



Jamna Auto Industries Ltd.

December 12, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051, Maharashtra

NSE Code: JAMNAAUTO

Subject: Newspaper Advertisement –Postal Ballot Notice & Remote E-voting.

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the copy of newspaper advertisements dated December 12, 2024 published in Business Standard – English (All Editions) and Jansatta- Hindi (Delhi & Chandigarh Edition) pertaining to Postal Ballot Notice and remote e-voting related information.

You are requested to take the same on your records.

Thanking you,
Yours faithfully,

For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal

Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885

Regd Off: Jai Spring Road, Yamuna Nagar (Haryana)-135 001, India |

Website: www.jaispring.com | CIN: L35911HR1965PLC004485 | Email Id: investor.relations@jaispring.com

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE

AI-first, low-cost leader: Bajaj Fin's path to FY29

NBFC aims for AI dominance with a 200 mn-strong customer base

NIKITA WASHIST

New Delhi, 11 December

Bajaj Finance (BFL) shares rose 3.3 per cent intra-day to ₹7,165 apiece before closing 2.6 per cent higher (₹7,116) on the BSE on Wednesday. This was a day after Bajaj Finserv presented a five-year long-range strategy at its investor day for group companies.

Analysts lauded BFL's 2023-24 through 2028-29 (FY29) growth plan, where it aims to become the lowest-cost financial service provider to a 200-million customer franchise by FY29 and use artificial intelligence (AI) across businesses and functions.

In the near term, however, they cautioned that the stock's upside may be limited until the non-banking finance company (NBFC) successfully navigates asset quality challenges and improves the proportion of secured loans in its loan mix.

"While the valuations are attractive at 3.7 times price-to-book value and 20 times price-to-earnings based on 2025-26 (FY26) earnings, we do not anticipate any significant upside catalysts until the asset quality challenges in its business-to-consumer loan book and imbalance in the proportion of secured loans in its loan mix persist. We maintain 'neutral' with a target price of ₹7,500," said Motilal Oswal Financial Services analysts.

By comparison, the S&P BSE Sensex index settled a mere 16 points (0.02 per cent) higher at the 81,526 level.

Eye on artificial intelligence

Under BFL 3.0, the NBFC eyes becoming a FinAI company, focusing on an AI-first approach across all its businesses and processes to remain "ahead of the curve" and become the "lowest-cost financial service provider" in India.

The management said it is currently implementing 29 GenAI use cases across 25 workstreams, which may save roughly ₹150 crore annually in FY26.

BFL's strategic priorities under its AI drive include conversational AI for sell and cross-sell; an interactive multimodal AI assistant and conversational AI to improve customer engagement; AI-led underwriting; and an AI-enabled loan origination system, sales, document management software, and dealer management.

Product strategy

On the product side, the management said it will focus on green finance, multi-Cloud, and zero trust as its three new megatrends.

It aims to start with financing solar and electric vehicle products for retail and micro, small and medium enterprise customers in the fourth quarter of the current financial year (FY25) and eyes a ₹2,000 crore green financing pool in FY26.

Besides, zero trust will be based on the 'trust, but verify' principle, while the multi-Cloud orchestration



THE OUTLOOK

Long-range strategy (LRS) outcomes

Basic construct	6MFY25	LRS FY29
Customer franchise (mn)	92.1	190-210
Cross-sell franchise (mn)	57.7	115-125
Share of total credit (%)	2.11	3.2-3.5
Share of retail credit (%)	2.67	3.8-4.2
Return on equity (%)	19.40	20-22

Sources: Company data, ICICI Securities research

strategy will deploy applications Cloud-agnostically.

"With an increase in customer franchise and cross-sell franchise by FY29, BFL may see a cross-sell ratio at over 60 per cent. Further, the thrust on AI would ensure product-per-customer at 6-7 over 2023-24 through FY29, against 6.15 currently. Similarly, cost savings due to extensive use of AI could improve assets under management (AUM) per cross-sell franchise to ₹80,000-85,000 by FY29 from ₹64,800 in September 2024. Profit after tax per cross-sell franchise, too, may improve to ₹3,800-4,000 by FY29 from ₹1,374 in the first half of FY25," noted analysts at ICICI Securities.

