

Ref: NCL/CS/2022-23/57 Date: November 18, 2022

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,Fort
Mumbai – 400001

Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G – Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Script Code: NAVKARCORP

Dear Sirs,

Subject: Custom Notification No. 03/2022/CCP/JMR and No. 04/2022/CCP/JAMNAGAR dated November 18, 2022 issued by office of the Commissioner of Customs, Jamnagar.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that office of the Commissioner of Customs, Jamnagar vide their Notification No. 03/2022/CCP/JMR dated November 18, 2022 has granted approval of Inland Container Depot (ICD) of Navkar Corporation Limited situated at Survey No 247/P1, 247P1/P1, 247/P2, 251/P1, 251/P2 and 254 of Village Vadharva, Taluka Maliya District Morbi for the purpose of unloading of imported goods and loading of export goods and also notified the area under Section 8(b) of the Customs Act, 1962 as detailed in aforesaid notification.

We further inform you that office of the Commissioner of Customs, Jamnagar vide their Notification No. 04/2022/CCP/JAMNAGAR dated November 18, 2022 have appointed Navkar Corporation Limited as Custodian as per Section 45 of Customs Act, 1962 for Inland Container Depot (ICD) situated at Survey No 247/P1, 247P1/P1, 247/P2, 251/P1, 251/P2 and 254 of Village Vadharva, Taluka Maliya District Morbi and approved to act as a Customs Cargo Service Provider ("CCSP") as detailed in aforesaid Notification No. 04/2022/CCP/JAMNAGAR.

We request you to take note of the same and oblige.

Yours sincerely,

For Navkar Corporation Limited

Deepa Gehani

Company Secretary & Compliance Officer

Encl: Custom Notification No. 03/2022/CCP/JMR and No. 04/2022/CCP/JAMNAGAR dated November 18, 2022 issued by office of the Commissioner of Customs, Jamnagar

1/854087/2022



आयुक्त कार्यालय,सीमा शुल्क (निवारक), "सीमा शुल्क भवन"

OFFICE OF THE COMMISSIONER OF CUSTOMS (PREV.),

"SEEMA SHULK BHAVAN",

जामनगर- राजकोट हाइवे, विक्टोरिया ब्रिज के पास, जामनगर - 361001

Jamnagar - Rajkot Highway, Near Victoria Bridge, Jamnagar - 361001 Email ID: commr-custjmr@nic.in

Phone No.: (0288-2772701)

Fax No.: (0288-2772702)

Date: 18-11-2022

CUSTOMS NOTIFICATION No. 03/2022/CCP/JMR

In exercise of the power conferred upon me under Section 8(a) of the Customs Act, 1962(52 of 1962), I, Dr. Ram Niwas, Principal Commissioner of Customs (Prev.), Jamnagar, hereby approve the places specified in Column No. 2 and 3 of the Schedule to be the landing place for unloading of imported goods and loading of export goods and also notify the area under Section 8(b) of the said Act as specified in column no. 4 of the schedule, subject to the strict observation of provisions of the Customs Act, 1962, Rules, Regulations, Circulars/Instructions issued thereunder by the Government of India from time to time.

SCHEDULE

Name of the ICD	Landing Place	Customs Area	Limits	
1	2	<u>3</u>	4	
M/s. Navkar Corporation Limited, Inland Container Depot (ICD), Village Vadharva, Taluka — Maliya, Dist. Morbi	Survey No. 247/P1, 247/P1/P1, 247/P2, 251/P1, 251/P2 and 254 of Village Vadharva, Taluka — Maliya, Dist. Morbi	Area admeasuring 95,516 sq. meters as per the attached drawing/Map.	Latitude in Degree "N" 23°07.01531 23°07.02259 23°07.01568 23°06.86762 23°06.72723 23°06.71295 23°06.72134 23°06.87480	Longitude in Degree "E" 70°84.27080 70°84.43365 70°84.59532 70°84.60682 70°84.59428 70°84.44786 70°84.27539 70°84.26879

DIN NO.20221171MM0000917349

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		North	Land of
			Navkar
			Corporation
			Ltd. &
	Directions &		thereafter
			Railway line
i	Bounded Area	South	Survey No.
			248, 249, 250 &
			255
		East	Survey No.259
		West	Survey No.238

