

December 10, 2019

To, BSE Limited 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

**Sub: Related Party Transaction for the half year ended September 30, 2019.**

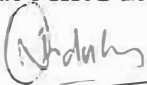
**Script Code: BSE - 500279, NSE - MIRCELECTR**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transactions in accordance with the applicable accounting standards, for the half year ended September 30, 2019 are enclosed.

You are requested to kindly take the same on record and oblige.

Thanking You,

**For MIRC Electronics Limited**



**Lalit Chendvankar**  
**Head - Corporate Affairs,**  
**Legal & Company Secretary**

Encl: - As above

Related Party Disclosure for the period 1.4.2019 to 30.9.2019

Names of related parties with whom transactions have taken place & description of relationship :	
1. Key Management Personnel	Mr. G. L. Mirchandani - Chairman & Managing Director Mr. V. J. Mansukhani - Managing Director Mr. Kaval Mirchandani - Executive Director Mr. S. K. Dhoot - Whole - time Director (upto 12th February,2019) Mr. Sanjay Munshi - Whole - time Director (from 12th February,2019) Mr. G. Sundar - Chief Executive Officer Mr. Raftique Malik - Independent Director Mr. Carlton Pereira - Independent Director Mr. Arvind Sharma - Independent Director Ms. Sujata Deshmukh - Independent Director Mr. Lalit Chandvekar - Head Corporate Affairs, Legal and Company Secretary Mr. Subrat Nayak - Chief Financial Officer (upto 13th August, 2018) Mr. Vishal Barot - Chief Financial Officer (from 14th August, 2018 upto 15th March, 2019) Mr. Karthi C. - Chief Financial Officer (from 14th August, 2019)
2. Relatives of Key Management Personnel	Mrs. Gita Mirchandani ( Wife of Mr G. L. Mirchandani) Mrs. Manissa Mansukhani (Wife of Mr.V.J.Mansukhani) Mr. Sasha Mirchandani ( Son of Mr.G.L. Mirchandani) Mr. Akshay Mansukhani (Son of Mr V. J. Mansukhani) Ms. Ayesha Mansukhani (Daughter of Mr V. J. Mansukhani) G. L. Mirchandani (H.U.F.) V. J. Mansukhani (H.U.F.)
3. Enterprise over which any person described in 1 & 2 is having significant Influence	Iwai Electronics Pvt. Ltd. Adino Telecom Ltd. Gullita Wealth Advisors Pvt. Ltd. Adino Electronics Ltd.

Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Rs. in lakhs
				Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Purchase / (purchase return) of goods, services, intangible assets and spares				
Iwai Electronics Pvt.Limited	2019 2018			35.99 28.89
Sale of goods, spares and services				
Iwai Electronics Pvt. Limited	2019 2018			- 0.00
Inter Corporate Deposits / Loan received				
V. J. Mansukhani	2019 2018	- 500.00		
G. L. Mirchandani	2019 2018	- 667.03		
Kaval Mirchandani	2019 2018	- 300.00		
Repayment of Inter Corporate Deposits / Loan received				
V. J. Mansukhani	2019 2018	- 500.00		
G. L. Mirchandani	2019 2018	- 667.03		
Kaval Mirchandani	2019 2018	- 300.00		
Interest paid on Inter Corporate Deposits / Loans received				
G. L. Mirchandani	2019 2018	- 8.44		



Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprises over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
V. J. Mansukhani	2019 2018	- 7.07		
Kaval Mirchandani	2010 2018	- 4.24		
Rent paid				
O. L. Mirchandani	2019 2018	1.28 1.28		
Gita Mirchandani	2019 2018		5.20 5.20	
Akshay Mansukhani	2019 2018		0.44 0.44	
Ayesha Mansukhani	2019 2018		0.44 0.44	
Gulita Wealth Advisors Private Limited	2019 2018			15.00 15.00
Adino Electronics Ltd.	2019 2018			2.60 -
Remuneration of key management personnel				
G. L. Mirchandani				
Remuneration including defined benefit contribution	2019	60.82		
Post employment defined benefits	2019	1.96		
Remuneration including defined benefit contribution	2018	60.82		
Post employment defined benefits	2018	1.28		
V. J. Mansukhani				
Remuneration including defined benefit contribution	2019	60.82		
Post employment defined benefits	2019	1.96		
Remuneration including defined benefit contribution	2018	60.82		
Post employment defined benefits	2018	1.28		
Kaval Mirchandani				
Remuneration including defined benefit contribution	2019	15.96		
Post employment defined benefits	2019	1.22		
Remuneration including defined benefit contribution	2018	24.96		
Post employment defined benefits	2018	0.46		
S. K. Dhoot				
Remuneration including defined benefit contribution	2019			
Post employment defined benefits	2019			
Remuneration including defined benefit contribution	2018	33.23		
Post employment defined benefits	2018	1.25		
G. Sundar				
Remuneration including defined benefit contribution	2019	110.64		
Post employment defined benefits	2019	9.72		
Remuneration including defined benefit contribution	2018	196.13		
Post employment defined benefits	2018	6.52		
Lalit Mohan Chendvankar				
Remuneration including defined benefit contribution	2019	19.40		
Post employment defined benefits	2019	0.35		
Remuneration including defined benefit contribution	2018	22.30		
Post employment defined benefits	2018	0.19		
Karthi C.				
Remuneration including defined benefit contribution	2019	5.24		
Post employment defined benefits	2019	0.16		
Remuneration including defined benefit contribution	2018	-		
Post employment defined benefits	2018	-		



Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
<b>Subrat Nayak</b>				
Remuneration including defined benefit contribution	2019	-		
Post employment defined benefits	2019	-		
Remuneration including defined benefit contribution	2018	27.97		
Post employment defined benefits	2018	0.51		
<b>Vishal Barot</b>				
Remuneration including defined benefit contribution	2019			
Post employment defined benefits	2019			
Remuneration including defined benefit contribution	2018	9.87		
Post employment defined benefits	2018	0.87		
<b>Sanjay Munshi</b>				
Remuneration including defined benefit contribution	2019	17.55		
Post employment defined benefits	2019	0.50		
Remuneration including defined benefit contribution	2018			
Post employment defined benefits	2018			
<b>Sitting Fees</b>				
<b>Mr. Rafique Malik</b>				
	2019	1.24		
	2018	0.62		
<b>Mr. Carlton Pereira</b>				
	2019	1.04		
	2018	0.90		
<b>Mr. Arvind Sharma</b>				
	2019	0.82		
	2018	0.82		
<b>Ms. Sujata Deshmukh</b>				
	2019	0.31		
	2018	0.52		

**Terms and conditions of transactions with related parties**

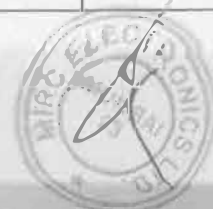
The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**Loans to Related party**

There is no loan outstanding with any related party.



Related party balances				
Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which the person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
<b>Receivable</b>				
Gita Mirchandani				
Rent Deposit given	2019	-	10.42	-
	2018	-	10.42	-
Akshay Mansukhani				
Rent Deposit given	2019	-	0.89	-
	2018	-	0.89	-
Ayesha Mansukhani				
Rent Deposit given	2019	-	0.89	-
	2018	-	0.89	-
G.L.Mirchandani				
Rent Deposit given	2019	2.59	-	-
	2018	2.59	-	-
Gulita Wealth Advisors Private Limited				
Rent Deposit	2019	-	-	1,000.00
	2018	-	-	1,000.00
Adino Telecom Limited				
Debtors	2019	-	-	0.63
	2018	-	-	4.39
Interest Receivable	2019	-	-	15.07
	2018	-	-	15.07
Inter corporate deposits given	2019	-	-	-
	2018	-	-	-
Adino Electronics Limited				
Debtors	2019	-	-	0.76
	2018	-	-	5.45
<b>Payable</b>				
Iwai Electronics Private Limited				
Creditors payable	2019	-	-	38.90
	2018	-	-	20.08
Remuneration payable				
G.L. Mirchandani				
Remuneration	2019	3.54	-	-
Post employment defined benefits	2019	111.81	-	-
Remuneration	2018	7.64	-	-
Post employment defined benefits	2018	107.20	-	-
V.J.Mansukhani				
Remuneration	2019	5.39	-	-
Post employment defined benefits	2019	151.04	-	-
Remuneration	2018	10.14	-	-
Post employment defined benefits	2018	146.43	-	-
Kaval Mirchandani				
Remuneration	2019	1.84	-	-
Post employment defined benefits	2019	10.33	-	-
Remuneration	2018	2.66	-	-
Post employment defined benefits	2018	7.13	-	-
S.K. Dhool				
Remuneration	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Remuneration	2018	4.73	-	-
Post employment defined benefits	2018	16.50	-	-
G. Suresh				
Remuneration	2019	11.13	-	-
Post employment defined benefits	2019	141.47	-	-
Remuneration	2018	23.53	-	-
Post employment defined benefits	2018	118.84	-	-



Nature of transactions	Balance As on	Key management Personnel	Relatives of key management personnel	Enterprises over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Lalit Mohan Chondvankar				
Remuneration	2019	2.57	-	-
Post employment defined benefits	2019	2.25	-	-
Remuneration	2018	3.24	-	-
Post employment defined benefits	2018	1.38	-	-
Vishal Barot				
Remuneration	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Remuneration	2018	6.13	-	-
Post employment defined benefits	2018	1.74	-	-
Sanjay Munshi				
Remuneration	2019	4.34	-	-
Post employment defined benefits	2019	0.68	-	-
Remuneration	2018	-	-	-
Post employment defined benefits	2018	-	-	-
Karhi C.				
Remuneration	2019	2.68	-	-
Post employment defined benefits	2019	0.15	-	-
Remuneration	2018	-	-	-
Post employment defined benefits	2018	-	-	-
Rent Payable				
Gulita Wealth Advisors Private Limited	2019	-	-	6.75
	2018	-	-	6.75
G.L.Mirchandani	2019	-	0.19	
	2018	-	0.39	
Gita Mirchandani	2019	-	1.56	
	2018	-	1.56	
Akshay Mansukhani	2019	-	0.15	
	2018	-	0.15	
Adino Electronics Ltd.	2019	-	0.15	
	2018	-	0.15	

