

8<sup>th</sup> July, 2023

The Manager  
Department of Corporate Services (DCS)  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

The Manager  
The National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITECHCORP**

Dear Sir/Madam,

**Sub: Pursuant to Regulations 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) – Submission of Proceedings and Voting Results of the 32<sup>nd</sup> Annual General Meeting.**

This is to inform you that 32<sup>nd</sup> Annual General Meeting (“AGM”) of the Company was held today on Saturday, 8<sup>th</sup> July 2023 through video conferencing/other audio-visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and business(es) mentioned in the Notice dated 17<sup>th</sup> May 2023 convening the AGM were transacted thereat. The AGM commenced at 10.30 AM IST and concluded at 11:18 AM IST (including the time allowed for e-voting at AGM).

In this regard, please find enclosed the following:

- Brief Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the LODR Regulations -**Annexure - 1.**
- Voting Results of the AGM pursuant to Regulation 44 of the LODR Regulations – **Annexure-2.**
- Consolidated Report of the Scrutinizer dated 8<sup>th</sup> July, 2023 on remote e-voting and electronic voting at the AGM -**Annexure-3.**

The Scrutinizer has submitted Consolidated Report on 8<sup>th</sup> July, 2023. Based on the Scrutinizer’s Report, the results were declared today, i.e., on 8<sup>th</sup> July, 2023. In accordance with the said Report, the Members of the Company have approved all the Resolutions as set forth in Notice convening the 32<sup>nd</sup> Annual General Meeting of the Company, with requisite majority.



The above results will also be available on the website of the Company ([www.hitechgroup.com](http://www.hitechgroup.com)) and on the website of National Securities Depository Limited (NSDL) ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

Kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Hitech Corporation Limited**

  
**Ashish Roongta**  
**Company Secretary**



Encl: As above

**Annexure -1**

**BRIEF PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 8<sup>th</sup> JULY, 2023 AT 10.30 A.M.**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Saturday, 8<sup>th</sup> July, 2023 at 10.30 a.m. through two-way Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ashwin S. Dani, Chairman of the Company, chaired the proceedings of the AGM. The Chairman informed the members that the Company had taken requisite steps to enable members to participate through video conference and vote on the items being considered at the AGM. The requisite quorum being present through Video Conference, the Chairman called the meeting to order.

All Directors were present for the meeting. The Chairman welcomed all the Directors and the Members of the Company at the 32<sup>nd</sup> AGM of the Company. The Chairman introduced all the Directors, Chief Financial Officer and Company Secretary of the Company.

The Chairman thereafter informed the Members that, representatives of Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors, and M/s. Nilesh Shah & Associates, Company Secretaries, Secretarial Auditors were also present at the Meeting through VC.

On request by the Chairman, Mr. Ashish Roongta, Company Secretary, then provided general instructions to the members regarding participation in the meeting and informed the following:

- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 32<sup>nd</sup> AGM of the Company.
- The Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.
- The remote e-voting period commenced on Wednesday, 05<sup>th</sup> July, 2023 at 9.00 a.m. and ended on Friday, 07<sup>th</sup> July, 2023 at 5.00 p.m.
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.
- Mr. Hemanshu Kapadia, Proprietor, M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries (Membership No. FCS 3477, COP: 2285) was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting during the AGM in a fair and transparent manner.

The Company Secretary then requested the Chairman to address the shareholders.





The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2023, were taken as read as the same were already circulated to the members. The Reports from the Statutory Auditors and Secretarial Auditors did not contain any qualifications, observations or any comments and hence so was not read at the meeting.

The Company Secretary then informed the following:

- The voting on the NSDL platform will continue to be available for 15 minutes after the conclusion of the AGM.
- The results of voting on the businesses as set out in Item No. 1 to 6 of the Notice of this AGM shall be declared within two working days from conclusion of the AGM.

In terms of Notice dated 17<sup>th</sup> May, 2023 convening the 32<sup>nd</sup> AGM of the Company, the following business were transacted at the meeting through remote e-voting.

| Sr. No. | Particulars of Resolution   | Resolution Required (Ordinary/Special) | Mode of Voting                           |
|---------|---|--|--|
| 1       | Adoption of the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023 together with the Reports of the Board of Directors and the Auditors thereon. | Ordinary                               | Remote e-voting prior and during the AGM |
| 2       | Declare dividend on Equity Shares for the Financial Year ended 31 <sup>st</sup> March, 2023.  | Ordinary                               | Remote e-voting prior and during the AGM |
| 3       | Appointment of a Director in place of Mr. Ashwin S. Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment.  | Ordinary                               | Remote e-voting prior and during the AGM |
| 4       | Approval for continuation of Directorship of Mr. Ashwin S. Dani (DIN:00009126) as a Non-Executive Director.   | Special                                | Remote e-voting prior and during the AGM |
| 5       | Approval for payment of remuneration to the Non-Executive Directors.  | Special                                | Remote e-voting prior and during the AGM |
| 6       | Approval for transaction with Related Party.  | Ordinary                               | Remote e-voting prior and during the AGM |



The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 32<sup>nd</sup> AGM of the Company. Total 6 (six) speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters.