This, the brokerage said, may lead to a profit after tax compound annual growth rate (CAGR) of around 25 per cent and a 20-22 per cent AUM CAGR by FY24-29. ICICI Securities maintained its 'buy' rating on the stock with a target price of ₹8,500. Overall, BFL is eyeing a share of 3-4 per cent in the total credit market by FY29, 4-5 per cent in retail credit, and 1 per cent in payments gross merchandise value. It hopes to sustain return on equity (RoE) at 20-22 per cent.

"The company's market share increased from 0.1 per cent to 2 per cent, and profit ranking improved from 722nd to 21st in India over the past 17 years. This robust performance underscores the company's ability to scale operations while maintaining profitability, with sustained improvements in RoE," said Motilal Oswal Financial Services.



UNREGULATED BOND PLATFORM MENACE

Go with regulated entity: Listed bonds subject to ratings, oversight

HIMALI PATEL

The Securities and Exchange Board of India (Sebi), through a circular dated December 5, 2024, warned investors against transacting on unregulated online bond platforms that promote unlisted securities. The circular highlighted that these platforms are not subject to any regulatory or supervisory oversight, and lack basic investor protection or grievance redress mechanisms.

"Unlisted securities, issued by smaller companies, often promise high interest rates of 15-18 per cent to attract investors. They may be complex, structured credit products that investors may not fully understand as they come with inadequate information," says Vishal Goenka, co-founder, IndiaBonds.com.

Unregulated platforms: A risky proposition

Unregulated platforms expose investors to counterparty risk. "An investor transfers money to the platform's account. The latter

in turn transfers securities to the investor's account. There is a counterparty risk that the platform may abscond with the money without transferring the securities," says Anshul Gupta, co-founder and chief investment officer (CIO), Wint Wealth. If such a platform shuts down, investors have no fallback options. In contrast, Sebi-registered platforms provide access to a robust grievance redress process. Also, disputes with unregulated platforms

must be settled bilaterally, as there is no independent and regulated mediation process.

Unlisted debt: Higher on the risk scale

Unlisted debt securities, often issued by smaller entities, carry higher default risk. "These issuers are not subject to rigorous scrutiny, making it harder to evaluate their creditworthiness," says Vijay Kuppa, director, Bidd.

Unlisted securities are also not subject to mandatory disclosures. "Listed securities must follow Sebi's rules, including quarterly financial updates and monitoring by debenture trustees. Unlisted securities lack such safeguards," says Goenka. Such securities also carry higher credit, liquidity, and interest rate risk.

"Issuers may default, investors may struggle to sell and exit these bonds, and interest rate changes may affect valuations," says Ankit Gupta, founder director, BondsIndia. According to Gupta of Wint Wealth, the absence of mandatory credit ratings for unlisted debentures means they could turn out to be junk bonds.

BEGINNER'S ROAD MAP TO BOND INVESTING

- Invest in bonds listed on Sebi-regulated online bond platforms
- Start with a small investment: NCDs now have a face value as low as ₹10,000, reduced from ₹1 lakh
- Increase exposure gradually as you gain knowledge
- Bonds are categorised into senior secured, senior unsecured, subordinate, and perpetual; senior secured

- bonds, backed by collateral, are suitable for new investors
- Ensure the bond is rated as investment grade by a major rating agency
- Check if the issuer earns net profits and has strong financial ratios (return on assets and return on equity)
- Be aware of details like maturity date, yield to maturity (YTM), and rating

Still waiting? These may be reasons for delay in ITR refund

The Income Tax Department usually processes ITRs and issues refunds within 20 to 45 days after verification. And the department is legally required to process the return and issue refunds within nine months from the end of the financial year in which the return was filed. Delays may occur if the

ITR is processed with a demand or involves complex cases, extending the processing time up to one year in some cases. Refunds may be delayed but will be processed, and taxpayers are entitled to interest on the refund amount under Section 244A of the IT Act, said Amit Bansal, Partner, Singhania & Co.

