

# DIKSHA GREENS LIMITED

11, SAMBHU CHATTERJEE STREET, 2 ND FLOOR, SUIT NO.07,  
JORASANKO, KOLKATA-700007

PHONE: 033-2219-8219, 2257-3530

Website: [www.dikshagreens.co.in](http://www.dikshagreens.co.in)

E-mail:- [dikshagreens@yahoo.com](mailto:dikshagreens@yahoo.com), [info@dikshagreens.co.in](mailto:info@dikshagreens.co.in)

CIN: L20100WB2004PLC099199



30<sup>th</sup> May, 2019

To,  
The BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

Scrip code: 542155

Dear Sir,

**Sub: Outcome of Board Meeting held today i.e., 30.05.2019.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Board of Directors of the Company at its meeting held today i.e., 30<sup>th</sup> May, 2019 has *interalia* approved the Statement of Standalone Audited Financial Results for the Financial year 31.03.2019. Attached please find the copy of the Results and Audit Report issued by M/s. AMK & Associates, Statutory Auditors of the Company.

Also find attached the Declaration regarding Audit Report issued by M/s. AMK & Associates, Statutory Auditors of the Company, with unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2019.

The meeting of the Board of Directors commenced on 5.00 P.M. and concluded at 8.00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Diksha Greens Limited  
For **DIKSHA GREENS LIMITED**

Rajesh Kumar Pirogiwal  
Managing Director

DIN: 01279323

Encl: as above

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CIN: [L20100WB2004PLC099199](https://www.mca.gov.in/Ministry/ViewCompany.do?companyid=L20100WB2004PLC099199)



30<sup>th</sup> May, 2019

To,  
The BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

Scrip code: 542155

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) 2015 (as amended)**

This declaration is issued in accordance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) 2015 (as amended), we hereby declare that M/s.AMK & Associates, Statutory Auditors of the Company, have issued an Independent Audit Report with unmodified opinion on Standalone Audited Financial Statements/Results for the half and financial year ended 31<sup>st</sup> March, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For Diksha Greens Limited

**For DIKSHA GREENS LIMITED**

Managing Director

**Rajesh Kumar Pirogiwal**

**Managing Director**

**DIN: 01279323**



**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower, Room No: 303 3rd floor,  
E 2-3, Block EP & GP Sector-V, Salt Lake,  
Kolkata- 700091  
Ph- 91 (33) 40630462, 40697147

Sunshine Tower, 7th Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph- 91 (22) 24322838

**Independent Auditor's Report**

**To**  
**The Board of Directors**  
**Diksha Greens Limited**

1. We have audited the half year financial results of Diksha Greens Limited ("the Company") for the half year ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the half year ended 31<sup>st</sup> March, 2019 and net profit for the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.





**AMK & ASSOCIATES**  
*Chartered Accountants*

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4. Other Matters:

- (a) The Company had faced an uncertain event of stock lost by fire where the fire broke out on 9th December, 2018 at midnight which caused serious damages to stock. The stock damaged due to fire are valued at Rs 14,62,09,634. The Company has recognized Rs. 14,62,09,634 being the claim of the losses lodged with the Insurance Company.
- (b) The Comparative financial information of the company for the year ended 31st March, 2018 prepared in accordance with Accounting Standards included in these financial statements have been audited by the predecessor or who had audited the financial statements for the relevant periods. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion.
- (c) The statements include the results for the half year ended 31st March, 2019 being the balancing figure between the audited figures in respect of the full financial year and the unaudited half year of the current financial year which we have based on the financial results/financial statements/financial information furnished by the management.

As the company is listed after 30th September, 2018, the financial results for the half year ended 30th September, 2018 has not reviewed by us and on the basis of financial results/financial statements/financial information furnished by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the half year the financial results/financial statements/financial information, is based solely on such unaudited interim financial statements/financial statements/financial results.

Our opinion on the statements is not modified in respect of the above matter.