The Chairman instructed the Managing Director to provide necessary clarifications/responses to the queries of the shareholders and brief the members about the operations of the Company.

The Managing Director then briefed the shareholders about the Company's operations and responded to the queries raised by the members.

The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations.

Upon conclusion of the AGM, and after scrutiny of the votes, the Scrutinizer submitted his report to the Company Secretary, as authorised by the Chairman of the Company.

As per the report submitted by the Scrutinizer considering the votes cast through remote e-Voting and e-Voting at the AGM, all the aforesaid resolutions as set out in the Notice of the AGM were passed with requisite majority.

Detailed voting results for the votes cast through remote e-voting and electronic voting during the AGM on all the resolutions in the Notice of AGM are enclosed.

**For Hitech Corporation Limited**



**Ashish Roongta**  
Company Secretary



**Annexure – 2**

| <b>Details of Voting Results</b> |   |   |
|----------------------------------|---|---|
| <b>Sr. No.</b>                   | <b>Particulars</b>  | <b>Details</b>                                  |
| 1                                | Date of the AGM/EGM   | 8 <sup>th</sup> July, 2023                      |
| 2                                | No. of Shareholders as on record date   | As on 1 <sup>st</sup> July, 2023 - <b>7979.</b> |
| 3                                | No. of Shareholders present at the meeting either in person or through Proxy:<br><br>Promoters & Promoter Group:<br><br>Public: | Not Applicable                                  |
| 4                                | No. of Shareholders attended the meeting through video conferencing:<br><br>Promoters & Promoter Group:<br><br>Public:          | <b>04</b><br><br><b>37</b>                      |





| Resolution (1)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Adoption of the Audited Financial Statements for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon. |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |                    | 12776890            | 99.9406  | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 12784480           | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 12784480           | 12776890            | 99.9406  | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          | 16496              | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 16496              | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                      |                    | 121323              | 2.7733   | 121323                   | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 4374724            | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4374724            | 121323              | 2.7733   | 121323                   | 0                      | 100.0000                             | 0.0000                             |
| <b>Total</b>   |                               | 17175700           | 12898213            | 75.0957  | 12898213                 | 0                      | 100.0000                             | 0.0000                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        | Yes                                  |                                    |



| Resolution (2)   |                               |                    |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary  |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Declaration of dividend on Equity Shares for the Financial Year ended March 31, 2023. |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares   | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |                    | 12776890            | 99.9406   | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 12784480           | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 12784480           | 12776890            | 99.9406   | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          | 16496              | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 16496              | 0                   | 0.0000  | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                      |                    | 121323              | 2.7733  | 121323                   | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 4374724            | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4374724            | 121323              | 2.7733  | 121323                   | 0                      | 100.0000                             | 0.0000                             |
| <b>Total</b>   |                               | 17175700           | 12898213            | 75.0957   | 12898213                 | 0                      | 100.0000                             | 0.0000                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |   |                          |                        | Yes                                  |                                    |





| Resolution (3)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Appointment of a Director in place of Mr. Ashwin S. Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment. |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |                    | 12776890            | 99.9406  | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 12784480           | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 12784480           | 12776890            | 99.9406  | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          | 16496              | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 16496              | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                      |                    | 121323              | 2.7733   | 121323                   | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 4374724            | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4374724            | 121323              | 2.7733   | 121323                   | 0                      | 100.0000                             | 0.0000                             |
| <b>Total</b>   |                               | 17175700           | 12898213            | 75.0957  | 12898213                 | 0                      | 100.0000                             | 0.0000                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        | Yes                                  |                                    |



