

14th June, 2022

Ref. No. 17/2022-2023

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Respected Sir/Madam,

Script Code: BSE - 500279, NSE - MIRCELECTR

Sub: Related Party Transaction for the half year ended 31st March, 2022.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended 31st March, 2022.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

Prasad

Prasad Oak

Head - Legal, Corporate Affairs
& Company Secretary



Encl: - As above

MIRC ELECTRONICS LIMITED

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	MIRC Electronics Limited		Iwal Electronics Private Limited	Common Director	Purchase of Goods	43.05	43.05	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2	MIRC Electronics Limited		Iwal Electronics Private Limited	Common Director	Sale of Goods	0.04	0.04	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
3	MIRC Electronics Limited		Iwal Electronics Private Limited	Common Director	Creditors Payable	17.54	0.00	12.75	17.54	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
4	MIRC Electronics Limited		Adino Electronics Limited	Relative is Director	Rent Payable	0.85	0.00	0.85	0.85	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
5	MIRC Electronics Limited		Mr. Gulu Mirchandani	Chairman and Managing Director	Remuneration Paid	60.81	60.81	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
6	MIRC Electronics Limited		Mr. Gulu Mirchandani	Chairman and Managing Director	Remuneration Paid	7.63	0.00	7.63	7.63	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
7	MIRC Electronics Limited		Mr. Vijay Mansukhani	Managing Director	Remuneration Paid	60.81	60.81	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
8	MIRC Electronics Limited		Mr. Vijay Mansukhani	Managing Director	Remuneration Payable	10.14	0.00	10.14	10.14	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
9	MIRC Electronics Limited		Mr. Kaval Mirchandani	Whole time Director	Remuneration Paid	15.97	15.97	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
10	MIRC Electronics Limited		Mr. Kaval Mirchandani	Whole time Director	Remuneration Payable	2.66	0.00	2.66	2.66	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
11	MIRC Electronics Limited		Mr. G. Sundar	Chief Executive Officer (KMP)	Remuneration Paid	111.59	111.59	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
12	MIRC Electronics Limited		Mr. G. Sundar	Chief Executive Officer (KMP)	Remuneration Payable	18.44	0.00	18.44	18.44	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
13	MIRC Electronics Limited		Mr. Lokesh Sikka	Whole time Director (KMP)	Remuneration Paid	25.52	25.52	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
14	MIRC Electronics Limited		Mr. Lokesh Sikka	Whole time Director (KMP)	Remuneration Payable	5.38	5.38	3.93	5.38	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
15	MIRC Electronics Limited		Gulita Wealth Advisors Private Limited	Common Director	Rent Paid	15.00	15.00	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
16	MIRC Electronics Limited		Gulita Wealth Advisors Private Limited	Common Director	Rent Payable	2.50	0.00	2.50	2.50	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
17	MIRC Electronics Limited		Gulita Wealth Advisors Private Limited	Common Director	Security Deposit receivable	1000.00	0.00	1000.00	1000.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A



18	MIRC Electronics Limited	Mr. Rafique Malik	Director	Sitting Fees	1.97	1.97	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
19	MIRC Electronics Limited	Mr. Rafique Malik	Director	Sitting Fees Payable	0.52	0.00	0.52	0.52	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
20	MIRC Electronics Limited	Mr. Carlton Periera	Director	Sitting Fees	1.86	1.86	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
21	MIRC Electronics Limited	Mr. Carlton Periera	Director	Sitting Fees Payable	0.41	0.00	0.41	0.41	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
22	MIRC Electronics Limited	Mr. Arvind Sharama	Director	Sitting Fees	1.23	1.23	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
23	MIRC Electronics Limited	Mr. Arvind Sharama	Director	Sitting Fees Payable	0.41	0.41	0.41	0.41	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
24	MIRC Electronics Limited	Ms. Mohita Arora	Director	Sitting Fees	0.83	0.83	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
25	MIRC Electronics Limited	Ms. Mohita Arora	Director	Sitting Fees Payable	0.41	0.00	0.41	0.41	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
26	MIRC Electronics Limited	Mr. Deepak Sarawagi	Interim Chief Financial Officer (KMP)	Remuneration Paid	10.88	10.88	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
27	MIRC Electronics Limited	Mr. Deepak Sarawagi	Interim Chief Financial Officer (KMP)	Remuneration Payable	2.72	0.00	0.00	2.72	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
28	MIRC Electronics Limited	Mr. Prasad Oak	Head – Legal, Corporate Affairs & Company Secretary (KMP)	Remuneration Paid	8.50	8.50	0.00	0.00	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
29	MIRC Electronics Limited	Mr. Prasad Oak	Head – Legal, Corporate Affairs & Company Secretary (KMP)	Remuneration Payable	2.61	0.00	0.00	2.61	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Total (of Note 6b)						363.85											

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.

