

May 03, 2023

BSE Limited
Online Surveillance
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Symbol: 521016

Your E-Mail Ref No.: L/SURV/ONL/PV/MG/ 2023-2024 / 71 dated May 03, 2023

Dear Sir/Madam,

Sub: Clarification on Increase in Volume

This has reference to your E-mail bearing reference L/SURV/ONL/PV/MG/ 2023-2024 / 71 dated May 03, 2023 seeking clarification on increase in volume on the exchanges.

In this regard, we would like to bring to your kind attention that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ event that in our opinion would have a bearing on the price/volume behavior in our scrip. The spurt in volume of our scrip /increase in the share price is purely market driven.

As on date, there is no information /announcement (including impending announcement), which in our opinion may have a bearing on the volume behavior in the Company's scrip.

Kindly take the same on record.

Thanking you,

Yours truly,

For Indo Count Industries Limited

Satnam Saini Company Secretary & GM – Legal