



# Sundaram-Clayton Limited

Registered Office:  
"Chaitanya",  
No. 12, Khader Nawaz Khan Road,  
Nungambakkam,  
Chennai – 600006  
PH: 044 28332115

6<sup>th</sup> May 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 520056**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: SUNCLAYLTD**

Dear Sir(s)/Madam,

**Reg. : Dr. Lakshmi Venu takes over as Managing Director**

This is to inform that Dr. Lakshmi Venu takes over as Managing Director of the Company effective 6<sup>th</sup> May 2022. The same has been approved by the Board of Directors at their meeting held today i.e. 6<sup>th</sup> May 2022.

A press release on the subject is enclosed.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,  
For SUNDARAM-CLAYTON LIMITED

R Raja Prakash  
Company Secretary

Encl : a/a



### **Dr. Lakshmi Venu takes over as Managing Director of Sundaram-Clayton Limited**

**Chennai, May 6, 2022:** Dr. Lakshmi Venu has taken over as the Managing Director of Sundaram-Clayton Limited (SCL), one of India's leading auto components manufacturer at the board meeting held today. Dr. Venu was the Joint Managing Director of Sundaram Clayton.

Dr. Lakshmi Venu has been leading Sundaram Clayton from the forefront with aplomb for over a decade now. She has been the lead architect of establishing Sundaram Clayton's global footprint. Her decision to set up a foundry in the US three years ago in 2019 in Dorchester, South Carolina was almost prescient, as most US-based customers were looking for on-shore foundry units to reduce supply chain risks and curtail carbon footprint.

She managed the turnaround of Sundaram Clayton Ltd. to make it a competitive foundry in the world, and has built deep customer relationships with Cummins, Hyundai, Volvo, Paccar and Daimler.

**Mr R Gopalan, Chairman, Sundaram-Clayton said,** *"Lakshmi brings deep customer understanding and has developed strong relationships with global customers. She has successfully chartered a strategy to have a global footprint to build competitive advantage. I am confident that she will continue to transform Sundaram-Clayton into a world class auto component manufacturer."*

**Admiral P J Jacob (Retd.), Chairman, Audit Committee, Sundaram-Clayton said** *"The elevation of Lakshmi Venu as Managing Director in Sundaram Clayton is fitting recognition of the enormous contribution she has made to the growth of the Company, particularly during very difficult times. She has earned this elevation the*



*hard way, from the shop floor to the Apex of the Company. I wish her all the very best in taking the Company to even greater heights."*

**Mr Venu Srinivasan, Chairman Emeritus, Sundaram-Clayton said,** *"Lakshmi's focus and dedicated efforts over the last ten years have seen the Company do a turnaround in quality, profitability, and building relationship with OEMs. She has spearheaded the establishment of our US operations which has commenced activities recently. We are confident that under her leadership, Sundaram-Clayton will see its rise globally."*

Accepting the post of MD, **Dr Lakshmi Venu, Managing Director, Sundaram-Clayton said,** *"It is indeed an honour to lead Sundaram Clayton to its next phase of growth. The world is changing very rapidly and disruptions in the automotive industry are becoming de rigueur. The future promises to be exciting, challenging and presents new opportunities. We have an excellent team and together we look forward to strengthening Sundaram Clayton both in India and globally. I hope to live up to the faith the shareholders, the board of directors, the employees and the management of the company have bestowed upon me. I am grateful for the mentorship that I have received from Chairman Emeritus Mr. Venu Srinivasan and Chairman R. Gopalan who will always remain our beacon lights."*

### **About Sundaram-Clayton Limited**

SCL is a leading manufacturer of machined aluminum die-castings, producing castings for the passenger car, commercial vehicle and two-wheeler industries in India and globally. SCL in India, currently has facilities in Padi, Oragadam and Mahindra World City near Chennai, and one plant in Hosur. SCL also operates in US to cater to the demands of its key customers. Rooted in our 100-year legacy of Trust, Value, and Passion for Customers and Exactness, we take pride in making internationally

# Press Release

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**Sundaram-Clayton Limited**

aspirational products of the highest quality through innovative and sustainable processes. For more information, please visit [www.sundaramclayton.com](http://www.sundaramclayton.com).

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