Signed by Ram Niwas Date: 18-11-2022 16:54:20

NIWAS Reason: Approved

RAM PRINCIPAL

COMMISSIONER

To M/s. Navkar Corporation Ltd. 205-206, 2nd Floor, J.K. Chambers, Sector – 17, Vashi, Navi Mumbai – 400 703

Copy to: As per the mailing list

आयुक्त कार्यालय,सीमा शुल्क (निवारक), "सीमा शुल्क भवन"

OFFICE OF THE COMMISSIONER OF CUSTOMS (PREV.), "SEEMA SHULK BHAVAN",

जामनगर- राजकोट हाइवे, विक्टोरिया ब्रिज के पास, जामनगर - 361001

Jamnagar - Rajkot Highway, Near Victoria Bridge, Jamnagar - 361001 Email ID: commr-custjmr@nic.in

Phone No.: (0288-2772701) Fax No.: (0288-2772702)

Date: 18-11-2022

CUSTOMS NOTIFICATION No. 04/2022/CCP/JAMNAGAR

In exercise of the powers conferred upon me under Section 45(1) and 141 (2) of the Customs Act, 1962 (52 of 1962), I, Dr. Ram Niwas, Principal Commissioner of Customs, Customs (Prev.), Jamnagar hereby appoint, M/s. Navkar Corporation Limited as Custodian for Inland Container Depot (ICD) located at Village Vadharva, Taluka — Maliya, District Morbi notified as Customs Area vide Notification No. 03/2022/CCP/JAMNAGAR dated 18-11-2022 under Section 8 of the Customs Act, 1962 in respect of imported goods until these are cleared for home consumption or are warehoused or are transhipped in accordance with the provision of Chapter VIII of the Customs Act, 1962. Similarly, M/s. Navkar Corporation Limited shall also be the Custodian of the Export Cargo brought at Customs Area notified vide Customs Notification No. 03/2022/CCP/JAMNAGAR 18-11-2022, till their exportation.

- II. Also, in exercise of powers conferred upon me under Regulations 10(2) of "Handling of Cargo in Customs areas Regulations, 2009", I, Dr. Ram Niwas, Principal Commissioner of Customs, Customs (Prev.), Jamnagar having been satisfied that, the Custodian M/s. Navkar Corporation Limited has fulfilled the conditions as prescribed in Regulation 5 of "Handling of Cargo in Customs areas Regulations, 2009" extend the approval to M/s. Navkar Corporation Limited as a Customs Cargo Service Provider (herein to referred as 'CCSP') for the said facility, subject to the following conditions:
 - The Custodian/CCSP of the goods meant for import and export would be required to comply with the provisions of Section 45(2) of the Customs Act, 1962, the provisions of "Handling of Cargo in Customs areas Regulations, 2009" (as amended) and Rules, Regulations and Instructions issued from time to time in this regard.
 - 2. The Custodian/CCSP shall be responsible for proper receipt, handling, storage and shall be accountable for the loss of imported goods after landing and before clearance. They shall also maintain proper record of all such goods including the record of goods which are cleared with the permission of the Customs Department or disposed of under Section 48 or otherwise.
 - 3. If any imported / exported /transhipment goods are pilfered or lost after unloading in the Customs area while in the custody of the custodian, then in terms of provision of Section 45(3) of the Customs Act, 1962, they shall be

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liable to pay duty on such pilfered goods.

- 4. The imported / exported /transhipment goods, which are not cleared for home consumption or warehousing or transhipped within 30 days of unloading thereof or within such further time period as the proper officer may allow; or the imported goods, to which the importer relinquishes his title as provided in Section 23 (2) of the Customs Act, 1962, such goods shall not be sold under the provisions of Section 48 of the Customs Act, 1962, by the custodian without obtaining permission from the proper office of Customs.
- 5. The custodian/CCSP shall provide safe, secure and spacious place for loading/unloading/storing of the cargo.

6. The custodian/CCSP shall provide sufficient modern handling equipment in operational condition for handling the cargo in the notified area.