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
M. No. 059363

Place: Kolkata  
Date: 30<sup>th</sup> May, 2019



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH, 2019**

**PART I**

Amt in Rs

Particulars	Half Year Ended		Year ended	
	31.03.2019	30.09.2018	31.03.2019	31.03.2018
	Unaudited Refer note no 8	Unaudited Refer note no 7	Audited	Audited
I Revenue from operations	15,61,32,321	-	28,14,33,008	41,63,42,086
II Other income	2,89,730	-	5,96,729	19,53,478
III Total income (I + II)	15,64,22,051	-	28,20,29,737	41,82,95,564
IV Expenses				
a) Cost of materials consumed	(3,58,06,332)	-	2,72,27,911	9,71,19,964
b) Purchase of Stock-in-trade	6,75,11,050	-	14,29,32,594	26,49,68,484
(c) Changes in inventories of finished goods, stock in trade and work in progress	11,53,21,584	-	8,03,33,121	2,18,47,102
(d) Employee benefits expense	8,33,500	-	22,05,500	22,85,000
(e) Finance costs	89,45,706	-	1,64,94,116	1,30,82,148
(f) Depreciation and amortization expense	69,482	-	15,77,989	20,17,853
(g) Other expenses	29,15,888	-	92,45,156	88,20,725
Total expenses (IV)	15,97,90,878	-	28,00,16,387	41,01,41,276
V Profit before exceptional items and tax (III - IV)	(33,68,827)	-	20,13,351	81,54,288
VI Exceptional Items	-	-	-	-
VII Profit before tax (V - VI)	(33,68,827)	-	20,13,351	81,54,288
VIII Tax expense:	(8,60,020)	-	3,77,109	26,77,323
IX Profit for the year (VII - VIII)	(25,08,807)	-	16,36,242	54,76,965
X Paid-up equity share capital (Face value : Rs.10 per share)	9,86,72,900	-	9,86,72,900	49,33,900
XI Reserve & Surplus	-	-	4,25,31,962	10,89,96,040
XII Earnings per share (EPS) (of Rs 10/- each) (not annualised)				
i) Basic and diluted EPS before extraordinary items for the period	0.25	-	0.24	1.01
ii) Basic and diluted EPS after extraordinary items for the period	0.25	-	0.24	1.01

(See accompanying notes to the financial results)

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2019.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company has raised the money amounting to Rs.13,32,00,000 through Initial Public Offer (by issuance of 44,40,000 fully paid up equity shares of Rs. 10 at premium of Rs 20 per share. In addition to the above the Company also issued 91,40,000 nos of bonus equity shares of face value of Rs. 10 each by capitalization of Security Premium & Retained Earnings.
- The Company is listed on December 5, 2018 on the SME platform of BSE India Ltd.
- During the financial year under audit a major fire broke out at the premises of the company's factory on December 9, 2018, due to fire the company has suffered loss of stock of Rs. 146209634. The company has recognised Rs. 14,62,09,634 being the claim of losses lodged with insurance company.
- As the company has been listed in the current financial year, corresponding figure of the half year ended March 31, 2018 is not available.
- The financial figures for the half year ended March 31, 2019 is derived on the basis of financial information for the half year ended September 30, 2018 as given by the management.
- The company operates in single reportable business segment of trading of wooden logs & manufacturing of sawn timber & vinner timber.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Diksha Greens Limited

*Rajesh Kumar Pirojwal*  
Rajesh Kumar Pirojwal  
Managing Director  
DIN: 01279323  
Kolkata  
30th May, 2019



**Diksha Greens Limited**  
**Corporate Identity Number : L20100WB2004PLC099199**  
**Part II : STATEMENT OF ASSET AND LIABILITY AS AT 31 MARCH, 2019**

Particulars	Amt in Rs	
	As at 31.03.2019	As at 31.03.2018
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Fund</b>		
(a) Share capital	9,86,72,900	49,33,900
(b) Reserve & Surplus	15,00,93,281	10,89,96,040
	24,87,66,181	11,39,29,940
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Long-term borrowings	17,29,14,541	48,41,000
(b) Deferred Tax Liability(Net)	-	1,72,988
<b>Total non-current liabilities</b>	17,29,14,541	50,13,988
<b>Current liabilities</b>		
(a) Short-term borrowings	6,04,35,587	10,44,31,444
(b) Trade payables	1,11,77,852	2,28,70,390
(c) Other current liabilities	91,42,900	2,11,777
(d) Short-term provisions	-	-
<b>Total current liabilities</b>	8,07,56,339	12,75,13,611
<b>Total liabilities</b>	25,36,70,880	13,25,27,599
<b>Total equity and liabilities</b>	50,24,37,061	24,64,57,539
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	10,51,91,635	1,00,54,510
(ii) Intangible assets		
(iii) Capital work-in-progress		
	10,51,91,635	1,00,54,510
(b) Deferred Tax Assets (net)	83,713	-
(c) Long-term loans and advances	17,54,583	4,24,820
<b>Total non-current assets</b>	10,70,29,931	1,04,79,330
<b>Current assets</b>		
(a) Inventories	-	10,22,84,404
(b) Trade receivables	8,55,78,475	7,68,87,654
(d) Cash and cash equivalents	3,20,59,909	8,30,109
(e) Other Bank Balance	1,72,510	2,11,73,820
(f) Short-term loans and advances	11,41,99,589	3,32,69,152
(g) Other Current Assets	16,33,96,647	15,33,070
<b>Total current assets</b>	39,54,07,130	23,59,78,209
<b>Total assets</b>	50,24,37,061	24,64,57,539

