

ACROW

ACROW INDIA LIMITED
www.acrowindia.com
CIN - L13100MH1960PLC011601

Registered Office and Works
Plot No 2 & 3, Ravalgaon - 423108,
Taluka Malegaon, District Nasik
Maharashtra, India.
T: +91 2554 645913/645914/270379
F: +91 2554 270386/270382

Corporate Office
52, 5th Floor, Maker Tower F,
Cuffe Parade,
Mumbai 400005, India.
T: +91 22 22184294
F: +91 22 22184294

Date: October 28, 2020

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy-Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 513149

Dear Sir/Madam,

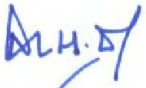
Sub: Submission under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Newspaper advertisement published in The Free Press Journal and Navshakti on Wednesday, October 28, 2020 wherein extract of Statement of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 is published.

Kindly take the same on records.

Thanking you,

For **ACROW INDIA LIMITED**



Nihal Doshi
Director
DIN: 00246749

ACROW INDIA LTD.

Registered Office: Plot no 2 & 3, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra
 CIN: L13100MH1960PLC011601

Extract of Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2020

(Rupees in Lacs)

| Sr. No. | Particulars | Quarter Ended (Unaudited) 30.09.2020 | Quarter Ended (Unaudited) 30.09.2020 | Quarter Ended (Unaudited) 30.09.2019 | Half Year Ended (Unaudited) 30.09.2020 | Half Year Ended (Unaudited) 30.09.2019 | Year Ended (Audited) 31.03.2020 |
|---------|--|--------------------------------------|--------------------------------------|--------------------------------------|--|--|---------------------------------|
| 1) | Total Income from operations (net) | 3.75 | 16.42 | 30.13 | 20.17 | 50.82 | 93.04 |
| 2) | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | (18.38) | (4.45) | (4.85) | (22.83) | (8.62) | (25.84) |
| 3) | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | (18.38) | (4.45) | (4.85) | (22.83) | (8.62) | (25.84) |
| 4) | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 8.06 | (7.88) | (1.91) | 0.18 | (8.26) | (30.15) |
| 5) | Total Comprehensive Income for the Period [Comprehensive Profit / Loss Income for the period (after tax) and Other Comprehensive Income (after tax)] | 8.06 | (7.88) | (1.91) | 0.18 | (8.26) | (30.15) |
| 6) | Equity Share Capital (Face value of Rs. 10/- each) | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 |
| 7) | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | - | - | - | - | - | 2,987.40 |
| 8) | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - | | | | | | |
| | Basic | 1.26 | (1.23) | (0.30) | 0.03 | (1.29) | (4.71) |
| | Diluted | 1.26 | (1.23) | (0.30) | 0.03 | (1.29) | (4.71) |

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th October, 2020 and have been subjected to limited review by the Statutory Auditors.
- During the quarter ended 30th September, 2020, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- The above results for quarter and half year ended on 30th September, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2015.
- This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Ind AS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered necessary.
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Bombay Stock Exchange and the Company (www.acrowindia.com).

Place : MUMBAI
 Date : 27th October, 2020

For ACROW INDIA LTD.
 Sd/-
H. B. DOSHI
 CHAIRMAN

ACROW INDIA LTD.

Registered Office: Plot no 2 & 3, Ravalgaon - 423108, Taluka Malegaon, District Nashik, Maharashtra
CIN: L13100MH1960PLC011801

Extract of Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2020

(Rupees in Lacs)

| Sr. No. | Particulars | Quarter Ended (Unaudited) 30.09.2020 | Quarter Ended (Unaudited) 30.08.2020 | Quarter Ended (Audited) 30.09.2019 | Half Year Ended (Unaudited) 30.09.2020 | Half Year Ended (Unaudited) 30.09.2019 | Year Ended (Audited) 31.03.2020 |
|---------|--|--------------------------------------|--------------------------------------|------------------------------------|--|--|---------------------------------|
| 1) | Total Income from operations (net) | 3.76 | 16.42 | 30.13 | 20.17 | 50.82 | 93.04 |
| 2) | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | (18.38) | (4.45) | (4.85) | (22.83) | (8.62) | (25.84) |
| 3) | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | (18.38) | (4.45) | (4.85) | (22.83) | (8.62) | (25.84) |
| 4) | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 8.06 | (7.88) | (1.91) | 0.18 | (8.26) | (30.15) |
| 5) | Total Comprehensive Income for the Period [Comprehensive Profit / Loss Income for the period (after tax) and Other Comprehensive Income (after tax)] | 8.06 | (7.88) | (1.91) | 0.18 | (8.26) | (30.15) |
| 6) | Equity Share Capital (Face value of Rs. 10/- each) | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 | 64.00 |
| 7) | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | - | - | - | - | - | 2,087.40 |
| 8) | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - | | | | | | |
| | Basic | 1.26 | (1.23) | (0.30) | 0.03 | (1.29) | (4.71) |
| | Diluted | 1.26 | (1.23) | (0.30) | 0.03 | (1.29) | (4.71) |

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th October, 2020 and have been subjected to limited review by the Statutory Auditors.
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- The figures of the previous periods quarter/year have been regrouped/rearranged/revised wherever considered necessary.
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Bombay Stock Exchange and the Company (www.acrowindia.com).

Place : MUMBAI
Date : 27th October, 2020

For ACROW INDIA LTD.
Sd/-
H. B. DOSHI
CHAIRMAN