Common reasons for delayed ITR refunds:

- Mismatch between Form 26AS and ITR
- Pending verification
- Incorrect bank account details

- Adjustment against previous liabilities
 - Errors in filing
 - Claiming ineligible deductions
- What to do if you have not received the tax return:** If the delay is

significant and unexplained, the taxpayer can contact the income tax department directly, or consider raising a grievance through the 'e-Nivaran' section on the e-filing portal.

COMPILED BY AYUSH MISHRA

NORTH WESTERN RAILWAY

E-TENDER NOTICE FOR MECHANICAL WORK YEAR 2024-25, Date : 10.12.2024, NIT No.: 35/2024-25 (C&W/JL). Name of work, location & Period: Design, Supply, installation & Commissioning of Water Recycling Plant of cap 150 KLD at Barmer Laundry with maintenance and operation including consumables during warranty period of one year and Annual maintenance and operation for 4 years with consumables. Approx. cost of the work: ₹ 3,27,06,965/-. Earnest money to be deposited: ₹ 3,13,500/-. Date and time for submission of tender and opening of tender: On 03.01.2025 till 15:00 hrs through E-tendering online submission on IREPS. Tender will be opened soon after website particular and notice board location where complete details of tender can be seen etc.: www.ireps.gov.in Sr Section Engineer (C&W) NWR, Jodhpur's notice board. NOTE: The offer can only be accepted through E-tendering of the website of www.ireps.gov.in/ Offer in any other form will not be accepted. The tender/bidders must have Class-II Digital Signature Certificate & must be registered on IREPS portal. Only registered tenderer/bidders can participate on e-tendering. All relevant paper must be uploaded at the time of participating in e-tendering. 19-AR/24

चक्रवर्ती अधिकारी चतुर्थ इकाई याद सं 025 राकेश नेगी ब्रजम पंजाब नेशनल बैंक आदि अन्तर्गत धारा-12 जोत चक्रवर्ती अधिनियम ग्राम सिकन्दरपुर वैसावाल जिला हरियाणा। प्रेषित। राकेश नेगी के नामांतरण बाद में सुशील कुमार खन्ना पुत्र स्व ० आरएल-० खन्ना निवासी ई-316, ग्रेटर कैलाश फार्ड-2, नई दिल्ली-110048 द्वारा चक्रवर्ती अधिकारी इकाई के न्यायालय में आपत्ति की हुई है। आपको इस न्यायालय में तारीख 13-12-2024 ई 0 को दिन में 10:00 बजे प्रातः दारों का उत्तर देने के लिए उपस्थित (हजरत) होने के लिए समन किया जाता है। आप न्यायालय में स्वयं या किसी ऐसे प्रतिनिधि के माध्यम से उपस्थित हो सकते हैं जिसे सम्यक अनुदेश दिए गए हों और जो इस बात से संतुष्टि सभी सार्वजनिक प्रश्नों का उत्तर दे सके। आपको यह भी निर्देश दिया जाता है कि आप उस दिन ऐसे सब दस्तावेजों को जो आपके कब्जे या शक्ति में हैं पेश करें जिन पर आपकी आपत्ति आधारित है और यदि आप किसी अन्य दस्तावेज पर चाहे वह आपके कब्जे या शक्ति में हो या न हो, ऐसे दस्तावेजों को आपत्ति के साथ उपाबद्ध की जाने वाली सूची में प्रेषित करें। आपको सूचित किया जाता है कि यदि आप तारीख 13-12-2024 ई 0 को 10:00 बजे प्रातः दार न्यायालय में उपस्थित नहीं होने तो वार की चुनवाई और उसका निपटारा आपकी अनुपस्थिति में किया जायेगा। यह आज 04-12-2024 ई 0 को मेरे हस्ताक्षर और न्यायालय की मुद्रा लगाकर किया गया है। अनिल कुमार सुजित (चक्रवर्ती अधिकारी इकाई चतुर्थ) दिनांक: 04-12-2024 ई 0

वैक ऑफ बड़ोदा Bank of Baroda

Transport Nagar Branch, Chandra Shekar Azad Nagar District Bhiwara, Rajasthan, E-mail: trahbi@bankofbaroda.com

DEMAND NOTICE

NOTICE TO BORROWER (NOTICE UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)
Notices for the period of 60 days were given under section 13(2) of above act to the following borrower to deposit loan amount and future interest due to NPA of their accounts by the authorized officer of the bank. According to the notices if the loan amount not deposited within 60 days, the said amount was to be recovered under provisions of the said act. As the branch has not received proof of service of said notices which were sent to you under said act. Therefore this is to inform through public notice to deposit the loan amount within 60 days with future interest and expenses as per below schedule. After 60 days of publication of this Notice further action will be taken by the bank under provisions of the SARFAESI ACT.

