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TVSE/SE/16/2019-20

May 13, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Update on financial results

Please find enclosed herewith an update on the financial results of the Company for the quarter and year ended 31st March, 2019.

Kindy take the same on record

Thanking you,

Yours truly,
For TVS Electronics Limited

Karthi Chandramouli
Chief Financial Officer

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

TVS Electronics Limited

Regd. Office: No.249A, Ambujammal Street,
Off TTK Road, Alwarpet, Chennai - 600 018.
Ph.: +91-44-4200 5200 Fax : +91-44-22257577.
CIN: L30007TN1995PLC032941 Website:www.tvse.in



UPDATE ON FINANCIAL RESULTS - May 13, 2019

Chennai, May 13, 2019: TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered IT Products & Tech Services company has declared its financial results for the quarter and year ended March 31, 2019.

Highlights:

Particulars	Q4 FY2019 (Rs Cr)	FY2018-19 (Rs Cr)
Revenue from operations:		
• IT Product & Technical services	56	223
• Distribution services	0.4	2,533
EBITDA	5.1	21.9
PBT*	4.0	17.8
PAT	1.9	7.4

**before exceptional items*

Financial Highlights :

Revenue from IT Products & Tech Services was Rs 56.3 Cr in the Q4FY19. Of this, revenue from IT Products was Rs 34.5 Cr and Tech Services was Rs 21.8 Cr. For the year ended 31 March 2019 this segment contributed a revenue of Rs. 223 Cr, of this revenue from IT Products was Rs 142 Cr and Tech Services was Rs 81 Cr

The Company's EBITDA was Rs 5.1 Cr for the quarter and for the year ended March 31, 2019 was Rs 21.9 Cr. The Company registered a PAT of Rs 1.9 Cr for the quarter ended March 31, 2019. The PAT for year ended March 31, 2019 was Rs.7.4 Cr with an EPS of Rs. 4.00. The PAT for the year is after considering Rs. 3.6 Cr loss on sale of investment in its subsidiary.

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Dividend

The Board has recommended a dividend of Rs 1.50 per share to be distributed to the shareholders. Even though the PAT for the year is lower by Rs 8.8 Cr compared with the previous year, the Company has chosen to maintain the dividend payout rate at the same level of previous year.

Consolidated Results

The company's consolidated results include subsidiary company M/s Benani Foods Private Limited. The investment in subsidiary was sold on March 22, 2019.

Balance sheet

The company's strong cash flows have reduced its debt level significantly and enable it to fund its future business growth initiatives.

Business Highlights:

Henceforth, the segmental reporting of IT Products and Services will be reported separately under the headings: Transaction Solutions and Services or similar and Warranty Management and Repair Services or similar. This is in line with the focus on expanding the Company's reach and presence in the above areas. "Electronics" and "Heart of India" will continue to be the guiding parameters with "Trust, Value and Service" as the overarching guiding principles.

About TVS Electronics: TVS-E is a part of the TVS Group, one of India's foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVS-E was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E's various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.