



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 14-11-2022

To,

Compliance Department
BSE Limited.
25th Floor, P.J. Towers
Dalal Street, Mumbai -
400001

Compliance Department
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Compliance Department
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata, West Bengal – 700001
Code: 11134

Sub: Outcome of the Board Meeting November 14, 2022

Ref.: SCRIP CODE: NSE: -AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we have to inform that the Board of Directors of the Company, in its meeting held today has approved the Un-Audited Financial Results on standalone and consolidated basis under Ind AS for the quarter and half year ended September 30, 2022. A copy of the said results, notes thereto and the Limited Review Report on the Unaudited Financial Results by the Statutory Auditors of the Company are enclosed for your records.

The information is also available on the website of the Company viz. www.acilnet.com and the website of the Stock Exchange, where the Company's shares are listed viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd (www.nseindia.com)


The meetings of the Board of Director of the Company commenced at 4.00 p.m. and concluded at 5.10 p.m.

You are requested to take the same on record and acknowledge the receipt.

Regards,

Yours faithfully,

For Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
Company Secretary
Encl.: As above



Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2022

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
II	Other Income	656.99	720.16	693.21	1377.15	1280.34	2913.97
III	Total Income (I+II)	62941.35	61644.87	70493.96	124586.22	129090.99	272160.88
IV	Expenses						
	(a) Cost of Materials Consumed	30670.56	27692.21	32072.29	58362.77	57324.05	123902.80
	(b) Construction Expenses	3578.92	3469.15	3599.76	7048.07	6481.89	13340.40
	(c) Sub-Contract work	16235.84	17899.71	21144.60	34135.55	39021.28	82791.06
	(d) Employees benefits expense	4690.92	4571.24	4970.16	9262.16	9355.36	18786.90
	(e) Finance Costs	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	(f) Depreciation & amortisation expenses	886.63	856.98	844.60	1743.61	1676.61	3358.19
	(g) Other Expenses	920.70	1233.63	1699.23	2154.33	3272.73	4765.30
	Total Expenses (IV)	57692.88	56499.40	65499.76	114192.28	119448.27	251317.29
V	Profit / (Loss) before exceptional items and tax (III-IV)	5248.47	5145.47	4994.20	10393.94	9642.72	20843.59
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit(+)/Loss(-) before tax (V-VI)	5248.47	5145.47	4994.20	10393.94	9642.72	20843.59
VIII	Tax Expense						
	a) Current Tax	1374.60	1469.77	1516.33	2844.37	2988.85	5692.00
	b) Deferred Tax Charge/(Credit)	(42.79)	(102.45)	(100.72)	(145.24)	(403.84)	(374.31)
	Total Tax Expense	1331.81	1367.32	1415.61	2699.13	2585.01	5317.69
IX	Net Profit(+)/Loss(-) for the period (VII-VIII)	3916.66	3778.15	3578.59	7694.81	7057.71	15525.90
X	Other Comprehensive Income / (Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.71	40.70	(42.74)	81.41	(85.48)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.25)	(10.24)	10.76	(20.49)	21.52	(40.98)
XI	Total Comprehensive Income (IX+X)	3947.12	3808.61	3546.61	7755.73	6993.75	15647.73
XII	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII	Other Equity						102307.12
XIV	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	5.85	5.64	5.34	11.49	10.54	23.18
	- Diluted	5.85	5.64	5.34	11.49	10.54	23.18

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
1	Segment Revenue						
	a) Contract Work	62160.03	60796.46	69402.70	122956.49	127293.37	268506.19
	b) Investment Property	124.33	128.25	78.05	252.58	114.52	337.96
	c) Others	0.00	0.00	320.00	0.00	402.76	402.76
	Total	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
2	Segment Result						
	a) Contract Work	5999.40	5902.21	6276.91	11901.61	12230.54	25541.81
	b) Investment Property	(69.43)	(15.56)	(60.60)	(84.99)	(164.14)	(232.74)
	c) Others	0.00	0.00	17.82	0.00	23.87	23.87
	Total	5929.97	5886.65	6234.13	11816.62	12090.27	25332.94
	Less:						
	a) Finance Cost	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	b) Other un-allocable expense net of unallocable income	(27.81)	(35.30)	70.81	(63.11)	131.20	116.71
	Total Profit before Tax	5248.47	5145.47	4994.20	10393.94	9642.72	20843.59



