



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel. : +91 2261174000, 25821727/46, Fax : +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,
The Secretary,
BSE Ltd.,
Phiroze Ieejeebhoy Towers,
Dalal Street,
Mumbai- 400001

10th November, 2021

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Singhi & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Board Approved giving of Corporate guarantee upto Rs. 2.50 Cr. in favour of its Subsidiary company MHE Rentals India Pvt. Ltd.

Thanking You,

Yours Faithfully,

For **Jost's Engineering Company Limited**



Qamar Ali
Company Secretary

Encl: As above

Singhi & Co.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail : mumbai@singhico.com Website : www.singhico.com

Independent Auditor’s Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jost’s Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jost’s Engineering Company Limited** (“the Company”) for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the “Statement”), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards (‘IND AS’) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



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Sudesh Choraria
Partner

Place: Mumbai

Date: 10th November, 2021

Membership No. 204936
UDIN: 21204936AAAAKF9190



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter ended 30th September, 2021	Quarter ended 30th June, 2021	Quarter ended 30th September, 2020	Half year ended 30th September, 2021	Half year ended 30th September, 2020	Year ended 31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Revenue from operations	2,517.83	2,022.16	2,003.29	4,539.99	3,208.57	8,592.36
Other income	16.40	23.96	7.25	40.36	20.39	56.19
I Total Income	2,534.23	2,046.12	2,010.54	4,580.35	3,228.96	8,648.55
Expenses						
Cost of materials consumed	1,064.80	773.57	862.28	1,838.37	1,026.33	3,081.32
Purchases of stock-in-trade	594.93	584.77	319.28	1,179.70	668.84	1,949.91
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(184.41)	(77.11)	93.97	(261.52)	281.24	280.01
Employee benefits expense	397.41	433.02	343.65	830.43	604.68	1,396.89
Finance costs	11.20	8.44	9.57	19.64	29.15	49.07
Depreciation and amortization expense	18.86	15.95	20.96	34.81	45.33	89.85
Other expenses	351.58	296.26	277.41	647.84	379.92	1,245.60
II Total Expenses	2,254.37	2,034.90	1,927.12	4,289.27	3,035.49	8,092.65
III Profit before tax (III-IV)	279.86	11.22	83.42	291.08	193.47	555.90
Less: Tax expense						
(1) Current tax	81.02	8.98	25.51	90.00	49.30	165.20
(2) Deferred tax	(7.69)	1.46	3.23	(6.23)	16.19	(2.17)
(3) Short/(Excess) provision for tax of earlier years	(0.08)	-	-	(0.08)	-	(15.96)
IV Total tax expense	73.25	10.44	28.74	83.69	65.49	147.07
V Profit for the period	206.61	0.78	54.68	207.39	127.98	408.83
VI Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss						
(a) Measurement of defined employees benefit plan	(5.80)	(0.80)	3.40	(6.60)	10.65	21.53
(b) Income tax relating to above items	1.62	0.22	(0.94)	1.84	(2.96)	(5.99)
Total Other Comprehensive Income/(loss)	(4.18)	(0.58)	2.46	(4.76)	7.69	15.54
VII Total Comprehensive Income for the period (VII+VIII)	202.43	0.20	57.14	202.63	135.67	424.37
VIII Paid up equity share capital (Face value of Rs.5 per share)	93.29	93.29	93.29	93.29	93.29	93.29
IX Other Equity						2,971.83
X Basic and Diluted Earnings per share (not on annualized basis) (Refer note no-4 below)	11.07	0.04	2.93	11.12	6.86	21.91

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Particulars	Rs. (in lakhs)	
	As at 30th September, 2021	As at 31st March, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	343.15	290.11
(b) Capital work-in-progress	21.84	21.84
(c) Right of use assets	7.16	10.23
(d) Intangible assets	15.77	18.28
(e) Investment in subsidiary	601.80	601.80
(f) Financial assets		
(i) Investments	1.00	1.00
(ii) Other financial assets	176.62	26.11
(g) Deferred tax assets (net)	138.63	130.57
Total Non-current assets	1,305.97	1,099.94
Current assets		
(a) Inventories	1,440.69	1,114.03
(b) Financial assets		
(i) Investments	14.71	13.50
(ii) Trade receivables	2,686.64	2,790.31
(iii) Cash and cash equivalents	59.63	227.55
(iv) Other balances with bank	230.30	195.53
(v) Loans	80.00	101.37
(vi) Other financial assets	8.90	12.26
(c) Current tax assets (Net)	-	-
(d) Other current assets	610.70	506.69
Total current assets	5,131.57	4,961.24
TOTAL ASSETS	6,437.54	6,061.18
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	93.29	93.29
Other equity	3,174.46	2,971.83
Total Equity	3,267.75	3,065.12
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	1.23	4.62
(b) Provisions	179.04	168.02
(c) Other non-current liabilities	33.85	35.85
Total non-current liabilities	214.12	208.49
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	75.84	166.69
(ii) Lease Liabilities	6.72	6.36
(iii) Trade payables		
Total outstanding dues of micro and small enterprises	169.17	123.87
Total outstanding dues of Creditors other than micro and small enterprise	1,649.56	1,688.58
(iv) Other financial liabilities	128.15	146.00
(b) Other current liabilities	727.43	533.33
(c) Provisions	115.94	100.42
(d) Current tax liabilities (Net)	82.86	22.32
Total Current Liabilities	2,955.67	2,787.57
Total liabilities	3,169.79	2,996.06
TOTAL EQUITY AND LIABILITIES	6,437.54	6,061.18



