



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: BSE/MFL/21-22

Date: November 10, 2021

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Ref: Mahaan Foods Limited (Scrip Code: 519612)

Sub: Outcome of Board Meeting held on 10th November, 2021

Dear Sir(s),

Pursuant to the provisions of Regulation 30 read with Part-A, of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., November 10, 2021, the following items have been considered/noted/approved:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2021, being the Statement of Assets and Liabilities, Cash Flow Statement along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors had commenced at 4:00 p.m. and concluded at 4:20 p.m.

However, the same will be available on Company's website www.mahaanfoods.com

Kindly take the aforesaid information on record for the purpose of dissemination through your website and oblige.

Thanking you,
Yours faithfully,

FOR MAHAAN FOODS LIMITED

Ayushi Vijay



(Company Secretary & Compliance Officer)

Membership No.: A55853

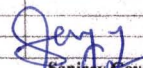
CIN: L15419DL1987PLC350285

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MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2021							
(Amount in Rs. Lacs except EPS data)							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.03.2021 (Audited)	
PART I							
1	Revenue from operations	-	-	0.00	-	6.77	6.77
2	Other income	12.89	8.98	17.67	21.87	31.54	87.59
3	Total Income (1 + 2)	12.89	8.98	17.68	21.87	38.32	94.36
	Expenses :						
	a) Cost of material consumed	-	-	-	-	-	6.53
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	5.62	-
	d) Employee benefits expense	3.30	3.29	2.90	6.59	5.58	12.00
	e) Finance costs	(0.02)	0.02	0.02	-	0.02	0.02
	f) Depreciation and amortisation expense	1.15	1.18	1.20	2.33	2.42	4.66
	g) Other expenses	1.93	4.79	1.87	6.72	5.47	63.23
4	Total expenses	6.36	9.28	5.98	15.64	19.10	86.44
5	Profit before exceptional and extraordinary items and tax (3 - 4)	6.53	(0.30)	11.70	6.23	19.22	7.92
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	6.53	(0.30)	11.70	6.23	19.22	7.92
8	Tax expense :	1.52	(0.20)	(2.66)	1.32	0.01	(2.26)
	a) - Current tax	1.42	-	2.88	1.42	4.84	0.44
	b) - Deferred tax	0.10	(0.20)	(5.54)	(0.10)	(4.83)	(2.70)
9	Profit/ (Loss) for the period (7-8)	5.01	(0.10)	14.36	4.91	19.21	10.18
10	Other Comprehensive Income						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Income tax relating to items that will not be reclassified to Profit or Loss						
	b) i) Item that will be reclassified to Profit or Loss						-
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
11	Total Comprehensive Income for the period	5.01	(0.10)	14.36	4.91	19.21	10.18
12	Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07
13	Other Equity						1,458.41
14	Earning per equity share of Rs. 10/- each:						
	- Basic	0.14	(0.00)	0.41	0.14	0.55	0.29
	- Diluted	0.14	(0.00)	0.41	0.14	0.55	0.29
Note:							
1	The above financial results for the quarter and half year ended on 30th Sep 2021 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 10/11/2021.						
2	Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing.						
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
4	The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.						
5	Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.						
6	Statement of Assets & Liabilities and Cash Flow Statement as on 30th September, 2021 along with comparatives are annexed herewith.						
7	The above results for the quarter and half year ended the 30th September, 2021 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.						
For and on Behalf of Board of Directors							
MAHAAN FOODS LIMITED							
 Sanjeev Goyal Managing Director DIN: 00221099							
Date: 10/11/2021							
Place: New Delhi							





MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Standalone Statement of Assets and Liabilities as at 30.09.2021 (Rs. In Laacs)