Segment Assets						
a) Contract Work	162087.33	158937.22	159065.12	162087.33	159065.12	151227.77
b) Investment Property	10925.54	10835.00	10847.45	10925.54	10847.45	10902.58
c) Others	3972.86	3892.33	3877.02	3972.86	3877.02	3892.33
d) Unallocated	34556.09	31172.98	31580.88	34556.09	31580.88	38693.47
Total Segment Assets	211541.82	204837.53	205370.47	211541.82	205370.47	204716.15
Segment Liabilities						
a) Contract Work	93867.66	90104.05	101933.10	93867.66	101933.10	95366.64
b) Investment Property	5990.45	5735.07	5653.61	5990.45	5653.61	5697.47
c) Others	0.00	0.00	0.00	0.00	0.00	0.00
d) Unallocated	281.11	1542.94	2790.88	281.11	2790.88	5.17
Total Segment Liabilities	100139.22	97382.06	110377.59	100139.22	110377.59	101069.28
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Contract Work	68219.67	68833.17	57132.02	68219.67	57132.02	55861.13
b) Investment Property	4935.09	5099.93	5193.84	4935.09	5193.84	5205.11
c) Others	3972.86	3892.33	3877.02	3972.86	3877.02	3892.33
d) Unallocated	34274.98	29630.04	28790.00	34274.98	28790.00	38688.30
Total Capital Employed	111402.60	107455.47	94992.88	111402.60	94992.88	103646.87

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	ASAT	AS AT
	30/09/2022 (Un-Audited)	31/03/2022 (Audited)
ASSETS		
Non- current assets		
(a) Property, plant and equipments	12545.36	10891.66
(b) Capital work-in-progress	145.50	5.32
(c) Right of use assets	603.97	630.32
(d) Investment Property	10519.63	10622.68
(e) Other Intangible assets	107.87	113.80
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	1.12	3.21
(iii) Trade Receivables	3586.73	4456.64
(iv) Other financial assets	2687.08	2633.90
(g) Deferred tax assets (net)	2767.05	2642.31
(h) Non-current tax assets (net)	3015.27	2858.53
(i) Other non-current assets	14011.06	13414.34
Total Non-current assets	50618.64	48900.71
Current assets		
(a) Inventories	23854.16	24197.07
(b) Financial assets		
(i) Trade receivables	49265.49	44253.74
(ii) Cash and cash equivalents	19516.98	24637.82
(iii) Bank balances other than cash & cash equivalents mentioned above	19338.40	18696.15
(iv) Loans	40.39	44.51
(v) Other financial assets	1593.80	1046.30
(c) Other current assets	47313.96	42939.85
Total Current assets	160923.18	155815.44
TOTAL ASSETS	211541.82	204716.15
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	110062.85	102307.12
Total Equity	111402.60	103646.87
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.34
(ii) Lease liabilities	5117.49	4999.49
(iii) Other financial Liabilities	358.54	370.67
(b) Provisions	457.28	528.50
(c) Other non-current liabilities	5437.96	7027.16
Total Non-current liabilities	11371.27	12926.15



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.57	68.37
(ii) Lease liabilities	423.84	324.57
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	917.85	996.67
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	59618.96	60940.18
(iv) Other financial liabilities	5346.32	4554.17
(b) Other current liabilities	21860.47	20892.25
(c) Provisions	297.77	366.91
(d) Current tax liabilities (net)	278.17	0.00
Total Current liabilities	88767.95	88143.12
TOTAL EQUITY AND LIABILITIES	211541.82	204716.15