**Resolution (4)**

| Resolution required: (Ordinary / Special)                                |                               | Special  |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               | Yes  |                     |   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               | Approval for continuation of Directorship of Mr. Ashwin S. Dani (DIN:00009126) as a Non- Executive Director. |                     |   |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held   | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)  | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |  | 12776890            | 99.9406                                 | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 12784480   | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |  | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 12784480   | 12776890            | 99.9406                                 | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |  | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          | 16496  | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |  | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 16496  | 0                   | 0.0000                                  | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                      |  | 121323              | 2.7733                                  | 121323                   | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 4374724  | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |  | 0                   | 0.0000                                  | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4374724  | 121323              | 2.7733                                  | 121323                   | 0                      | 100.0000                             | 0.0000                             |
| <b>Total</b>   |                               | 17175700   | 12898213            | 75.0957                                 | 12898213                 | 0                      | 100.0000                             | 0.0000                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |  |                     |   |                          |                        | Yes                                  |                                    |



| Resolution (5)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special  |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Approval for payment of remuneration to the Non-Executive Directors. |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                              | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      |                    | 12776890            | 99.9406  | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          | 12784480           | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 12784480           | 12776890            | 99.9406  | 12776890                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions   | E-Voting                      |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Poll                          | 16496              | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 16496              | 0                   | 0.0000   | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions   | E-Voting                      |                    | 121323              | 2.7733   | 121321                   | 2                      | 99.9984                              | 0.0016                             |
|  | Poll                          | 4374724            | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | Postal Ballot (if applicable) |                    | 0                   | 0.0000   | 0                        | 0                      | 0                                    | 0                                  |
|  | <b>Total</b>                  | 4374724            | 121323              | 2.7733   | 121321                   | 2                      | 99.9984                              | 0.0016                             |
| <b>Total</b>   |                               | 17175700           | 12898213            | 75.0957  | 12898211                 | 2                      | 100.0000                             | 0.0000                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        | Yes                                  |                                    |





| Resolution (6)  |                               |                    |                     |   |                          |                        |                                      |                                    |
|---|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)<br>Whether promoter/promoter group are interested in the agenda/resolution?<br>Description of resolution considered |                               |                    |                     | Ordinary<br>Yes<br>Approval for transaction with Related Party. |                          |                        |                                      |                                    |
| Category  | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                         | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|   |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group   | E-Voting                      |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | Poll                          | 12784480           | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>                  | 12784480           | 0                   | 0.0000  | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Institutions  | E-Voting                      |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | Poll                          | 16496              | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>                  | 16496              | 0                   | 0.0000  | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Non Institutions  | E-Voting                      |                    | 121323              | 2.7733  | 121320                   | 3                      | 99.9975                              | 0.0025                             |
|   | Poll                          | 4374724            | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | Postal Ballot (if applicable) |                    | 0                   | 0.0000  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>                  | 4374724            | 121323              | 2.7733  | 121320                   | 3                      | 99.9975                              | 0.0025                             |
| <b>Total</b>  |                               | 17175700           | 121323              | 0.7064  | 121320                   | 3                      | 99.9975                              | 0.0025                             |
| <b>Whether resolution is Pass or Not.</b>   |                               |                    |                     |   |                          |                        | Yes                                  |                                    |

Voting done by related parties have not been considered in the above table for this item of business.

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 562300       |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 0            |





# HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2<sup>nd</sup> Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092  
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

To,  
Mr. Ashish Roongta  
Company Secretary and Compliance Officer  
Hitech Corporation Limited  
Unit No. 201, 2<sup>nd</sup> Floor, Welspun House,  
Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai - 400013.

Dear Sir,

Sub: Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 32<sup>nd</sup> Annual General Meeting of Hitech Corporation Limited held on Saturday, July 08, 2023 at 10.30 a.m. (IST) through video conferencing ('VC') / other audio-visual means ('OAVM').

Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of **Hitech Corporation Limited** ("**the Company**") as the Scrutiniser for the purpose of scrutinising the remote e-voting process and e-voting during AGM as per the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("**the Rules**"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("**SS - 2**") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the Regulation**") as amended from time to time, on the resolutions contained in the notice to the 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of the Company, held on Saturday, July 08, 2023 at 10.30 a.m. through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM').
2. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through remote e-voting as well as venue voting on

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the day of AGM. The remote e-voting remained open from **Wednesday, July 5, 2023 at 9.00 a.m. (IST) to Friday, July 7, 2023 at 5.00 p.m. (IST)** and the remote e-voting platform was blocked thereafter.

