



Refer: MSL/BSE/NSE/

Dated: September 07, 2024

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Symbol: MAWANASUG

Sub: **Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures) Requirements, 2015**

Dear Sir/Madam,

This is in continuation of our letter dated 31.08.2024 on the above subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Exchange is hereby informed that the Company has signed an Memorandum of Understanding (MOU) with Singla Builders and Promoters Limited (SBP) on September 07, 2024 for sale of Equity and Preference Shares of Siel Industrial Estate Limited (Siel IE) and the Equity Shares of Siel Infrastructure and Estate Developers Private Limited (Siel IED), along with all their respective assets and liabilities, on 'AS IS WHERE IS WHAT IS' basis for a total consideration of Rs. 117 Crores.

The details required under Regulation 30(6) read with Schedule III Part A Para A (1.4) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 11th July 2023 is attached as **Annexure-1**.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders", the trading window for dealing in securities of the Company will be open from September 11, 2024.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For Mawana Sugars Limited

(Ashok Kumar Shukla)
Company Secretary
ACS-29673

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



ANNEXURE-1

Sl. No.	Particulars	Information of such event(s)
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Contribution in Consolidated Income as on 31st March 2024:</p> <p>a) Siel Industrial Estate Limited -Percentage (%): 0.02% -Amount: Rs.0.25 Crores</p> <p>b)Siel Infrastructure & Estate Developers Pvt. Ltd. -Percentage (%): 0.00% -Amount: Rs.0.0005 Crores</p> <p>Contribution in Consolidated Net Worth as on 31st March 2024:</p> <p>a) Siel Industrial Estate Limited -Percentage (%): 7.74% -Amount: Rs.29.02 Crores</p> <p>b) Siel Infrastructure & Estate Developers Pvt. Ltd. -Percentage (%): 5.77% -Amount: Rs.23.69 Crores</p>
b)	date on which the agreement for sale has been entered into;	The Memorandum of Understanding (MOU) has been signed on 07.09.2024.
c)	the expected date of completion of sale/disposal;	October 10, 2024
d)	consideration received from such sale/disposal;	Rs.117 Crores inclusive of Rs.9.70 Crores being the loan payable to Mawana Sugars Ltd.
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Singla Builders and Promoters Limited (SBP), is a public limited company engaged in development and establishment of real estate projects under the name of SBP GROUP in Punjab for last many years.</p> <p>The buyer does not belong to the Promoter/Promoter Group/Group Companies of the Company.</p>
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.



Sl. No.	Particulars	Information of such event(s)
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No.
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

