

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

6<sup>th</sup> November, 2020

**Scrip Code: 540108    Scrip Symbol: TAHL**

**Sub: Outcome of Board Meeting held on 6<sup>th</sup> November, 2020**

Dear Sir,

The Board of Directors of the Company at its Meeting held today i.e. 6<sup>th</sup> November, 2020 inter alia has transacted, adopted and approved the following:

- 1) The Standalone Un-audited Financial Results for the Quarter and half Year ended on 30<sup>th</sup> September, 2020 as per Regulation 33 of SEBI ( LODR) Regulation, 2015 with Limited Review Report of Statutory Auditors of the Company.
- 2) Appointment of Mr. Naresh Veeramalla, as a Non-Executive Independent Director on the Board of Directors of the Company w.e.f. November 06, 2020 to hold office for a term upto 5 (Five) consecutive years subject to the approval of the members in the ensuing General Meeting.
- 3) Change in Designation of Mr. Dasarath Kumar Kallur from Non-Executive Non-Independent Director to Executive Director on the Board of Directors of the Company w.e.f. November 06, 2020 to hold office for a term of upto 3 (Three) consecutive years subject to the approval of the members in the ensuing General Meeting.
- 4) Appointment of Mr. Dasarath Kumar Kallur as the Chief Financial Officer of the Company w.e.f. November 07, 2020.
- 5) Change of Corporate Office to Office No. B1, 2nd Floor, Padam Manohar Arcade, Beside More Supermarket, Opp. Sainath Hospital, Madhura Nagar, S.R Nagar, Hyderabad, 500038, Telangana.

The Board has noted the Resignation of Tansukh Lal Badara as Executive Director and the Resignation of Vinod Jaigopal Sharda as the Chief Financial Officer of the Company w.e.f 6<sup>th</sup> November, 2020.

The Meeting of Board of Directors of the Company commenced at 6:00 p.m. and concluded at 07:55 p.m.

**For Tiaan Ayurvedic & Herbs Limited**

**Sudharshan Rangarajan**  
**Managing Director**

**Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30<sup>th</sup> September, 2020**

Particulars	Quarter Ended			Half Year Ended		For the year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	19,955,094	11,500,000	80,409,720	31,455,094	129,255,490	191,388,110
II. Other income	245,000	102,630	0.00	347,630	10,703	821,456
<b>III. Total Revenue (I + II)</b>	<b>20,200,094</b>	<b>11,602,630</b>	<b>80,409,720</b>	<b>31,802,724</b>	<b>129,266,193</b>	<b>192,209,566</b>
<b>IV. Expenses:</b>						
Cost of materials consumed	0.00	0.00	0.00		0.00	0.00
Purchases of Stock-in-Trade	14,450,521	4,023,563	71,164,651	18,474,084	113,760,312	164,617,070
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	125,885	0.00	125,885	0.00	4,354,021
Employee benefits expense	413,000	1,356,300	1,024,620	1,769,300	1,865,329	4,577,929
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	539,942	539,942	539,942	1,079,884	1,330,457	2,410,341
Other expenses	500,530	1,543,060	997,738	2,043,590	1,878,369	4,995,846
<b>Total expenses</b>	<b>15,903,993</b>	<b>7,588,750</b>	<b>73,726,951</b>	<b>23,366,858</b>	<b>118,834,467</b>	<b>180,955,207</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>4,296,101</b>	<b>4,013,880</b>	<b>6,682,769</b>	<b>83,09,981</b>	<b>10,431,726</b>	<b>11,254,359</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit before exceptional items and tax (V - VI)</b>	<b>4,296,101</b>	<b>4,013,880</b>	<b>6,682,769</b>	<b>83,09,981</b>	<b>10,431,726</b>	<b>11,254,359</b>
VIII. Tax expense:						
(1) Current tax	1,003,470	1,003,470	1,737,520	2,006,940	2,674,759	2,901,640
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>3,292,631</b>	<b>3,010,410</b>	<b>4,945,249</b>	<b>6,303,041</b>	<b>7,756,967</b>	<b>8,352,719</b>
<b>X. Profit/(loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



AYURVEDIC & HERBS LIMITED  
(Formerly known as Rachana Capital & Securities Ltd)

XIV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	3,292,631	3,010,410	4,945,249	6,303,041	7,756,967	8,352,719
Paid-up Share Capital	64,585,000	51,668,000	51,668,000	64,585,000	51,668,000	51,668,000
XV. Earnings per equity share:						
(1) Basic	0.51	0.58	0.957	0.97	1.501	1.62
(2) Diluted	0.51	0.58	0.957	0.97	1.501	1.62

**Notes:**

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.11.2020
2. The Limited Review of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2020 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Ayurvedic & Herbs Products.
5. The Board of Directors at its meeting held on 06 March, 2020 recommended issue of one bonus share for every four equity shares held by the equity shareholders. The shareholders approved such issue of bonus shares on June 25, 2020. Accordingly on July 08, 2020, 12,91,700 equity shares of INR 10/- each as fully paid up were allotted to the members on the record date July 03, 2020.

Further, the Company has transferred a sum equal to the nominal value of the shares so issued, i.e., INR 1,29,17,000/- lakhs from reserves and Surplus. Consequently, the earnings per share data for the quarter and half year ended September 30, 2020 adjusted accordingly.