3. Under the provisions of Section 108 & 109 of the Act read with Rule 21 of the Rules, as amended, and in terms of the SS-2, Mr. Hemanshu Kapadia, Practicing Company Secretary (C.P. No.: 2285, Membership No.: F3477), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed as the Scrutinizer by the Chairman of the 32<sup>nd</sup> AGM to scrutinize the e-voting process on all the resolutions at the 32<sup>nd</sup> AGM held on Saturday, July 08, 2023 at 10.30 a.m. conducted through VC/OAVM.
4. The notice dated May 17, 2023, as confirmed by the Company, sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular No. 02/2022 dated May 05, 2022 read with the circular No.s 21/2021 dated December 14, 2021; 02/2021 dated January 13, 2021; 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020 and 20/2020 dated May 05, 2020 (collectively referred to as 'MCA Circulars') and relevant Circulars, General Circular No. 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020 and May 13, 2022 and relevant Circulars issued by SEBI from time to time and also uploaded on the website of the Company, NSDL and the Stock Exchange i.e. BSE Ltd. and National Stock Exchange of India Limited, to facilitate their shareholders to cast their vote through remote e-voting
5. We, after the conclusion of the e-voting at the AGM, unblocked the votes cast through remote e-voting and AGM and thereafter made the Consolidated Scrutinizers' Report of the total votes cast in favour or against, invalid votes, if any. Votes cast through remote e-voting and AGM were unblocked in the presence of two witnesses, Ms. Sarita Gupta and Mr. Hara Devadiga, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Sarita Gupta



Name: Hara Devadiga

6. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. **Saturday, July 01, 2023** were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off.
7. With respect to e-voting at the AGM, after the time fixed for closing of e-voting by the Chairman at the AGM, the electronic system recording the e-votes was locked by NSDL under our instructions. The e-votes cast at the AGM were unblocked on Saturday, July 08, 2023 after 15 minutes of conclusion of the AGM.
8. As requested by the Management of the Company, we hereby submit our combined report on the result of remote e-voting together with that of e-voting at 32<sup>nd</sup> AGM, based on the reports generated from NSDL website, with brief description of resolutions, as under. Kindly refer to the notice of the 32<sup>nd</sup> AGM of the Company for the complete details of resolutions. We now





submit the consolidated report as under on the result of the remote evoting and vote cast through evoting during the AGM in respect of the said resolutions:

**I. Ordinary Business:**

**A. Resolution No. 1: Adoption of the Audited Financial Statements for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution):**

| Particulars  | Remote E-voting |                 |            | Voting at the AGM |           |            | Invalid  | Total Valid |                 |            |
|--------------|-----------------|-----------------|------------|-------------------|-----------|------------|----------|-------------|-----------------|------------|
|              | Member          | Votes           | %          | Member            | Votes     | %          |          | Member      | Votes           | %          |
| Assent       | 71              | 12898201        | 100        | 2                 | 12        | 100        | 0        | 73          | 12898213        | 100        |
| Dissent      | 0               | 0               | 0          | 0                 | 0         | 0          | 0        | 0           | 0               | 0          |
| <b>Total</b> | <b>71</b>       | <b>12898201</b> | <b>100</b> | <b>2</b>          | <b>12</b> | <b>100</b> | <b>0</b> | <b>73</b>   | <b>12898213</b> | <b>100</b> |

**B. Resolution No. 2: Declaration of dividend on Equity Shares for the Financial Year ended March 31, 2023. (Ordinary Resolution):**

| Particulars  | Remote E-voting |                 |            | Voting at the AGM |           |            | Invalid  | Total Valid |                 |            |
|--------------|-----------------|-----------------|------------|-------------------|-----------|------------|----------|-------------|-----------------|------------|
|              | Member          | Votes           | %          | Member            | Votes     | %          |          | Member      | Votes           | %          |
| Assent       | 71              | 12898201        | 100        | 2                 | 12        | 100        | 0        | 73          | 12898213        | 100        |
| Dissent      | 0               | 0               | 0          | 0                 | 0         | 0          | 0        | 0           | 0               | 0          |
| <b>Total</b> | <b>71</b>       | <b>12898201</b> | <b>100</b> | <b>2</b>          | <b>12</b> | <b>100</b> | <b>0</b> | <b>73</b>   | <b>12898213</b> | <b>100</b> |

**C. Resolution No. 3: Appointment of a Director in place of Mr. Ashwin S. Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution):**

| Particulars  | Remote E-voting |                 |            | Voting at the AGM |           |            | Invalid  | Total Valid |                 |            |
|--------------|-----------------|-----------------|------------|-------------------|-----------|------------|----------|-------------|-----------------|------------|
|              | Member          | Votes           | %          | Member            | Votes     | %          |          | Member      | Votes           | %          |
| Assent       | 71              | 12898201        | 100        | 2                 | 12        | 100        | 0        | 73          | 12898213        | 100        |
| Dissent      | 0               | 0               | 0          | 0                 | 0         | 0          | 0        | 0           | 0               | 0          |
| <b>Total</b> | <b>71</b>       | <b>12898201</b> | <b>100</b> | <b>2</b>          | <b>12</b> | <b>100</b> | <b>0</b> | <b>73</b>   | <b>12898213</b> | <b>100</b> |