Date of the Demand Notice	Name and Address of the Borrower/Co-borrower & Guarantor	Outstanding Amt./ NPA Date	Brief Description Of Securities
12-11-2024	1. Mr. Dunga Singh Rawat S/o Kishan Singh (Borrower) 2. Mrs. Nirma W/o Mr. Dunga Singh (Co-Borrower) Both are resi. at: Address: Plot 16 Arhant Vihar, Atoon Bhiwara Rajasthan Pin 311001	As on 12.11.2024 Rs.10,63,919.93 (Inclusive Interest upto 09.11.2024) plus further interest and charges thereon	Equitable Mortgage of Residential Property situated at Plot No. 16(Arjani No. 235) Arhant Vihar Atoon Bhiwara Rajasthan 311001.. admeasuring area 80.00 Sq.ft. in the name of Mrs. Nirma w/o Mr. Dunga Singh Rawat., Boundaries of Property: - East: Road 30' wide, West: Plot no. 18, North: Plot no. 15, South: Plot no. 17,
	Home Loan A/c No. 4652060001934, Top Up Loan A/c No. 4652060001935	NPA Date: 08.11.2024	

Date: 11.12.2024 Place: Bhiwara, Authorized Officer, Bank of Baroda

KKALPANA INDUSTRIES (INDIA) LIMITED

CIN: L19202WB1985PLC039431
Regd Office: BK Market, 16A Shakespear Sarani, 4th Floor, Room No. 3, Kolkata - 700071, Telephone: 91-033-4064 7843 E-Mail: kolkata@kkalpna.co.in, Website: www.kkalpanagroup.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

Notice is hereby given pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("the Rules") and any other provisions of the Act read with relevant rules thereunder, as applicable, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Ministry of Corporate Affairs ("MCA") General Circulars No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars"), Secretariat Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and subject to other applicable laws and regulations, and for seeking approval of the members of the Company on the matters as stated in the notice of the Postal Ballot, proposed to be passed as Special Resolution, as stated therein, through Postal Ballot ("Postal Ballot") by way of voting through electronic means ("remote e-voting") only.

The Postal Ballot Notice is being sent only by email to all those Members whose names appear on the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, 6th December 2024 (the "Cut-off date") and who have registered their email addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, CB Management Services (P) Limited ("RTA"), in accordance with abovementioned MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CFD-Po-D/PICIR/2024/133 dated 03rd October, 2024 ("SEBI Circular").

In compliance with the requirements of the MCA Circulars and SEBI Circular, hard copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the members for this Postal Ballot and the shareholders are requested to carefully read the instructions indicated in the Postal Ballot Notice and communicate their assent (for) or dissent (against) through e-voting only.

Notice of Postal Ballot alongwith Explanatory Statement will also be made available on Company's website at www.kkalpanagroup.com and at the website of BSE Limited and the Calcutta Stock Exchange Limited at www.bseindia.com and www.cse-india.com, respectively, and where the Equity Shares of the Company are listed. A copy of the same will also be made available on the website of National Securities Depository Limited ("NSDL") at https://www.evoting.nsdl.com. The Company has engaged the services of NSDL to provide the e-voting facility. The instructions for e-voting are given in the Postal Ballot Notice. Mr. Ashok Kumar Daga (Membership No. 2699, CP No. 2948), Practicing Company Secretary has been appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The details in respect to Postal Ballot and E-Voting are given here under:

