



# EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11<sup>th</sup> Floor, 213, Nariman Point, Mumbai – 400 021.

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CIN : L70200MH1987PLC042598

12<sup>th</sup> August, 2021

1) The Secretary

**Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001.  
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

**RE: OUTCOME OF THE BOARD MEETING HELD ON 12<sup>TH</sup> AUGUST, 2021.**

We would like to inform you that the Board of Directors in their meeting held on 12<sup>th</sup> August, 2021, has duly approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.

As required by the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.

Time of Commencement of Board Meeting: 16:00

Time of Conclusion of Board Meeting: 16:55

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

**RAHUL RAWAT**  
**COMPANY SECRETARY**

Encl: As above

**EUROTEX INDUSTRIES AND EXPORTS LIMITED**

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in Lakhs)

1	2	3	4	5	6
S. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Previous year ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		Unaudited	Audited	Unaudited	Audited
			Refer Note 2		
1	Revenue from Operations	202.86	594.92	448.12	2,364.48
2	Other Income	27.37	757.10	31.79	1,102.44
3	<b>Total Revenue (1+2)</b>	<b>230.23</b>	<b>1,352.02</b>	<b>479.91</b>	<b>3,466.92</b>
4	<b>Expenses:</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	101.96	428.01	60.95	1,315.92
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	87.38	75.11	284.62	691.90
	(d) Employee benefits expense	76.60	473.16	68.23	1,469.61
	(e) Power & Fuel	7.92	5.97	4.30	31.82
	(f) Finance costs	59.54	4.00	99.69	319.26
	(g) Depreciation and amortisation expense	83.01	89.66	91.69	365.99
	(h) Other expenses	65.58	168.12	94.95	477.56
	<b>Total Expenses (a to h)</b>	<b>481.99</b>	<b>1,244.03</b>	<b>704.43</b>	<b>4,672.06</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(251.76)</b>	<b>107.99</b>	<b>(224.52)</b>	<b>(1,205.14)</b>
6	<b>Tax Expenses</b>				
	a) Deferred tax	-	26.78	(74.56)	(32.07)
	<b>Tax Expenses</b>	<b>-</b>	<b>26.78</b>	<b>(74.56)</b>	<b>(32.07)</b>
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(251.76)</b>	<b>81.21</b>	<b>(149.96)</b>	<b>(1,173.07)</b>
8	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	(2.00)	57.27	(46.98)	(17.73)
	(b) Equity instruments through other comprehensive income	173.37	(18.91)	20.54	84.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(43.13)	(9.65)	6.65	(16.80)
9	<b>Total Comprehensive Income for the period</b>	<b>(123.52)</b>	<b>109.92</b>	<b>(169.75)</b>	<b>(1,123.12)</b>
10	<b>Paid up equity share capital (Face value : Rs 10 per share)</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>
11	<b>Other equity</b>				<b>(1,571.10)</b>
12	<b>Earning Per Share (of Rs 10 each)</b>				
	a) Basic (Not to be annualized)	(2.88)	0.93	(1.72)	(13.41)
	b) Diluted (Not to be annualized)	(2.88)	0.93	(1.72)	(13.41)



**Notes:**

- 1 The above audited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 12th August, 2021. The Statutory Auditors have expressed an unmodified opinion on the above results.
- 2 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by the statutory auditors.
- 3 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Ind AS-108 and has its operations / assets located in India.
- 4 Results for the current quarter have been adversely affected due to continued grinding halt of mills operation since 25th March, 2019 on account of persistent, unfair and illegal activities of labour including severe inter union rivalry resorted to by workers and disconnection of power. Matter in respect of labour dues for lay off of workers, is subjudice, pending before the Honorable Supreme Court and the management expects a positive outcome, in view of the expert legal opinion in the aforesaid matter obtained by the Company. The management has settled all dues of lender banks (by borrowing from promoter group companies), studying ways to restart the operations of the Mills, exploring for sources of additional funds and in view of such positivities, the financial statements have been prepared on a going concern basis.
- 5 There was an outbreak of Pandemic 'Novel Coronavirus' ("COVID-2019") and consequent Lockdown announced by the Centre and State Governments on 23rd March, 2020. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. Due to impact of COVID-2019 Pandemic, there might be an adverse impact on the Company's financials. The management however, has considered the possible future effects, that may inter-alia, impact the carrying amounts of inventories and trade receivables. The Management will closely monitor any material changes due to future economic conditions and take necessary measures to address the situation.
- 6 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current period's presentation.

For Eurotex Industries and Exports Limited

  
K.K. Patodia

Chairman and Managing Director  
(DIN : 00027335)



Place : Mumbai  
Date : 12th August, 2021