

The Manager - Listing Compliance
Department of Corporate Services,
BSE Limited,
P. J. Towers, 25th floor, Dalal street, Fort,
Mumbai -400 001

August 31, 2023

Dear Sirs,

Sub- Commencement of commercial production of pigment project -phase 2

Scrip Code- 506685

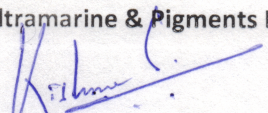
In furtherance to intimation made on December 19, 2022 and in accordance with Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the company through its wholly-owned subsidiary viz., Ultramarine Specialty Chemicals Ltd has successfully commissioned Pigments project-phase 2 at 59A, Andhra Pradesh Industrial Park, Naidupet, SPSR Nellore, Andhra Pradesh. The commercial production of the plant has commenced on August 31, 2023.

Total capacity of phase 2	2800 MT
Capacity commissioned till date	550 MT

The above information is available on the website of the Company viz., www.ultramarinepigments.net and on the website of the exchange.

Kindly take the above information on record.

For Ultramarine & Pigments Ltd



Kishore Kumar Sahoo
Company Secretary