STATEMENT OF CASH FLOW

PARTICULARS	Standalone	
	Half Year Ended	Half Year Ended
	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	10393.94	9642.72
Adjustment for:		
Depreciation & amortisation expense	1743.61	1676.61
Interest Income	(727.83)	(659.21)
Interest Expense	915.55	1739.34
Interest on Income Tax	17.10	0.00
Provision for doubtful trade receivables/ advances/ others	0.00	901.21
Liabilities written back	(524.27)	(21.13)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(125.06)	79.39
Unrealised (gain)/loss on foreign exchange (net)	2.44	0.57
Operating Profit before working Capital Changes :	11695.48	13359.50
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	(4063.08)	(3071.31)
(Increase)/decrease in Inventories	342.91	2510.72
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	(929.15)	(9318.19)
(Increase)/decrease in Other financial assets and Other assets	(5329.89)	(6293.55)
Cash generated from Operations :	1716.27	(2812.83)
Direct Taxes Paid	(2740.03)	(2734.07)
Net Cash flow from/(used in) Operating Activities (A)	(1023.76)	(5546.90)
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(3533.65)	(1513.21)
Movement in Fixed Deposits with Banks	(687.51)	(2894.31)
Proceeds from sale of property, plant and equipment	256.54	51.83
Interest Received	458.93	419.33
Net Cash flow from/(used in) Investing Activities (B)	(3505.69)	(3936.36)
C. Cash Flow from Financing Activities		
Repayment of long term borrowings	(41.91)	(38.50)
Proceeds from/ (repayment of) Short term borrowings	(2.23)	1040.90
Payment of Lease Liabilities	(31.50)	(158.49)
Interest Paid	(515.75)	(1377.45)
Net Cash flow from/(used) in Financing Activities (C)	(591.39)	(533.54)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(5120.84)	(10016.80)
Cash & Cash equivalents at the beginning of the year	24637.82	32549.15
Cash & Cash equivalents at the end of the Period	19516.98	22532.35

Notes:

- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2022. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified



audit opinion on these results.

- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 4- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 14.11.2022



On behalf of the Board of Directors


(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Amod Agrawal & Associates
Chartered Accountants

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Ahluwalia Contracts (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

Smita Digitally signed
by Smita Gupta
Date: 2022.11.14
16:57:59 +05'30'

Gupta

(SMITA GUPTA)
PARTNER
M.No. 087061

UDIN: 22087061BDBVZW6921

Place: New Delhi
Dated: 14-11-2022

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinet.com Email - mail@aclinet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2022

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	62284.36	60924.71	69800.75	123209.07	127810.65	268246.91
II	Other Income	656.99	720.16	693.21	1377.15	1280.34	2913.97
III	Total Income (I+II)	62941.35	61644.87	70493.96	124586.22	129090.99	272160.88
IV	Expenses						
	(a) Cost of Materials Consumed	30670.56	27692.21	32072.29	58382.77	57324.05	12390.280
	(b) Construction Expenses	3578.92	3469.15	3599.76	7048.07	6481.89	13340.40
	(c) Sub-Contract work	16235.84	17899.71	21144.60	34135.55	39021.28	82791.06
	(d) Employees benefits expense	4690.92	4571.24	4970.16	9262.16	9355.36	18786.90
	(e) Finance Costs	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	(f) Depreciation & amortisation expenses	886.63	856.98	844.60	1743.61	1676.61	3358.19
	(g) Other Expenses	921.80	1234.61	1700.03	2156.41	3274.46	4769.54
	Total Expenses (IV)	57693.98	56500.38	65500.56	114194.36	119450.00	251321.53
V-	Profit/(Loss) before share of Loss from Joint Venture, exceptional items and tax (III-IV)	5247.37	5144.49	4993.40	10391.86	9640.99	20839.35
VI-	Share of Profit/(Loss) of Joint Venture	(5.79)	0.00	0.00	(5.79)	0.00	0.00
VII-	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VIII-	Profit/(+)/Loss(-) before tax (V+VI-VII)	5241.58	5144.49	4993.40	10386.07	9640.99	20839.35
IX-	Tax Expense						
	a) Current Tax	1374.60	1469.77	1516.33	2844.37	2988.85	5692.00
	b) Deferred Tax Charge/(Credit)	(42.79)	(102.45)	(100.72)	(145.24)	(403.84)	(374.31)
	Total Tax Expense	1331.81	1367.32	1415.61	2699.13	2585.01	5317.69
X-	Net Profit/(+)/Loss(-) for the period (VIII-IX)	3909.77	3777.17	3577.79	7686.94	7055.98	15521.66
XI-	Other Comprehensive Income/(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.71	40.70	(42.74)	81.41	(85.46)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.25)	(10.24)	10.76	(20.49)	21.52	(40.98)
XII-	Total Comprehensive Income (X+XI)	3940.23	3807.63	3545.81	7747.86	6992.02	15643.49
XIII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity						102178.79
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	5.84	5.64	5.34	11.48	10.53	23.17
	- Diluted	5.84	5.64	5.34	11.48	10.53	23.17

