

SRL: SEC : 11022019

11 February, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Tower (Scrip Code: 542337)
Dalal Street
Mumbai – 400 001

Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East) (Symbol: SPENCERS)
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir,

This is to inform you that at a meeting of the Board of Directors held today, Mr. Debanjan Mandal has been appointed as an Additional Director and also as an Independent Director for a period of five years with effect from 11 February, 2019. Mr. Mandal, a noted lawyer, is a Senior Partner of the law firm - Fox & Mandal.

Mr. Devendra Chawla has joined our Company as Chief Executive Officer and Managing Director for a period of three years with effect from 11 February, 2019. In his career spanning over 23 years with consumer facing industries, Mr. Chawla has been involved in various senior management roles in reputed companies. His last appointment was with Walmart India as its Chief Operating Officer and Executive Vice President, Global Officer/Board member. Mr. Chawla's above appointment will be subject to the approval of the shareholders of the Company at the next general meeting of the Company.

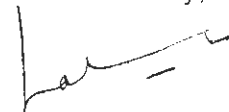
Further, Mr. Rama Kant has been appointed as Company Secretary and Compliance Officer at the said meeting. He will replace Mr. Navin Rathi who was earlier the Company Secretary. Mr. Rama Kant has years of relevant experience in Secretarial work.

Following are the directors of the Company :

- Mr. Sanjiv Goenka (Non-Executive Non-Independent Director & Chairman)
- Mr. Shashwat Goenka (Non-Executive Non-Independent Director)
- Ms Rekha Sethi (Non-Executive Independent Director)
- Mr. Pratip Chaudhuri (Non-Executive Independent Director)
- Mr. Utsav Parekh (Non-Executive Independent Director)
- Mr. Debanjan Mandal (Non-Executive Independent Director)
- Mr. Devendra Chawla (Executive – CEO & Managing Director)
- Mr. Rahul Nayak (Executive - Whole time Director)

Thanking you,

Yours faithfully,



(Whole-time Director)