**For Tiaan Ayurvedic & Herbs Limited**

**Rangarajan Sudharshan**  
**Managing Director**

**Date: 06.11.2020**  
**Place: Vadodara**

<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
PARTICULARS	AS AT 30-09-20 (UNAUDITED)	AS AT 31-03-20 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	7,535,429	8,615,313
(b) Capital Work-in-progress	0.00	0.00
(c) Investment	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
<b>Non-Current Financial Assets</b>		
(f) Non current Investments	7,500,000	7,500,000
(g) Trade Receivables	0.00	0.00
(h) Loans and Advances	19,665,920	19,665,920
(i) Deferred Tax Assets (Net)	0.00	0.00
(j) Other Non-current Assets	0.00	0.00
<b>Total Non-Current Assets</b>	<b>34,701,349</b>	<b>35,781,233</b>
<b>Current Assets</b>		
(a) Inventory	32,428,552	32,428,552
<b>(b) Financial Assets</b>		
(i) Investment	0.00	0.00
(ii) Trade Receivables	81,538,399	98,902,702
(iii) Cash and Cash equivalents	223,862	2,68,870
(iv) Bank balance	144,481	0.00
(iv) Loans	0.00	0.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	4,529,910	1,633,715
<b>Total Current Assets</b>	<b>118,865,204</b>	<b>133,233,839</b>
<b>Total Assets</b>	<b>153,566,553</b>	<b>169,015,072</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	64,585,000	51,668,000
(b) Reserves	39,506,618	46,120,577
<b>Total Equity</b>	<b>104,091,618</b>	<b>97,788,577</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>a) Financial Liabilities</b>		
(i) Borrowings	0.00	0.00
(ii) Deferred Tax Liabilities (net)	0.00	0.00
(iii) Trade Payables	32,278,867	57,637,367
(iv) Provisions	13,759,470	11,752,530
(v) Other Non-Current Liabilities	3,436,598	1,836,598
<b>Total Liabilities</b>	<b>49,474,935</b>	<b>71,226,495</b>
<b>Total Equity and Liabilities</b>	<b>153,566,553</b>	<b>169,015,072</b>

**For Tiaan Ayurvedic & Herbs Limited**

**Rangarajan Sudharshan**  
**Managing Director**

**Date: 06.11.2020**  
**Place: Vadodara**

**TIAAN AYURVEDIC & HERBS LIMITED**

**Cash Flow Statement for the Half Year Ended on 30<sup>th</sup> September, 2020**

Amount in Rs.

	<b>Half Year Ended 30.09.2020</b>	<b>Half Year Ended 30.09.2019</b>
<b>(A) : CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit after taxation and extraordinary items	6303041	7756967
Adjustment for :		
Depreciation	1079884	1330455
Interest Expenses		
Profit on sale of Fixed Assets		
Gross Income	(31802724)	(129266193)
<b>Operating Profit before Working Capital changes</b>	<b>(24419799)</b>	<b>(120178771)</b>
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	17364303	(1207358)
(Increase) / Decrease in short term loan	-	(281760)
(Increase) / Decrease in other Current Assets	(2896195)	175387
(Increase) / Decrease in current finance assets		
(Increase) / Decrease other assets		
(Increase) / Decrease in Inventory		(13166672)
(Increase) / Decrease in long term loans & Advances		
Increase / (Decrease) in Current Liabilities & Provisions	(21751560)	5388867
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(7283452)</b>	<b>(9091536)</b>
<b>(B) : CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Increase) / Decrease in Investments		
Gross Income	31802724	129266193
Addition / Purchase of Fixed Assets		
Sale proceeds of Fixed Assets		
Other Non-Current Assets		
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>31802724</b>	<b>129266193</b>
<b>(C) : CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest Expenses	--	--
Proposed Dividend	--	--
Issue / Reduction of Share capital	12917000	--
Increase/Decrease in Reserve & premium account	(12917000)	--



AYURVEDIC & HERBS LIMITED  
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<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>99473</b>	<b>(4114)</b>
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<b>Cash Equivalents at the beginning</b>	<b>268870</b>	<b>277465</b>
<b>Cash Equivalents at the End Period</b>	<b>368343</b>	<b>273351</b>

**For Tiaan Ayurvedic & Herbs Limited**

**Rangarajan Sudharshan**  
**Managing Director**

**Date: 06.11.2020**  
**Place: Vadodara**

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Registered office: 405, Patel Ashwamegh Complex, Jetalpur Road, Near Dairy Den Circle, Sayajigunj, Vadodara, Gujarat- 390005

☎ 063590 93939

Corporate office: Crystal Plaza, 610- A-Wing, Opp. Infinity Mall, Link Road, Andheri (West), Mumbai- 400053. ☎ 98333 19639

✉ rachnacapital@gmail.com | 🌐 www.tiaanonline.com

CIN No.: L85100GJ1992PLC017397



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF TIAAN AYURVEDIC & HERBS LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

**Review Report to the Board of Directors,  
Tiaan Ayurvedic & Herbs Limited**

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Tiaan Ayurvedic & Herbs Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

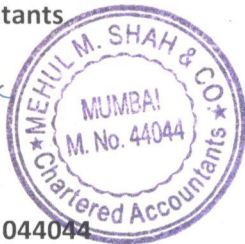
**For Mehul M. Shah & Co.  
Chartered Accountants**

  
Mehul M Shah

F.R No.: 141907W

Membership No.: 044044

UDIN: 20044044AAAABU4939



Date: 06/11/2020

Place: Mumbai