

Date: 20th June, 2024

To,
The Manager,
Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub.: Clarification on Price Movement

Ref.: Scrip Code – 540358

Dear Sir / Madam,

This is with reference to your Letter no. /SURV/ONL/PV/HK/ 2024-2025 / 4343 dated June 18, 2024, seeking clarification on price movement of the Company's Security at your Exchange.

In this regard, we are pleased to affirm our commitment to transparency and stringent adherence to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and other pertinent legislation currently in effect. The Company proactively communicates all pertinent events and information to BSE Limited, ensuring that all material that could potentially influence our operations and performance, including price sensitive data, is disclosed promptly within the mandated timeframes as per Regulation 30 and relevant regulations.

Additionally, we wish to convey our proactive approach towards disclosure compliance, highlighting that there are no outstanding disclosures that could influence the share price of our Company. We remain diligent in our obligation to disclose relevant information in a timely manner, reflecting our continuous commitment to corporate transparency. As such, the recent share price movements of our Company should be understood as reflections of market dynamics, independent of any undisclosed corporate actions. The management team maintains a strict policy of non-involvement in share price fluctuations.

In reaffirming our dedication, we wish to underscore our ongoing efforts to uphold all regulatory standards. In line with the procedural directives under Regulation 30 of the Listing Regulations, we shall continue to keep the Stock Exchange thoroughly apprised of all necessary information as and when it arises in the future."

Thanking you.

Yours faithfully,

For RMC Switchgears Limited

Ankit Agrawal
Whole-time Director & CEO
DIN: 00793035

