

Date: 16-01-2020

To,

The General Manager
Corporate Relations Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip code: 28123

Dear Sir/ Madam,

Sub – Proceedings of the Extra-Ordinary General Meeting ('EGM') of RSD Finance Limited ('the Company') pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We hereby inform that the Extra Ordinary General Meeting (EGM) of the Company was held today i.e. January 16, 2020 at 10.30 AM at Holding No.- 4, The Alcor Hotel, Ramdas Bhatta, Bistupur, Purbi Singhbhum, Jamshedpur – 831001. The item of business contained in the Notice of the EGM dated December 14, 2019 was transacted and passed by the Members with requisite majority.

In this regard, please find enclosed the summary of the proceedings of the meeting of the Company as required under Regulation 30, Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Kindly take the above information on record.

Thanking You,

FOR RSD FINANCE LTD



Rajeev Singh Dugal
(Managing Director)
DIN - 00052037
Encl: As above



SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING

The Extra Ordinary General Meeting (EGM) of RSD Finance Limited (the Company) was held on January 16, 2020 at 10.30 AM at Holding No.- 4, The Alcor Hotel, Ramdas Bhatta, Bistupur, Purbi Singhbhum, Jamshedpur – 831001.

The Directors unanimously elected Mr. Rajeev Singh Dugal to be the Chairperson of the meeting. The requisite quorum being present at the EGM, the Chairman called the Meeting to order.

The Chairman took the chair and welcomed all the shareholders and introduced the Directors members present at the meeting and confirmed the presence of the Secretarial Auditors and the Scrutinizer for e-voting and voting at the AGM of the Company.

The Chairman informed the members that the amended Memorandum of Association was kept open and accessible for inspection of the members during the continuance of the meeting as required under the Companies Act, 2013.

The shareholders were informed about the number of proxies/representations received. With the consent of the shareholders, the Notice convening the EGM was taken as read. The Chairman of the EGM apprised the shareholders about the purpose of the special business.

While explaining the voting procedure, it was informed to the shareholders that in compliance with Section 108 of the Companies Act, 2013 and the Rules made thereunder the Company had provided electronic voting (Remote e-voting) facility to shareholders, to enable them to cast their votes electronically. The Remote e-voting facility had been kept open from 10:00 a.m. on Sunday, January 12, 2020 to 5:00 p.m. on Wednesday, January 12, 2020.

Shareholders who had not cast their votes through remote e-voting were requested to cast their vote through ballot papers provided at the Venue of the EGM. It was also mentioned that shareholders who had already cast their votes using remote e-voting were not required to cast their votes again. Mr. Sital Prasad Swain, practicing company secretary was the Scrutinizer appointed by the Board to scrutinize the remote e-voting and voting process at the EGM, in an independent and fair manner.

The following resolution set out in the Notice convening the EGM was proposed and seconded by Members:

1. Sub-division of Equity Shares from face value Rs. 10/- (Rupees Ten) each fully paid up into two Equity Shares of face value Rs. 5/- (Rupees Five) each fully paid up.
2. Amendment of the Capital Clause of the Memorandum of Association of the Company.



REGISTERED & ADMINISTRATIVE OFFICE

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

The Members were invited to express their views, ask questions and seek clarifications on the proposed Stock Split.

The Chairman requested the Members, who were present at the Meeting but had not cast their votes through remote e-voting, to cast their vote at the Meeting.

The Chairman thanked the Members for attending and participating in the Meeting. He informed the Members that the voting results will be made available on the websites of the Company, National Securities Depository Limited and Stock Exchanges within 48 hours from the conclusion of the Meeting.

The meeting concluded at 11.30 am.

This is for your information and record.

Thanking you,

Yours faithfully,

For RSD Finance Limited



(Rajeev Singh Dugal)
MANAGING DIRECTOR
DIN - 00052037