- Date of completion of dispatch of notice by email: Wednesday, 11th December 2024.
- EVEN for the proposed resolutions is 132418.
- Date and time of commencement of e-voting: Friday, 13th December 2024 from 9.00 A.M. (IST)
- Date and time of end of e-voting: Sunday, 12th January 2025 till 5.00 P.M. (IST)
- The remote e-voting module shall be disabled by NSDL for voting beyond 5.00 P.M. (IST) on Sunday, 12th January 2025 and accordingly voting shall not be allowed thereafter.
- All members, whose names appear in the Register of Members / Beneficial owners as on the cut-off date i.e., Friday, 6th December 2024 are eligible for e-voting. Any person who is not a member as on the cut-off date should treat this notice for information purpose only.
- The resolutions, if passed by requisite majority, shall be deemed to have been passed on Sunday, 12th January 2025 i.e., last day of the e-voting period and shall deemed to have been passed at a general meeting of the members.
- The result of the postal ballot will be posted on the Company's website and the same will be communicated to the Stock Exchange where the shares of the company are listed by Tuesday, 14th January 2025.
- Information and instructions for voting through electronic means, given in the Notice of Postal Ballot, has been sent to the members through E-mail.
- The voting rights shall be in proportion to their shares of the paid-up share capital of the Company as on cut-off date. In case of joint holders, only such joint holder who is highest in order of names will be entitled to vote.
- Members may note that:
 - Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - The Company has appointed Mr. Ashok Kumar Daga, Practicing Company Secretary as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request at evoting@nsdl.com

The manner of e-voting by members holding shares in dematerialised mode / physical mode and for members who have not registered their e-mail ID is provided in the Notice of Postal Ballot which is sent to the members, electronically, copy thereof will also be made available on the website of the Company at www.kkalpanagroup.com, and that of the Stock Exchanges i.e. BSE Limited and Calcutta Stock Exchange Limited at www.bseindia.com and www.cse-india.com, respectively, and at the website of NSDL at https://www.evoting.nsdl.com

By Order of the Board
Sd/-
Swati Bhansali
Company Secretary

Date: 12th November, 2024
Place: Kolkata

Government of Tamil Nadu PUBLIC WORKS DEPARTMENT

BUILDINGS (CONSTRUCTION AND MAINTENANCE) CIRCLE, ERODE-11
PRE-QUALIFICATION TENDER - TWO COVER SYSTEM (Lumpsum - Item Rate Tender)
e-RETENDER NOTICE No. NIT. 27 / 2024 -25/B (C & M) CIRCLE / ERODE / Dated: 10.12.2024.

For and on behalf of the Governor of Tamilnadu, e-Tenders are invited in "Two cover system" through Tamilnadu e-procurement portal upto 3.00 pm on 22.01.2025 from the Tamil Nadu PWD Registered Contractors Class IA (Above Rs.25,00 Crore and with Electrical License ESB Grade) by the Superintending Engineer, P.W.D., Buildings (Construction & Maintenance) Circle, Erode-638011 for the work of "CONSTRUCTION OF COMBINED COURT BUILDING CONSISTING OF FIVE NUMBERS OF COURTS AND FIVE NUMBERS OF JUDICIAL OFFICERS QUARTERS AT SATHYAMANGALAM IN ERODE DISTRICT" and the received Prequalification tenders through e-procurement portal alone will be opened on 22.01.2025 at 3.30 p.m. All other details are available in the website https://tntenders.gov.in. If any changes / corrections etc., to the tender, will be published in the above website only.

Superintending Engineer, P.W.D., Buildings (C & M) Circle, Erode-11.

PUBLIC ANNOUNCEMENT PURSUANT TO PROVISION OF CLAUSE (iv), (v), (vi) AND (ix) OF ANNEXURE A TO SEBI CIRCULAR NO. SEBI/HO/MRD/DSA/CIRP/2016/110 DATED OCTOBER 10, 2016

FROM
Kishor Abhaychand Turakhia S/o Shri Abhaychand Turakhia resident of 8-105, Swethambri Apartment, 2nd Floor, N.S. Road no.-5(Extension), Gulmohar Cross Road No. 6, JVPD Scheme, Juhu, Mumbai-400 049.