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)
1	Segment Revenue						
	a) Contract Work	62160.03	60796.46	69402.70	122956.49	127233.37	268506.19
	b) Investment Property	124.33	128.25	78.05	252.58	114.52	337.96
	c) Others	0.00	0.00	320.00	0.00	402.76	402.76
	Total	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	62284.36	60924.71	69800.75	123209.07	127810.65	269246.91
2	Segment Result						
	a) Contract Work	5999.40	5902.21	6276.91	11901.61	12230.54	25541.81
	b) Investment Property	(70.53)	(16.54)	(61.40)	(87.07)	(165.87)	(236.88)
	c) Others	0.00	0.00	17.82	0.00	23.87	23.87
	Total	5928.87	5885.67	6233.33	11814.54	12088.54	25328.70
	Less:						
	a) Finance Cost	709.31	776.48	1169.12	1485.79	2316.35	4372.64
	b) Other un-allocable expense net of unallocable income	(27.81)	(35.30)	70.88	(63.11)	131.20	116.71
	Total Profit before Share of Loss of Joint Venture and Tax	5247.37	5144.49	4993.40	10391.86	9640.99	20839.35
	Share of Profit/(Loss) of Joint Venture	(5.79)	0.00	0.00	(5.79)	0.00	0.00
	Total Profit before Tax	5241.58	5144.49	4993.40	10386.07	9640.99	20839.35
	Segment Assets						
	a) Contract Work	161453.54	158309.22	158437.12	161453.54	158437.12	150599.77
	b) Investment Property	11317.17	11226.63	11239.08	11317.17	11239.08	11294.21
	c) Others	3972.86	3892.33	3877.01	3972.86	3877.01	3892.33
	d) Unallocated	34698.66	31316.76	31725.60	34698.66	31725.60	38937.51
	Total Segment Assets	211442.23	204744.94	205278.81	211442.23	205278.81	204623.82
	Segment Liabilities						
	a) Contract Work	93867.66	90104.05	101933.10	93867.66	101933.10	95366.64
	b) Investment Property	6027.06	5771.79	5687.78	6027.06	5687.78	5733.48
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00



	Total Segment Liabilities	100175.83	97418.78	110411.76	100175.83	110411.76	101105.29
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Contract Work	67585.88	68205.17	56504.02	67585.88	56504.02	55233.13
	b) Investment Property	5290.11	5454.84	5551.30	5290.11	5551.30	5560.79
	c) Others	3972.86	3892.33	3877.01	3972.86	3877.01	3892.33
	d) Unallocated	34417.55	29773.82	28934.72	34417.55	28934.72	38832.34
	Total Capital Employed	112666.40	107326.16	94867.05	112666.40	94867.05	103618.53

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT	AS AT
	30/09/2022 (Un-Audited)	31/03/2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipments	12545.96	10891.66
(b) Capital work-in-progress	145.50	5.32
(c) Right of use assets	603.97	630.32
(d) Investment Property	10911.26	11014.31
(e) Goodwill	138.00	138.00
(f) Other intangible assets	107.87	113.80
(g) Financial assets		
(i) Loans	1.12	3.21
(ii) Trade Receivables	3586.73	4456.64
(iii) Other financial assets	2687.08	2633.90
(h) Deferred tax assets (net)	2767.05	2642.31
(i) Non-current tax assets (net)	3015.27	2858.53
(j) Other non-current assets	14011.06	13414.34
Total Non-current assets	50520.27	48802.34
Current assets		
(a) Inventories	23854.16	24197.07
(b) Financial assets		
(i) Trade receivables	49259.70	44253.74
(ii) Cash and cash equivalents	19521.55	24643.86
(iii) Bank balances other than cash & cash equivalents mentioned above	19338.40	18696.16
(iv) Loans	40.39	44.51
(v) Other financial assets	1593.80	1046.30
(c) Other current assets	47313.96	42939.85
Total Current assets	160921.96	155821.49
TOTAL ASSETS	211442.23	204623.83
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	109926.65	102178.79
Total Equity	111266.40	103618.54
LIABILITIES:		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.34
(ii) Lease liabilities	5117.49	4999.49
(iii) Other financial liabilities	358.54	370.67
(b) Provisions	457.28	528.50
(c) Other non-current liabilities	5437.96	7027.16
Total Non-current liabilities	11371.27	12926.16
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.57	68.37
(ii) Lease liabilities	423.84	324.57
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	917.85	996.67
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	59618.96	60940.18
(iv) Other financial liabilities	5379.68	4588.08
(b) Other current liabilities	21863.72	20894.35
(c) Provisions	297.77	366.91
(d) Current tax liabilities (net)	278.17	0
Total Current liabilities	88804.56	88179.13
TOTAL EQUITY AND LIABILITIES	211442.23	204623.83

