

6th July, 2021

GIL/2021-22/116

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Fax No.: 022-22722041 Scrip Code- 533282	The listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code- GRAVITA
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the company.

Kindly take the above on records and oblige.

Yours Faithfully
For Gravita India Limited
Nitin Gupta
(Company Secretary)
FCS:-9984

Encl: As above

PRESS RELEASE

Gravita Group enhances recycling capacity at Ghana, West Africa

Jaipur 06th July, 2021: Gravita India Limited, a leading recycling company having its manufacturing presence worldwide, hereby informs that Recyclers Ghana Limited, a step down subsidiary of the company situated at Ghana, West Africa has enhanced the production capacity of its exiting Lead recycling plant from 12,000 MTPA to 16,200 MTPA.

The Group has made an investment of Rs. 10 Crores for the above expansion and till date approx. Rs. 31 Crores has been invested for establishment of this recycling plant having capacity of 16,200 MTPA which has been invested through internal accruals of the company.

Recyclers Ghana Limited has also started manufacturing of customized products wherein company enjoys the better margins. The group is expecting a revenue contribution of approx. Rs. 200 Crores along with Gross Margin of around 15 % from this step down subsidiary in F.Y. 2021-22.

Further, due to increase in domestic procurement the company has accelerated the process of establishment of new unit at Mundra, Gujarat which expected to complete by August 2021. Establishment of Mundra plant will help the company in saving the inward and outward logistics cost as Mundra facility is much closer to the port which in turn will reduce the working capital requirement of the company. Furthermore, the above expansions will increase the share of business from overseas market which will result in higher margins.

Gravita Group is among top most recycling companies across the globe and installation of this plant will help company to increase its footprints and to expand its horizons across the globe.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com

