



BHAGWATI AUTOCAST LIMITED

February 18, 2020

To
BSE Limited
Mumbai
Security Code: **504646**

Dear Sir(s),

Sub.: - **Declaration under Regulation 29(2) of SEBI (SAST) Regulations, 2011**

With reference to above mentioned subject, we enclosed herewith the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. You are requested to take it on your records.

Thanking you.

Yours faithfully,
For, **Bhagwati Autocast Limited**

Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BHAGWATI AUTOCAST LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Reena P. Bhagwati Dr. Pravin N. Bhagwati Ms. Aanal P. Bhagwati Bhagwati Filters Pvt. Ltd. Bhagwati Spherocast Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights (Consolidated)	1995439	69.27	N.A.
b) Shares in the nature of encumbrance (pledge/ lien non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c+d)	1995439	69.27	N.A.
<u>Details of acquisition/ sale:</u>			
a) Shares carrying voting rights acquired/ sold (Consolidated)	36892	1.28	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	N.A.	N.A.	N.A.
Total (a+b+c+d)	36892	1.28	

After the acquisition, holding of:			
a) Shares carrying voting rights (Consolidated)	2032331	70.55	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c+d)	2032331	70.55	N.A.
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 6 th March, 2019 to 18 th February, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	28,80,684 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	28,80,684 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ Authorised Signatory

Place: Ahmedabad

Date: 18/02/2020