



HAPPY FORGINGS LIMITED

July 29, 2024

To,

BSE Ltd, Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544057	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: HAPPYFORGE
---	---

**Subject: Proceedings of the 45<sup>th</sup> AGM of the Company**

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 45th Annual General Meeting of Happy Forgings Limited held today i.e. on July 29, 2024, at 11:52 AM (1ST). The AGM concluded at 01:20 PM (1ST).

Kindly take the above information on record.

Thanking you

**FOR HAPPY FORGINGS LIMITED**

**BINDU GARG**  
Company Secretary &  
Compliance Officer  
Membership No.: F6997  
BXXIX-2254/1, Kanganwal Road  
P.O. Jugiana,  
Ludhiana, Punjab, 141120

Regd Office :



+91 161 251 0421  
+91 161 251 0422



info@happyforgingsltd.com  
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,  
P. O. Jugiana, Ludhiana, Punjab,  
CIN L28910PB1979PLC004008

India – 141120

**PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF HAPPY FORGINGS LIMITED HELD ON JULY 29, 2024**

The 45th Annual General Meeting ('AGM' or 'Meeting') of Happy Forgings Limited was held on Monday, 29<sup>th</sup> July 2024 at 11.52 AM (IST), when the quorum was present, through Video Conferencing/Other Audio-Visual Means in compliance with the provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India (SEBI) from time to time.

Mr. Paritosh Kumar, Chairman and Managing Director of the Company chaired the meeting.

**Directors present:**

<b>Name</b>	<b>Designation</b>
Mr. Paritosh Kumar	Chairman & Managing Director and Chairperson of Corporate Social Responsibility Committee
Mr. Ashish Garg	Managing Director and Chairperson of Risk Management Committee
Ms. Megha Garg	Whole Time Director
Mr. Narinder Singh Juneja	CEO & Whole-time Director
Ms. Rajeswari Karthigeyan	Independent Director of the Company and Chairperson of Audit Committee
Mr. Satish Sekhri	Independent Director and Chairperson of Nomination & Remuneration Committee
Mr. Ravindra Pisharody	Independent Director
Mr. Atul Behari Lall	Independent Director

Mr. Vikas Giya, Independent Director of the Company and chairperson of the Stakeholders' Relationship Committee had requested for leave of absence and further authorized Mr. Ashish Garg, member of the Stakeholders' Relationship Committee to answer any queries of shareholders.

**In attendance:**

<b>Name</b>	<b>Designation</b>
Ms. Bindu Garg	Company Secretary & Compliance Officer
Mr. Pankaj Kumar Goyal	Chief Financial Officer
Ms. Pratima Khurana	Representative, SR Batliboi & Co LLP, Statutory Auditors
Mr. Rajan Sabharwal	Representative, Rajan Sabharwal & Associates, Cost Auditors
Mr. Ashish Agarwal	Representative, SCV & Co LLP, Internal Auditors
Mr. P. S. Bathla	Representative, P S Bathla & Associates, Secretarial Auditors and Scrutinizer for the AGM

Regd Office :



+91 161 251 0421  
+91 161 251 0422



info@happyforgingsltd.com  
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,  
P. O. Jugiana, Ludhiana, Punjab,  
CIN L28910PB1979PLC004008

India – 141120



Ms. Bindu Garg, Company Secretary and Compliance Officer of the Company welcomed all the directors, KMPs, members and auditors attending the Annual General Meeting.

The notice convening this Annual General Meeting and a copy of the Annual Report for the Financial Year ended March 31, 2024, having been already circulated electronically to the Members of the Company were taken as read. It was also informed that the Statutory Auditors and Secretarial Auditors have expressed unqualified opinions in their respective audit reports for the Financial Year 2023-24. Hence, was not required to be read at the meeting.

She further informed that the Company had provided the remote e-voting facility to the members through Link Intime India Private Limited to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 AM (IST) on July 26, 2024 and concluded at 5:00 PM (IST) on July 28, 2024.

