

Date: July 29, 2022

To, **Department of Corporate Services**, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 543333

ISIN: INE290S01011

Dear Sir/Madam,

To, Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip Symbol: CARTRADE

Sub: Intimation of Ratification of Appointment of Internal Auditor - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III - PARA (A) (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in continuation to our earlier Intimation dated January 25, 2022, this is to inform you that the Audit Committee and Board of Directors of the Company have ratified the appointment of M/s MGB & Co. LLP, Chartered Accountants having FRN 101169W/W-100035 as Internal Auditors of the Company for Financial Year 2022-23 in their meeting held on Friday, July 29, 2022.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 09, 2015 is attached as ANNEXURE-A.

The aforementioned information shall also be available on the Company's website https://www.cartradetech.com/.

You are requested to kindly take the above information on your records.

Yours faithfully For CarTrade Tech Limited

Lalbahadur Pal **Company Secretary and Compliance officer** Mem. No. A40812 Enclosed: a/a

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited) Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705. W: cartradetech.com | T: +91 22 6739 8888 | CIN: L74900MH2000PLC126237











ANNEXURE – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated September 09, 2015

Sr.	Particulars	Mr. Jeenendra Mohanlal Bhandari, Partner
No		of M/s MGB & Co. LLP
1	Reason for Change Viz.,	Appointment: to comply with the Companies Act
	appointment. resignation,	2013 and the requirements under SEBI (Listing
	removal, death or otherwise;	Obligations and Disclosure Requirements)
		Regulations, 2015
2	Date of Appointment/cessation	Date: July 29, 2022
	(as applicable) & terms of	
	Appointment	M/s MGB & Co. LLP, Chartered Accountants
		having FRN 101169W/W-100035 is appointed
		as Internal Auditor of the Company for Financial
		year 2022-23
3	Brief profile (in case of	Name of the Auditor: MGB & CO. LLP
	appointment)	
		Office Address: Peninsula Business Park,19th
		Floor, Tower-B, Ganpatrao Kadam Marg, Lower
		Parel (West) Mumbai 400013.
		Email: jbhandari@mgbco.com
		Field of Experience: Internal Audit, Assurance,
		Taxation, IFRS
		Terms of appointment: To conduct Internal
		Audit for the Financial Year 2022-23.
		About the auditor: MGB is a 43 years old
		multidisciplinary full service peer reviewed firm
		that understands the needs of global
		organisations in this VUCA business
		environment. Today, MGB offers a
		comprehensive set of services including Tax
		Advisory, Compliance, Assurance Services,

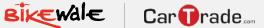
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Sr. No	Particulars	Mr. Jeenendra Mohanlal Bhandari, Partner of M/s MGB & Co. LLP
		Asset Management Services, Corporate Finance & Operations and Risk Consulting Services. The firm has a diverse mix of professionals including Chartered accountants, MBA's, CPAs, insolvency professionals, registered valuers, CISA, CFE, experts on IFRS, company secretaries, lawyers and engineers.
4	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

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