



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA.

PHONE 079-22911015 22911902 -22910963

Email raghuvirad1@sancharnet.in

Website <http://www.raghuvir.com>

CIN L17119GJ1982PLC005424

DATE: 05.11.2018

TO
THE MANAGER
DEPARTMENT OF CORPORATE SERVICES
BSE LTD.
DALAL STREET, FORT,
MUMBAI - 400 001

Dear Sir/ Madam

SUBJECT: OUTCOME OF THE MEETING
REF: SCRIP CODE: 514316

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on Monday on **5th November, 2018** which was commenced at **5.00 P.M** at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial, Ahmedabad, Gujarat, 380023 have approved the following aspect :

1. Considered and approved Standalone Un-Audited Financial Results of the company for the quarter and half year ended on 30th September, 2018 along with the statement of Assets & Liabilities as on 30th September, 2018 prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. (**Enclosed**)
2. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant, statutory auditors of the company for the quarter and half year ended on 30th September, 2018. (**Enclosed**)
3. Considered and approved advertisements for publication of Un-Audited Financial Results for the quarter and half year ended 30th September, 2018.
4. Pursuant to regulation 30 of SEBI (LODR) Reg., 2015, Considered Appointment of Mr. Vikram R. Gupta as the Chief Financial Officer of the Company w.e.f. 5TH November, 2018, in place of Mr. Dilip P. Nirmal

Mr. Dilip P. Nirmal has resigned from the post of Chief Financial Officer of the Company due to unavoidable circumstances. w.e.f. 5th November, 2018 and will therefore cease to be one of the KMP of the Company. Consequently, the Board has approved the appointment of Mr. Vikram R. Gupta as the Chief Financial Officer of the Company, to be one of the KMP of the Company, w.c.f. 5th November, 2018.

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR / AUTHORISED SIGNATORY



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Further, please note that the Company has already made necessary arrangement to publish the Un-Audited Financial Results of the company for the quarter and half year ended on 30th September, 2018 as required under SEBI (LODR) Reg, 2015

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR / AUTHORISED SIGNATORY

SUNIL R. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00265303

ENCL :

1. Statement of Standalone Un-Audited Financial results for the quarter and half year ended on 30.09.2018
2. Statement of Asset & Liabilities as on 30.09.2018
4. Limited Review Report for the quarter and half year ended on 30.09.2018



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Statement of Unaudited Financial results for the Quarter and half year ended 30th September, 2018

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	1247.29	1056.59	978.82	2303.88	1927.33	3793.77
II	Other Income	14.73	41.43	28.11	56.16	46.54	60.83
III	Total Income (I+II)	1262.02	1098.02	1006.93	2360.04	1973.87	3854.60
	Expenses						
IV	Cost of Materials Consumed	301.05	280.05	217.80	581.10	451.41	860.81
	Purchases of Stock-in-Trade	9.28	0.00	0.00	9.28	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	3.00	(1.00)	1.70	2.00	0.99	(1.76)
	Employee benefits expense	83.95	78.89	97.58	162.84	197.54	368.64
	Finance Costs	36.31	34.04	23.29	70.35	27.81	85.45
	Depreciation and amortisation expenses	102.42	92.86	64.21	195.28	114.00	280.99
	Other Expenses	647.58	588.35	540.15	1235.93	1088.12	2119.11
	Total Expenses (IV)	1183.59	1073.19	944.73	2256.78	1879.87	3713.24
V	Profit/(loss) before exceptional items and tax (III-IV)	78.43	24.83	62.20	103.26	94.00	141.36
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	78.43	24.83	62.20	103.26	94.00	141.36
VIII	Tax Expense:						
	(1) Current Tax	17.73	5.22	3.70	22.95	20.50	31.00
	(2) Deferred Tax	44.42	(15.79)	(0.71)	28.63	(0.57)	55.80
	(3) Tax Adjustment for Early year	0.00	(7.00)	0.00	(7.00)	0.00	(5.80)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	16.28	42.40	59.21	58.68	74.07	60.36
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	16.28	42.40	59.21	58.68	74.07	60.36
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.98	0.50	8.83	1.48	0.79	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.24)	(0.14)	(2.72)	(0.38)	(0.24)	0.04
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	17.02	42.76	65.32	59.78	74.62	60.27
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1332.60
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	0.42	1.10	1.54	1.52	1.92	1.57
	(2) Diluted	0.42	1.10	1.54	1.52	1.92	1.57
XIX	Earnings per equity equity share Rs.10/- each (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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Statement of Unaudited Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30/09/2018	As at 31/03/2018
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	2,910.12	2,832.14
Capital work-in-progress	-	18.15
Financial Assets		
i. Other Financial Assets	188.27	52.63
Other non-current assets	-	-
TOTAL NON-CURRENT ASSETS	3,098.39	2,902.92
CURRENT ASSETS		
Inventories	133.88	172.14
Financial assets		
i. Trade Receivables	197.75	119.65
ii. Cash and cash equivalents	26.59	43.44
iii. Bank balance other than (ii) above	7.03	68.06
iv. Other financial assets	399.14	342.75
Current Tax Assets (Net)	133.47	157.83
Other Current Assets	143.78	63.64
Assets classified as held for sale	417.37	428.61
TOTAL CURRENT ASSETS	1,459.01	1,396.12
TOTAL ASSETS	4,557.40	4,299.04
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	385.41	385.41
Other equity	1,392.38	1,332.61
TOTAL EQUITY	1,777.79	1,718.02
NON- CURRENT LIABILITIES		
Financial liabilities		
i. Borrowings	1,185.45	1,240.73
Provisions	23.04	21.80
Deferred tax liability (Net)	218.79	189.78
Other Non Current Liabilities	13.85	15.46
TOTAL NON-CURRENT LIABILITIES	1,441.13	1,467.77
CURRENT LIABILITIES		
Financial liabilities		
i. Borrowings	-	-
i. Trade payables	923.93	667.17
ii. Other financial liabilities	219.92	198.96
Current tax liabilities	29.23	0.35
Other current liabilities	157.38	238.58
Provisions	8.02	8.19
TOTAL CURRENT LIABILITIES	1,338.48	1,113.25
TOTAL LIABILITIES	2,779.61	2,581.02
TOTAL EQUITY AND LIABILITIES	4,557.40	4,299.04

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Notes to the Unaudited Financial Results for the Quarter and half year ended 30th September, 2018

- 1) The above financial results of the Company were reviewed by the Audit Committee in its meeting held on November 5, 2018. The Board of Directors in its meeting held on November 5, 2018 approved the same.
- 2) As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3) Figures of the previous quarter/period/year have been regrouped, wherever necessary.

Place: Ahmedabad
Date: 5th November, 2018

**FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED**

DIRECTOR/AUTHORISED SIGNATORY

SUNIL RAGHUVIRPRASAD AGARWAL

Chairman and Managing Director

DIN: 00265303

Ashok K. Bhatt & Co.

Chartered Accountants

B-603, Signature-2, Nr. Sanand Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

LIMITED REVIEW REPORT

The Board of Directors,
RAGHUVIR SYNTHETICS LIMITED
Ahmedabad

1. We have reviewed the accompanying unaudited standalone Ind AS financial results of **RAGHUVIR SYNTHETICS LIMITED** (the "Company") for the quarter ended 30th September, 2018 and the year to date from April 1, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with Recognition and Measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the Responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013, read with Relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, Read with the Circular, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **ASHOK K. BHATT & CO.**
[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt



ASHOK K. BHATT
Proprietor
Mem. No. 36439

Place : Ahmedabad
Date : 5th November, 2018