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STATEMENT OF CASH FLOW

PARTICULARS	Consolidated	
	Half Year Ended	Half Year Ended
	30/09/2022	30/09/2021
	(Un-Audited)	(Un-Audited)
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	10386.07	9640.99
Adjustment for :		
Depreciation & amortisation expense	1743.61	1676.61
Interest Income	(727.63)	(659.21)
Interest Expense	9155.5	1739.34
Interest on Income Tax	17.10	0
Share of Loss of Joint Venture	5.79	0
Provision for doubtful trade receivables/advances/others	0.00	901.21
Liabilities written back	(524.27)	(21.13)
(Gain) /Loss on Sale of Property, Plant and Equipment (net)	(125.06)	79.39
Unrealised (gain)/loss on foreign exchange (net)	2.44	0.57
Operating Profit before working Capital Changes :	11693.40	13357.77
Movements in Working Capital :		
(Increase)/decrease in Trade Receivables	(4063.08)	(3071.31)
(Increase)/decrease in Inventories	342.91	2510.72
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	(928.55)	(9317.85)
(Increase)/decrease in Other financial assets and Other assets	(5329.89)	(6293.55)
Cash generated from Operations :	1714.79	(2814.22)
Direct Taxes Paid	(2740.03)	(2734.07)
Net Cash flow from/(used in) Operating Activities (A)	(1025.24)	(5548.29)
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment including capital work-in-progress	(3533.65)	(1513.21)
Movement in Fixed Deposits with Banks	(687.51)	(2894.31)
Proceeds from sale of property, plant and equipment	256.54	51.83
Interest Received	458.93	419.33
Net Cash flow from/(used in) Investing Activities (B)	(3505.69)	(3936.36)
C. Cash Flow from Financing Activities		
Repayment of long term borrowings	(41.91)	(38.50)
Proceeds from/ (repayment of) Short term borrowings	(2.23)	1040.90
Payment of Lease Liabilities	(31.50)	(158.49)
Interest Paid	(515.75)	(1377.45)
Net Cash flow from/(used) in Financing Activities (C)	(591.39)	(533.54)
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(5122.32)	(10018.19)
Cash & Cash equivalents at the beginning of the year	24643.87	32557.26
Cash & Cash equivalents at the end of the Period	19521.55	22539.07

Place : New Delhi
Date : 14.11.2022



On behalf of the Board of Directors

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Amod Agrawal & Associates
Chartered Accountants

Limited review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Ahluwalia Contracts (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ahluwalia Contracts (India) Limited (‘hereinafter referred to as ‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’), its Joint Venture for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (‘the Statement’), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘the Regulation’) as amended (‘Listing Regulations’).

2. This statement which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities :

Name of the Company	Relationship
M/s Ahluwalia Contracts (India) Limited	Holding Company
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary
M/s ACIL-RCPL JV	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

- 5 wholly owned subsidiaries whose unaudited interim financial results include total assets of Rs. 400.20 lakhs as at 30 September, 2022 and total revenues of Rs. 0.00 lakhs and Rs. 0.00 lakhs, total net loss after tax Rs. 1.10 lakhs and Rs. 2.07 lakhs and total comprehensive loss of Rs. 1.10 lakhs and Rs. 2.07 lakhs, for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, and net cash flow used in operating activities Rs. 1.48 lakhs for the period from April 01, 2022 to September 30, 2022 as considered in the statement. The interim financial information of these entities have been reviewed by other auditor's whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiaries is based solely on the report of another auditor's and procedures performed by us as stated in paragraph 3 above.
- 1 Joint venture whose unaudited interim financial results include the Group's share of net loss after tax Rs. 5.79 lakhs and Rs. 5.79 lakhs and total comprehensive loss of Rs. 5.79 lakhs and Rs. 5.79 lakhs, for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

Smita
Gupta Digitally signed
by Smita Gupta
Date: 2022.11.14
16:59:20 +05'30'

Place : New Delhi
Dated: 14-11-2022

(SMITA GUPTA)
PARTNER
M.No. 087061

UDIN: 22087061BDBWMP7897