.87	35.65	11.25%	Secured	2.97	30-Apr-19
10	State Bank of India	225.77	229.43	11.25%	Secured	6.62	31-Oct-19
11	Union Bank of India	41.01	42.40	11.25%	Secured	1.67	30-Sep-19
	Total	1,057.6	1,074.0			27.62	

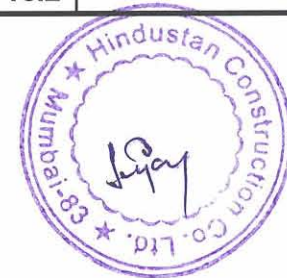
Above data are subject to reconciliation with each Lender

Hindustan Construction Company Limited. - NFB - details of Default as on 31.12.19

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	Security	NFB Limit (BG +LC)	NFB (BG+LC)O/s	BG+LC Devolvement	Default Date
1	Bank of Maharashtra	Secured	22.60	-	11.95	28-Aug-19
2	Indian Bank	Secured	559.21	468.40	4.25	5-Jul-19
	Total		581.8	468.40	16.2	

Above data are subject to reconciliation with each Lender



ANNEXURE

Hindustan Construction Company Limited. - Long Term Loans details as on 31.12.19

(All Amt. in Rs. Cr.)

Sr. No.	Name of Bank / Financial Institution	Loan Type	Security	Sanctioned	Tenure	Rate of Interest	Principal Outstanding as on 31.12.2019	Interest Payable as on 31.12.2019	Total O/s	Date of Default	Principal Default Amount	Interest Default Amount
1	Asia Opportunities IV (Mauritius) Ltd	ECB	Secured	66.14	4 years	5.41%	66.14	2.02	68.16	30-Sep-19	16.77	2.02
2	The Federal Bank Ltd.	WCTL-2	Secured	11.65	10 years	11.50%	5.16	0.19	5.35	30-Sep-19	0.66	0.19
3	Bank of Maharashtra	RTL350	Secured	1.93	6 Years	11.75%	1.61	0.09	1.70	31-Aug-19	0.24	0.09
4	State Bank of India	RTL-1	Secured	6.67	10 years	15.00%	2.95	0.20	3.16	31-Aug-19	0.38	0.20
5	State Bank of India	RTL350	Secured	0.91	6 Years	11.75%	0.72	0.04	0.76	31-Aug-19	0.11	0.04
6	EXIM US	ECB	Unsecured	43.40	6.5years	NA	37.10	3.84	40.94	31-Aug-19	6.33	3.84
7	State Bank of India	RTL-2	Secured	46.46	10 years	15.00%	20.59	1.42	22.01	31-Aug-19	2.65	1.42
8	State Bank of India	RTL350	Secured	5.31	6 Years	11.75%	4.18	0.22	4.40	31-Aug-19	0.33	0.22
9	State Bank of India	RTL-2	Secured	22.32	10 years	15.00%	9.89	0.69	10.58	31-Aug-19	1.27	0.69
10	State Bank of India	RTL350	Secured	2.08	6 Years	11.75%	1.64	0.09	1.72	31-Aug-19	0.26	0.09
11	NABARD	RTL350	Secured	2.50	6 years	11.75%	2.19	0.11	2.30	31-Jul-19	0.22	0.11
12	Bank of Maharashtra	RTL-1	Secured	14.17	10 years	15.00%	7.09	0.41	7.50	15-Jul-19	1.61	0.41
13	NABARD	WCTL-2	Secured	11.06	10 years	11.50%	5.53	0.29	5.82	15-Jul-19	1.26	0.29
14	NABARD	WCTL-2	Secured	11.06	10 years	11.50%	5.53	0.26	5.79	15-Jul-19	1.26	0.26
15	Central Bank of India	RTL350	Secured	4.16	6 Years	11.75%	3.53	0.21	3.75	30-Jun-19	0.78	0.21
16	Syndicate Bank	RTL350	Secured	12.20	6 Years	11.75%	10.37	0.97	11.35	30-Apr-19	2.29	0.97
17	IFCI Limited	RTL350	Secured	9.44	6 Years	11.75%	8.27	0.76	9.03	30-Apr-19	1.45	0.76
18	Canara Bank	RTL-2	Secured	28.11	10 years	15.00%	15.66	1.93	17.59	15-Apr-19	4.80	1.93
19	Canara Bank	RTL-2	Secured	70.29	10 years	15.00%	39.15	4.75	43.90	15-Apr-19	12.01	4.75
20	Canara Bank	RTL-2	Secured	30.50	10 years	15.00%	14.78	1.80	16.58	15-Apr-19	6.06	1.80
21	Canara Bank	RTL-2	Secured	20.31	10 years	15.00%	9.84	1.20	11.04	15-Apr-19	4.04	1.20
22	Canara Bank	RTL350	Secured	18.95	6 Years	11.75%	16.68	1.53	18.21	15-Apr-19	2.94	1.53
23	Syndicate Bank	RTL-2	Secured	90.80	10 years	15.00%	50.57	6.08	56.66	15-Apr-19	15.52	6.08
24	United Bank of India	RTL-2	Secured	93.52	10 years	15.00%	52.09	6.08	58.17	15-Apr-19	15.98	6.08
25	United Bank of India	RTL350	Secured	14.85	6 Years	11.75%	12.62	1.16	13.78	15-Apr-19	2.78	1.16
26	Canara Bank	RTL-2	Secured	20.34	10 years	15.00%	9.85	1.20	11.05	15-Apr-19	4.05	1.20
27	IFCI Limited	RTL-2	Secured	71.19	10 years	15.00%	39.65	4.71	44.37	15-Apr-19	13.00	4.71
28	Indian Overseas Bank	RTL-2	Secured	44.70	10 years	15.00%	24.90	2.51	27.41	15-Apr-19	7.64	2.51
29	United Bank of India	RTL-2	Secured	46.76	10 years	15.00%	26.04	3.05	29.09	15-Apr-19	7.99	3.05
30	Central Bank of India	RTL-2	Secured	23.38	10 years	15.00%	13.02	1.21	14.23	15-Apr-19	4.00	1.21
31	LIC OF INDIA	NCD	Secured	44.10	10 years	15.00%	26.65	4.83	31.48	15-Jan-19	10.49	4.83
32	LIC OF INDIA	RTL350	Secured	6.05	6 Years	11.75%	6.05	0.74	6.79	15-Jan-19	0.88	0.74
33	SREI Finance	RTL-1	Secured	11.60	5 years	15.00%	7.56	1.45	9.01	15-Oct-18	3.08	1.45
34	SREI Finance	RTL-1	Secured	23.20	5 years	15.00%	15.12	2.89	18.01	15-Oct-18	6.17	2.89
35	SREI Finance	RTL-1	Secured	18.79	5 years	15.00%	12.25	2.36	14.61	15-Oct-18	4.99	2.36
36	SREI Finance	RTL350	Secured	6.95	6 Years	11.75%	6.46	1.03	7.49	30-Sep-18	1.86	1.03
37	Punjab National Bank	RTL-1	Secured	21.33	10 years	15.00%	9.45	0.49	9.94	30-Sep-18	1.21	0.49
38	Union Bank of India	RTL-1	Secured	22.78	10 years	15.00%	11.39	0.43	11.82	30-Sep-18	2.60	0.43
	TOTAL			999.98			612.28	63.26	675.54		169.98	63.26

Note: Above data are based on S4A implementation

Above data are subject to reconciliation with each Lender

