
shri dinesh mills ltd.
F E L T S

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December 24, 2021

To,
Corporate Relation Department,
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Mumbai – 400001

By Online

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update

This is in continuation of the Disclosure made vide our letter dated 8th November 2021 informing about the signing of Share Purchase Agreement (SPA) on 8th November, 2021 by Stellent Chemicals Industries Limited, a Wholly Owned Subsidiary ("**WOS/Acquirer 1**") of Shri Dinesh Mills Limited along with McGean Rohco Holdings LLC, USA ("**Acquirer 2**") to acquire 100% shareholding held by the existing shareholders of Chem-Verse Consultants (India) Private Limited ("**CVC**") in three tranches.

In the above-referred Disclosure Letter, it was, inter alia mentioned that the Company will make suitable disclosure to the BSE Limited, upon the completion of relevant tranche wise acquisition of CVC by **WOS**.


In view of the above, we hereby inform you that, **WOS/Acquirer 1** has paid "Tranche – I" purchase price of **Rs. 5,30,84,150/- on 23/12/2021** to the shareholders of CVC upon satisfaction of Tranche 1 Conditions Precedent as provided in the above referred SPA and accordingly, acquired Tranche – I equity shares and as a result thereof, Stellent Chemicals Industries Ltd (**WOS/Acquirer 1**) now holds 26% of equity share capital of Chem-Verse Consultants (India) Private Limited.

We request you to take note of the above.

Thanking You,
Yours Faithfully,
For **SHRI DINESH MILLS LIMITED**,


J. B. SOJITRA
COMPANY SECRETARY




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