



MONARCH
NETWORK CAPITAL

06th June, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511551	Symbol: MONARCH

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), please find enclosed herewith the Press Release titled "Successful pre-closure of MNCL Capital Compounder Fund".

This is for your information and records.

Thanking you,
Yours Faithfully,

For Monarch Network Capital Limited

Rupali Verma
Company Secretary



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
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Successful pre-closure of MNCL Capital Compounder Fund

Monarch AIF (wholly owned asset management arm of Monarch Network Capital Ltd) is pleased to announce that the successful pre closure of its maiden CAT-3 long only equity scheme (MNCL Capital Compounder Fund - MNCL CCF) has been completed in May 2023 and 100% of capital has been returned to the investors with attractive pre-tax CAGR returns of 23.5%* generated during the life of the fund.

MNCL CCF was launched by Monarch AIF as its maiden scheme in October 2020 with an AUM of Rs 70 cr. The term of the fund was 3 years but in the best interest of investors and all stakeholders, Monarch AIF pre-closed the MNCL CCF scheme five months before scheduled closure and returned 100% of investors capital in May 2023. The fund generated a pre-tax CAGR of 23.5%* during its life (post all fees and expenses). The fund was raised by MNCL on its own relationships without involving intermediaries and had participation from marquee corporate families.

	MNCL CCF*	Nifty 500	Nifty 50
CAGR Returns	23.5%	19.7%	18.2%

*Returns are CAGR basis from 22 Oct, 2020 (Inception Dt.) to 22 May 2023 (Closure Dt.)

*Returns are post all fees & expenses for the fund on a combined basis for all classes

Monarch AIF is currently operating a single scheme named MNCL CCF - I which was launched in August 2022 with an AUM of Rs 252 cr. The term of the fund is 3 years extendable by 2 years. The fund has generated solid alpha** over its benchmark in its short lifespan. The fund too was raised by MNCL on its own relationships.

	MNCL CCF - I**	Nifty 500	Nifty 50
Absolute Returns	14.2%	4.5%	5.4%

**Returns are absolute basis from 23 Aug 2023 (Inception Dt.) to 31 May 2023

**Returns are post all fees & expenses for the fund on a combined basis for all classes

Monarch AIF distinguishes itself from the competition by following a client centric & performance driven approach with investor friendly terms. Monarch AIF is excited about the solid growth prospects of the AIF industry in India and has chalked out strong growth plans in the coming years with launch of appropriate new schemes across CAT-2 and CAT-3 AIF categories.

Request you to take the above on record.

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