**II. Special Business:**

**D. Resolution No. 4: Approval for continuation of Directorship of Mr. Ashwin S. Dani (DIN:00009126) as a Non-Executive Director.(Special Resolution):**

| Particulars  | Remote E-voting |                 |            | Voting at the AGM |           |            | Invalid  | Total Valid |                 |            |
|--------------|-----------------|-----------------|------------|-------------------|-----------|------------|----------|-------------|-----------------|------------|
|              | Member          | Votes           | %          | Member            | Votes     | %          |          | Member      | Votes           | %          |
| Assent       | 71              | 12898201        | 100        | 2                 | 12        | 100        | 0        | 73          | 12898213        | 100        |
| Dissent      | 0               | 0               | 0          | 0                 | 0         | 0          | 0        | 0           | 0               | 0          |
| <b>Total</b> | <b>71</b>       | <b>12898201</b> | <b>100</b> | <b>2</b>          | <b>12</b> | <b>100</b> | <b>0</b> | <b>73</b>   | <b>12898213</b> | <b>100</b> |



**E. Resolution No. 5: Approval for payment of remuneration to the Non-Executive Directors. (Special Resolution):**

| Particulars  | Remote E-voting |                 |                  | Voting at the AGM |           |          | Invalid  | Total Valid |                 |                  |
|--------------|-----------------|-----------------|------------------|-------------------|-----------|----------|----------|-------------|-----------------|------------------|
|              | Member          | Votes           | %                | Member            | Votes     | %        |          | Member      | Votes           | %                |
| Assent       | 69              | 12898199        | 99.99999         | 2                 | 12        | 100      | 0        | 71          | 12898211        | 99.99999         |
| Dissent      | 2               | 2               | 0.00001          | 0                 | 0         | 0        | 0        | 2           | 2               | 0.00001          |
| <b>Total</b> | <b>71</b>       | <b>12898201</b> | <b>100.00000</b> | <b>2</b>          | <b>12</b> | <b>0</b> | <b>0</b> | <b>73</b>   | <b>12898213</b> | <b>100.00000</b> |

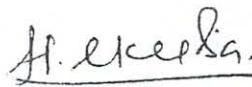
**F. Resolution No. 6: Approval for transaction with Related Party. (Ordinary Resolution):**

| Particulars  | Remote E-voting* |               |                 | Voting at the AGM* |           |            | Invalid  |               |            | Total Valid |               |                 |
|--------------|------------------|---------------|-----------------|--------------------|-----------|------------|----------|---------------|------------|-------------|---------------|-----------------|
|              | Member           | Votes         | %               | Member             | Votes     | %          | Member   | Votes         | %          | Member      | Votes         | %               |
| Assent       | 50               | 121308        | 99.9975         | 2                  | 12        | 100        | 7        | 562300        | 100        | 52          | 121320        | 99.9975         |
| Dissent      | 1                | 3             | 0.0025          | 0                  | 0         | 0          | 0        | 0             | 0          | 1           | 3             | 0.0025          |
| <b>Total</b> | <b>51</b>        | <b>121311</b> | <b>100.0000</b> | <b>2</b>           | <b>12</b> | <b>100</b> | <b>7</b> | <b>562300</b> | <b>100</b> | <b>53</b>   | <b>121323</b> | <b>100.0000</b> |

\* The remote voting and voting at the AGM do not include invalid votes.

9. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to remote e-voting and e-voting at the 32<sup>nd</sup> AGM on all the resolutions contained in the Notice of the 32<sup>nd</sup> AGM of the Members of the Company. Our responsibility as scrutiners for the remote e-voting process and e-voting at the 32<sup>nd</sup> AGM is restricted to make Scrutinizers' Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities for Remote e-voting and e-voting at the 32<sup>nd</sup> AGM.
10. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 32<sup>nd</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,



Hemanshu Kapadia  
Scrutinizer  
Practicing Company Secretary



C.P. No.: 2285  
Membership No.: F3477  
PRC:1620/2021  
UDIN:F003477E000569561  
Date: July 8, 2023  
Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For Hitech Corporation Limited



Ashish Roongta  
Company Secretary & Compliance Officer



Date: July 8, 2023  
Place: Mumbai