- 7. No alteration of the plan in the accommodation, boundary wall of Import Stock Yards, Export Stock Yards, Buildings, Jetty and approach trestle, conveyor belt system, junction houses and any other Customs area as notified under Notification No. 03/2022/CCP/JAMNAGAR dated 18-11-2022 shall be made without the concurrence of the Commissioner of Customs (Prev.), Jamnagar.
- 8. Insurance of all goods held in notified Customs area shall be taken by the custodian and same shall be enhanced proportionate to the stock of imported cargo and cargo to be exported. Insurance shall be renewed by the custodian from time to time before expiry.
- 9. The custodian shall abide by all the Rules and Regulations under the Customs Act, 1962.
- 10. For proper discharge of duties, the custodian shall execute a bond in proper form equal to the average duty involved on the goods likely to be stored in the premises for a period of 10 days supported by a Bank Guarantee or a Govt. Bond or Cash Deposit equivalent to 10% of such duty as prescribed under Regulation 5 (3) and Regulation 5(4) of the Handling of Cargo in Customs Area Regulations, 2009. As and when the volume of work handled increases, the custodian shall himself furnish bond and bank guarantee proportionate to the increase in duty as applicable. The Jurisdictional Deputy/Assistant Commissioner shall ascertain the said fact every time before giving Out of Charge.
- 11. The Custodian shall give separate bond with Bank-Guarantee as prescribed by the Board from time to time towards duty incentives involved in the goods transported from the jetty to other Customs area for storage. The Custodian would also be held responsible for the duty and for other penalty leviable for the goods lost during unloading/loading etc. of goods at jetty and Customs area. The Jurisdictional Assistant/Deputy Commissioner shall ascertain the said fact every time before giving Out of Charge.
- 12. Security of the Customs Notified Area shall be the responsibility of the custodian and any change in the Customs Notified Area shall be subject to the prior approval from the Commissioner of Customs. The cost of the security has to be borne by the custodian.
- 13. The Custodian shall provide free of cost or rent fully furnished office accommodation for Customs, Customs Electronic Data Interchange (EDI) Service Centre, with required amenities and facilities and residential accommodation and transportation facilities for customs staff;
- 14. The Custodian shall bear the cost of the customs officers posted by the Commissioner on cost recovery basis and shall make payments at such rates

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and in the manner specified by the Government of India in the Ministry of Finance unless specifically exempted by an order of the said Ministry. In accordance therewith, they shall be required to pay in advance on quarterly basis the cost of officers to be posted there in various cadre.

15. The Custodian is required to provide enhanced space and infrastructure as

and when requisitioned by the Customs.

16. The Custodian shall be required to procure and install goods scanning equipments for scanning of cargo/goods.

- 17. The Custodian shall make adequate arrangements for sanitary facilities, water supply and other allied facility, including canteen facility, for the officers working in the area.
- 18. Custodian shall not charge any rent/demurrage on the goods detained by the Customs Department under the Customs Act or any other law for the time being in force.
- 19. In case the custodian want to sublet any of the functions within the Customs Notified Area or connected with the Customs Area, the same should be done with prior approval of the Commissioner of Customs (Prev.), Jamnagar and the custodian shall remain responsible for the omissions and commissions of the said entity/entities to whom the functions are sublet.
- 20. The custodian shall provide a suitable office premises at proper place for Customs check post with adequate equipments of communication and office furniture.
- 21. Duration of appointment shall remain valid for two years from the date of issuance of this notification and subject to the satisfaction of the Principal Commissioner/Commissioner, Customs (Prev.) Commissionerate, Jamnagar.
- 22. The Custodian shall be required to abide by the aforesaid conditions and the Handling of Cargo in Customs Area Regulations, 2009 and circulars, instructions issued in this regard by the Government of India from time to time.
- 23. The Pr. Commissioner/Commissioner of Customs (Prev.), Jamnagar shall have right to terminate the appointment at any time after assigning specific reasons and giving opportunity for the Custodian to explain his case. The appointment shall be reviewed at regular intervals.

Signed by Ram Niwas Date: 18-11-2022 17:07:49 Reason: Approved

RAM NIWAS PRINCIPAL COMMISSIONER

Copy to,

- 1. M/s. Navkar Corporation Limited, 205-206, 2nd Floor, J.K. Chambers, Sector - 17, Vashi, Navi Mumbai - 400 703
- 2. As per the mailing list