Particulars	Half Year Ended	Year Ended
	30-09-2021	31-03-2021
	Unaudited	Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	22.72	25.05
(b) Capital work in progress		
(c) Other intangible asset		
d) Financial Assets		
(i) Investments	656.00	656.00
(ii) Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	0.00	0.00
(f) Other non-current assets		
Sub-total - Non-current assets	678.72	681.05
2. Current assets		
(a) Inventories	0.00	
(b) Financial Assets		
(i) Current Investments	0.07	0.07
(ii) Trade Receivable		29.73
(iii) Cash and Bank Balance	1060.62	1023.37
(iv) Bank balance other than (iii) above		
(v) Loans	87.32	84.10
(vi) Other financial assets		
(c) Other Current Assets	9.11	10.11
Sub-total - Current assets	1157.12	1147.38
Total -Assets	1835.84	1828.43
(I) EQUITY AND LIABILITIES		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1463.32	1458.41
Equity attributable to owners of the Company	1813.39	1808.48
Non-controlling interests		
Total Equity	1813.39	1808.48
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)	3.25	3.36
(d) Other non current liabilities		
Sub-total - Non-current liabilities	3.25	3.36
3. Current liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings		
(b) Trade payables	8.08	1.19
(i) Micro and Small Enterprises		
(ii) Others		
(c) Other financial liabilities		
(b) Other current liabilities	4.06	4.10
(c) Provisions	7.05	11.30
(d) Current tax liabilities		
Sub-total - Current liabilities	19.19	16.59
Total Liabilities	22.44	19.95
TOTAL - EQUITY AND LIABILITIES	1835.84	1828.43

For and on Behalf of Board of Directors
MAHAAN FOODS LIMITED

Place: New Delhi
Date: 10/11/2021



Sanjeev Goyal
Managing Director
DIN: 00221099

CIN: L15419DL1987PLC350285

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STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2021 (Rs. In Lacs)

PARTICULARS	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	6.23	19.22	7.92
ADJUSTMENTS FOR:-	-	-	-
Depreciation	2.33	2.42	4.66
Other Income	-	-	-
Interest Income	(21.87)	(31.54)	(87.59)
Dividend Income	-	-	-
Loss on sale of fixed assets	-	0.01	-
Profit on sale of fixed assets	-	-	0.01
Interest Charges	-	0.02	0.02
Operating profits before working capital changes :	(13.31)	(9.87)	(74.98)
ADJUSTMENTS FOR:-	-	-	-
Inventories	-	5.62	5.62
Sundry debtors	29.73	9.45	23.11
Trade & other receivables	(3.22)	13.38	83.61
Trade payables & other liabilities	6.86	(8.72)	(8.15)
Other Current Assets	0.99	(0.25)	0.12
Short term provision	(4.24)	4.26	(74.71)
Cash generated from (used) in operation	16.81	13.87	(45.38)
Direct taxes paid	1.42	4.84	0.43
Net Cash flow from operating activities (A)	15.39	9.03	(45.81)
CASH FLOW FROM INVESTMENT ACTIVITIES :			
Sale of fixed assets	-	0.40	0.40
Transfer of assets	-	-	-
Interest received	21.88	31.54	87.59
Investment In MMFI	-	-	-
Dividend from non trade long term investments	-	-	-
Net Cash flow used in investment activities (B)	21.88	31.95	87.99
CASH FLOW FROM FINANCING ACTIVITIES :			
Loan paid/recovered	-	-	-
Interest paid	-	(0.02)	(0.02)
Increase / decrease in term loans (net)	-	-	-
Increase / decrease in cash credits from banks	-	-	-
Net Cash flow used in financing activities (C)	-	(0.02)	(0.02)
Cash Flow from Extraordinary items (D)	-	-	-
Increase in cash flow from extraordinary Items	-	-	7.92
Net decrease in cash and cash equivalents : (A+B+C+D)	37.26	40.96	42.16
Cash & cash equivalents at opening	1,023.36	981.20	981.20
Cash & cash equivalents at closing	1,060.62	1,022.16	1,023.36

Note: The above standalone Cashflow Statement has been prepared under indirect method as prescribed under Ind-AS 7, 'Statement of Cashflows'

For and on Behalf of Board of Directors
MAHAAN FOODS LIMITED



Sanjeev Goyal
Sanjeev Goyal
Managing Director
DIN: 00221099

Place: New Delhi
Date: 10/11/2021

CIN: L15419DL1987PLC350285

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LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

**The Board of directors
Mahaan Foods Limited
M-19, 1st Floor, M-Block Market,
Greater Kailash-II, New Delhi
110048**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended September 30, 2021 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**

RAMESH
CHANDRA
SHARMA

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RAMESH CHANDRA
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Date: 2021.11.20
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**(R.C. Sharma)
Partner
M.No. 083543
UDIN: 21083543AAAADH4013**

**Date: 10.11.2021
Place: New Delhi**