



**Jamna Auto Industries Ltd.**

September 30, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001 Maharashtra

**BSE Code: 520051**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051, Maharashtra  
**NSE Code: JAMNAAUTO**

**Subject: Proceedings of 54<sup>th</sup> Annual General Meeting of the Company held on September 29, 2020 through Video Conferencing/ Other Audio Visual Means (“VC/OAVM”)**

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 54<sup>th</sup> Annual General Meeting of the Company held on Tuesday, September 29, 2020 at 3:30 p.m. (IST) through Video Conferencing/ Other Audio Visual Means.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

**For Jamna Auto Industries Limited**

**Praveen Lakhera**  
**Company Secretary & Head-Legal**

**Corporate Office:** 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070

Tele: +91-11-26893331, 26896960, 32648668 | Fax: +91-11-26893192 | www.jaispring.com | CIN: L35911HR1965PLC004485

**Regd Office:** Jai Spring Road, Yamuna Nagar (Haryana)-135 001, India | Tel: +91-1732-251810 | Fax: +91-1732-251820  
YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



## Jamna Auto Industries Ltd.

### **Summary of proceedings of 54<sup>th</sup> Annual General Meeting of Jamna Auto Industries Limited held on Tuesday, September 29, 2020 at 3:30 p.m. through Video Conferencing/ Other Audio Visual Means (“VC/ AOVM”)**

Pursuant to provisions of Section 96 of the Companies Act, 2013 and Regulation 30 of SEBI Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that 54<sup>th</sup> Annual General Meeting of Jamna Auto Industries Limited has been held on Tuesday, September 29, 2020 at 3:30 p.m. (IST) through Video Conferencing/ Other Audio Visual Means in accordance, with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Total 82 members attended the Annual General Meeting. The Company Secretary welcomed all the members present at the Meeting and requested Chairman to chair the Meeting. After ascertaining the necessary quorum being present, the Company Secretary requested the Chairman to call the meeting to order. The Chairman called the meeting to order and requested the Company Secretary to introduce the Director to the members.

The Company Secretary introduced the Directors attending the meeting through VC/AOVM to the members. The Directors introduced themselves one by one. The Company Secretary informed the members that the representatives of Statutory and Secretarial Auditors, are attending the meeting through VC/AOVM. The Company Secretary further informed that the Statutory Registers and other relevant documents referred to in the AGM Notice were available for inspection electronically. With the consent of the members, the AGM Notice was taken as read.

The Company Secretary mentioned that there were no qualifications, observations or other remarks made by the Statutory Auditors in their Audit Report for the financial year ended on 31 March, 2020. Remarks of Secretarial Auditor in the Secretarial Audit Report have suitable been replied in Directors Report.

The Company Secretary further informed the members that the Company has provided the remote e-voting facility to the members (which started at 9.00 a.m. on Saturday, September 26, 2020 and concluded at 5.00 p.m. on Monday, September 28, 2020) to cast their votes on all the resolutions set forth in the AGM Notice. Members who were attending the meeting and had not cast their votes through remote e-voting, were provided the facility to cast their votes through e-voting at the meeting.

The Company Secretary informed that Mr. Ravi Sharma, Practicing Company Secretary (Membership No. 4468) of M/s RSM & Co., Practicing Company Secretaries, was appointed as the scrutinizer to supervise the e-voting process. The results of the voting would be declared not later than 48 hours of the AGM and shall also be made available on the website of the Company, Stock Exchanges and National Securities Depository Limited.

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The following items as stated in the AGM notice, were put to vote.

Item No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1	Adoption of audited standalone & consolidated financial statements for the financial year ended on March 31, 2020 and reports of Board of Directors and Auditors thereon.	Ordinary
2	Confirmation of interim dividends amounting to Rs.0.40 per equity share paid during FY 2019-20.	Ordinary
3	Re-appointment of Mr. S.P.S. Kohli (DIN: 01643796)), who retires by rotation and being eligible, offer himself for re-appointment	Ordinary
<b>Special Business</b>		
4	Rectification of remuneration to be paid to M/s. Jangira & Associates, Cost Accountants as Cost Auditor for Financial Year 2020-21.	Ordinary
5	Appointment of Ms. Taru Bahl (DIN: 06737344) as an Independent Director for a term of 5 years.	Ordinary
6	Re-appointment of Mr. Rakesh Kalra (DIN: 00780354) as an Independent Director for second term of 5 years.	Special
7	Re-appointment of Mr. R.S. Jauhar (DIN: 00746186) as a Whole Time Director of Company designated as Vice Chairman & Executive Director and payment of remuneration to him.	Special
8	Approval of Related Party Transactions with M/s Jai Suspension Systems, LLP.	Ordinary

Thereafter, Mr. Shakti Goyal, CFO gave a presentation on the performance of the Company. Mr. Rushabh Shah, a member of the Company had requested to address following points at the AGM:

1. How is the company ramping the distribution network to boost the Replacement sales of springs? In FY20 & FY19 what was the proportion of Replacement sales as % of total revenue? Also what would be the margin profile of OEM sale vs Replacement sale?
2. Impact of Scrappage policy on the company's operations?
3. Update on revenues from new products launched during the last 2 years and also what are the new products expected to be launched in the next 2-3 years?

These points were broadly been covered in the Annual Report and also addressed by Mr. Shakti Goyal in the presentation. The Company Secretary confirmed that no shareholder has requested to speak at the AGM for asking questions or sharing their views.

The Company Secretary, on behalf of the Company and the Board of Directors thanked all the members for their presence and support and concluded the Meeting at 4 p.m. (Including time allowed for e-voting at AGM).

This is for your information and records.

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