

Mirza International Limited

A-7, Mohan Coop. Indl. Estate, Mathura Road
New Delhi - 110044 (India)
Ph. +91 11 4095 9500 / 9501
CIN : L19129UP1979PLC004821
Email : marketing@mirzaindia.com
Website : www.mirza.co.in

March 31, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 526642

Dear Sir,

Sub.: Clarification on Price Movement

With regard to your query on price movement, it may be noted that there was a Corporate Action Event for the spin-off in the Company whereby the REDTAPE Business has been demerged into new Resulting Company namely REDTAPE Limited through Composite Scheme of Arrangement of RTS Fashions Private Limited, Mirza International Limited and REDTAPE Limited.

The Composite Scheme of Arrangement of RTS Fashions Private Limited and Mirza International Limited and REDTAPE Limited was approved by Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj vide its letter dated February 21, 2023. The Scheme of Arrangement have become effective from February 25, 2023. The Company has given intimation to BSE Limited and National Stock Exchange of India Limited on March 16, 2023 in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the Scheme of Arrangement for fixation of March 29, 2023 as Record Date for the purpose of determining the eligibility of the Equity Shareholders of Mirza International Limited ('the Company'), to whom the fully paid-up Equity Shares of Rs. 2/- each, of REDTAPE Limited (Resulting Company) will be issued and allotted in consideration of Demerger of Branded Business / REDTAPE Business (the Demerged Business) of Mirza International Limited, in the ratio of 1 (one) Equity Share of Rs. 2/- each of the REDTAPE Limited, for every 1 (one) Equity Share of Rs. 2/- each held in Mirza International Limited

As per BSE notice no. 20230324-40 dated March 24, 2023, the same has also been intimated to trading members and Pursuant to SEBI Circular No. CIR/MRD/DP/01/2012 dated January 20, 2012, the Scrip 526642 was part of Call auction in Pre-open session on March 29, 2023. Accordingly, on March 29, 2023, the price was settled as per the aforesaid SEBI norms.

The price movement on March 29, 2023, was due to Spin Off Corporate Action.



Registered & HO :
14/6, Civil Lines, Kanpur - 208 001 (Uttar Pradesh)
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Notwithstanding above, we wish to state that all the information are being filed and updated on the Stock Exchanges as per the provisions of SEBI (LODR) Regulations and other applicable provisions. The same shall be continued to be intimated and updated in future also.

Thanking you.

For **Mirza International Limited**

Harshita Nagar
Company Secretary & Compliance Officer