Kishor Abhaychand Turakhia is one of the public shareholder of PAN-India Drugs & Chemicals Limited ("PIDCL"). PIDCL was listed on the Madhya Pradesh Stock Exchange, which has been de-recognised by the Securities and Exchange Board of India ("SEBI"). Consequently, PIDCL has been moved to the Dissemination Board ("DB") of the BSE Limited ("BSE"). PAN-India Drugs & Chemicals Limited was originally incorporated as a Public Limited Company under the Companies Act, 1956 under the name and style PAN-India Drugs & Chemicals Limited vide Certificate of Incorporation dated March 26, 1992. Presently, company is engaged in the business of manufacture, produce and distribute, sell, make, market research, import export and to deal in all kinds of bulk drugs, fine chemicals drugs intermediates, chemicals, solvents, pharmaceuticals etc.

- Financial and Other Information of PIDCL's:
- Name of the Company: PAN-India Drugs & Chemicals Limited (CIN: U24232MP1992PLC007026)
 - Registered Office: Plot No. 323 Sector (E) Industrial Area Sanwer Road Indore 452006. Ph No. +91 9833720407, E-Mail: panindia1992@gmail.com.
 - Shareholding: As on March 31, 2024, the paid-up equity share capital of PIDCL was Rs. 699.31 Lakh comprising of 6993125 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up. Out of the total 6993125 equity shares issued by PIDCL, 10000 equity shares representing 0.14% are held by the Promoters. The remaining 6983125 equity shares representing 99.86% are held by public shareholders out of which 8,50,400 equity shares are held by Kishor Abhaychand Turakhia, acquirer to the exit offer. As on November 30, 2024, PIDCL had 4955 Public shareholder folios.
 - Summary Financials: As per its audited financial statements for the last three years, PIDCL's Net Worth and Net Profit/(Loss) after tax was as follows:

Particulars	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Paid up equity share capital	699.31	699.31	699.31
Net Worth	425.31	427.09	426.90
Net Profit/(Loss) After Tax	(1.78)	0.18	2.38

The SEBI vide its Circular No. SEBI/HO/MRD/DSA/CIRP/2016/110 dated October 10, 2016 ("SEBI Circular"), has stipulated the procedure and process for exit of Exclusively Listed Companies ("ELC") from the DB. As provided in Clause (i) of Annexure A of the SEBI Circular, PIDCL on November 25, 2024 have appointed M/s D & A Financial Services (P) Limited, a category I Merchant Banker as an Independent Valuer from BSE's panel of expert valuers. The said Independent Valuer after taking into consideration the applicable valuation methodologies, has issued its Valuation Report dated December 05, 2024 and has determined the fair value of an equity shares of PIDCL as Rs. 5.22 per share. The Valuation Report will be available for inspection at Registered Office of PIDCL during office hours for a period of ten days from the date of this Public Announcement.

We are therefore making Exit offer to acquire the shares of the Company from the Public shareholders at a price of Rs. 6.00 per Equity Share ("Exit Offer Price"), the value being more than determined by the Independent Valuer as stated above. The offer letter along with Blank Transfer Deed is being dispatched to only those public shareholders whose names appear on the register of the shareholders of the Company on November 25, 2024 ("Specified Date").

According to Offer, you may tender your shares at the Exit offer price along with valid Share Transfer Deed to the address of the Company to the Exit offer, as mentioned below:

PAN-India Drugs & Chemicals Limited
Plot No. 323 Sector (E) Industrial Area Sanwer Road Indore 452006
Tel: +91 9833720407, Email: panindia1992@gmail.com
Contact Person: Mr. Ashish Shah

The exit offer shall open on December 20, 2024 and will close on December 27, 2024. During the tendering period Public shareholders can tender shares as prescribed above.

The shareholders who could not tender their shares within the above-mentioned Offer Period, have right to tender the shares up to a period of one year from the date of completion of offer at the same price of Rs. 6.00 per share as determined by the D & A Financial Services Private Limited. The acquirer of PIDCL hereby declare that they undertake the liability to acquire such shares.

Sd/-
Kishor Abhaychand Turakhia
(Acquirer)
Place: Indore
Date: 11.12.2024