Members who participated in the meeting and had not cast their votes earlier through remote e-voting, were provided the opportunity to cast their votes through e-voting at the meeting. The Company Secretary then announced e-voting to be available for 30 minutes after closure of the meeting. She further informed regarding availability of Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested, Secretarial Auditor's Certificate on ESOP Scheme and all other documents as referred in the AGM Notice for inspection during the AGM.

The Company Secretary then requested the Chairman to take over the proceedings.

Mr. Paritosh Kumar, Chairman and Managing Director took over the chair and confirmed that the requisite quorum being present, called the meeting to order. Then he briefed the shareholders about the Company and its 45 years' journey and handed over to Mr. Ashish Garg, Managing Director who covered Company's business operations and growth potential.

Thereafter, the following items of business as stated in the notice convening the 45th AGM were taken up by the Company Secretary which were put to vote by remote e-voting and voting during the Meeting:

**Ordinary Business:**

S.N.	Item / Resolution	Type of Resolution
1	To receive, consider and adopt the Audited (Standalone & Consolidated) Financial Statements of the Company including the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement for the financial year ended 31st March, 2024, along with the Board report and Auditor's Report	Ordinary
2	To declare Final dividend of Rs. 4 per Equity Share of the Company for the Financial year ended March 31, 2024	Ordinary

Regd Office :



+91 161 251 0421

+91 161 251 0422



info@happyforgingsltd.com

www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,

P. O. Jugiana, Ludhiana, Punjab,  
CIN L28910PB1979PLC004008

India – 141120



3	To appoint Mr. Ashish Garg (DIN: 01829082), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
---	---	----------

**Special Business:**

S.N.	Item / Resolution	Type of Resolution
1	Ratification of remuneration of Cost Auditor for FY 2023-24	Ordinary
2	Ratification of remuneration of Cost Auditor for FY 2024-25	Ordinary
3	To approve the commission payable to the Independent Directors of the Company for FY 2023-24	Ordinary
4	To consider and approve continuation of Mr. Satish Sekhri as Non-Executive Independent Director of the Company for his remaining term beyond 75 years of age	Special
5	To consider and ratify the Happy Forgings ESOP Scheme 2023	Special

Thereafter, the stage was opened for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. The management responded to the queries posted by the members.

The Chairman informed the members that Mr. Parminder Singh Bathla, proprietor M/s. P S Bathla & Associates, Company Secretaries, was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner and issue the Scrutinizer's report.

Mr. Paritosh Kumar, Chairman and Managing Director then apprised that the results of the remote e-voting and e-voting during the AGM, together with the Report of the Scrutinizer thereon, shall be intimated to the stock exchanges and uploaded on website of the Company as well as on the website of the Link Intime India Private Limited and shall also be displayed on the notice board at the registered office of the Company within the time stipulated under the applicable laws and further authorized Ms. Bindu Garg, Company Secretary for the said submissions.

The Chairman, then concluded the meeting with vote of thanks to all the members for attending and participating in the meeting.

The Chairman then announced that the e-voting facility would be available for the next 30 minutes and requested the Shareholders to cast their vote if not casted yet.

Regd Office :



+91 161 251 0421  
+91 161 251 0422



info@happyforgingsltd.com  
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,  
P. O. Jugiana, Ludhiana, Punjab,  
CIN L28910PB1979PLC004008

India – 141120



HAPPY FORGINGS LIMITED

The meeting concluded at 1.20 PM (IST) after being open for 30 minutes for e-voting.

We request you to kindly take note of the same.

**For Happy Forgings Limited**

**(Bindu Garg)**  
**Company Secretary & Compliance Officer,**  
**M.N F6697**  
**Happy Forgings Limited**  
**B-XXIX-2254/1, Kanganwal Road, P O Jugiana**  
**Ludhiana- 141120**

Regd Office :



+91 161 251 0421  
+91 161 251 0422



info@happyforgingsltd.com  
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,  
P. O. Jugiana, Ludhiana, Punjab,  
CIN L28910PB1979PLC004008

India – 141120