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Segment wise Revenue, Results, Assets and Liabilities (Standalone) for the quarter and six months ended 30th September, 2021

Particulars	Rs. (in lakhs)					
	Quarter ended 30th September, 2021	Quarter ended 30th June, 2021	Quarter ended 30th September, 2020	Half year ended 30th September, 2021	Half year ended 30th September, 2020	Year ended 31st March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a Material Handling	1,613.36	1,387.06				
b Engineered Products	904.47	635.10	1,414.07	3,000.42	2,035.07	5,627.48
Total	2,517.83	2,022.16	2,003.29	4,539.99	3,208.57	2,964.88
Net sales / Income From Operations	2,517.83	2,022.16	2,003.29	4,539.99	3,208.57	8,592.36
2 Segment Results						
Profit (+)/Loss(-) before tax and interest from each segment						
a Material Handling	151.71	8.25	19.72	159.96	15.87	183.70
b Engineered Products	214.37	94.92	142.98	309.29	312.79	714.83
Total	366.08	103.17	162.70	469.25	328.66	898.53
Less: i) Interest	11.20	8.44	9.57	19.64	29.15	49.07
ii) Other unallocable expenditure	91.42	107.47	81.12	198.89	135.91	349.75
iii) Exceptional item	-	-	-	-	-	-
Add: iv) Un-allocable income	16.40	23.96	11.41	40.36	29.87	56.19
Total Profit / (Loss) Before Tax	279.86	11.22	83.42	291.08	193.47	555.90
3 Segment Assets						
a Material Handling	3,222.95	2,631.62	2,819.61	3,222.95	2,819.61	2,888.42
b Engineered Products	1,504.36	1,391.15	1,311.60	1,504.36	1,311.60	1,636.50
c Un-allocated	1,710.23	1,649.29	1,436.85	1,710.23	1,436.85	1,536.26
Total Assets	6,437.54	5,672.06	5,568.06	6,437.54	5,568.06	6,061.18
4 Segment Liabilities						
a Material Handling	1,826.51	1,467.74	1,518.69	1,826.51	1,518.69	1,638.22
b Engineered Products	1,132.46	1,072.83	1,105.55	1,132.46	1,105.55	1,272.18
c Un-allocated	210.82	66.18	167.41	210.82	167.41	85.66
Total Liabilities	3,169.79	2,606.75	2,791.65	3,169.79	2,791.65	2,996.06





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STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Rs. (in lakhs)	
	For the Half year ended 30th September, 2021	For the year ended 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX & AFTER EXCEPTIONAL ITEM	291.08	555.80
ADJUSTMENTS FOR:		
Depreciation	34.81	89.85
(Profit)/Loss on assets sold/discarded	1.72	1.98
Fair value gain on Mutual fund investment	-	(0.79)
Income on termination of lease	-	(8.49)
Dividend income	(0.31)	(0.79)
Interest expense	3.42	20.24
Interest income	(10.93)	(15.46)
Provision for doubtful debts	27.66	36.50
Bad debts & Deposits written off during the year	-	96.62
Unrealised gain(loss) during the year	(1.59)	(2.32)
Sundry balances Written off/back	-	(0.22)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	345.86	773.01
Adjustments for :		
Trade receivables	75.53	244.56
Inventories	(326.66)	394.76
Trade payables	8.33	(205.22)
Other current financial assets	3.36	17.48
Other current financial liabilities	(17.84)	(17.18)
Other current liabilities	194.12	(225.00)
Other current asset	(104.01)	251.17
Loans	21.37	(101.37)
Other non current liabilities	(2.00)	5.80
Other non-current assets	(7.63)	0.75
Change in provisions	21.78	(50.37)
Change in tax Asset/liability	60.54	12.35
CASH GENERATED FROM OPERATIONS	272.74	1,100.75
Taxes paid (Net of refunds)	(83.69)	(61.05)
NET CASH GENERATED FROM OPERATING ACTIVITIES	A	1,039.70
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible assets and Capital WIP	(84.79)	(21.83)
Sale of Property, Plant and Equipment	0.80	7.30
Investments in deposits	(150.94)	-
Purchase of Investments	(1.21)	-
Investment in Subsidiary	-	-
Interest received	10.93	15.46
Dividend received	0.31	0.79
NET CASH USED IN INVESTING ACTIVITIES	B	1.72
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	-
Repayment of borrowings	(84.46)	(393.99)
Dividend paid (including tax)	-	(27.99)
Repayment of lease liability	(3.03)	(12.80)
Interest paid	(3.42)	(20.24)
NET CASH USED IN FINANCING ACTIVITIES	C	(455.02)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	A+B+C	586.40
Add: Cash and cash equivalents at the beginning of the year	416.69	(169.71)
Cash and cash equivalents at the end of the period	289.93	416.69
Cash and cash equivalents as per above comprises of the following :		
Cash and cash equivalent	59.63	227.55
Other bank balances	230.30	195.53
Bank Overdraft	289.93	423.08
Balances as per Statement of Cash Flows	-	(6.39)
	289.93	416.69





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Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Company has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 30th September 2021 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
- 4 Pursuant to the approval of the shareholders accorded on 24th March, 2021 at the Extra Ordinary General meeting through Video Conferencing/Other Audio-Visual Means conducted by the Company, each equity share of face value of Rs. 10/- per share was subdivided into two equity shares of face value of Rs. 5/- per share, with effect from 21st May, 2021. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share".
- 5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 10th November, 2021. The statutory auditors have carried out the limited review of these results.

For Jost's Engineering Company Limited

Jai Prakash Agarwal
Chairman

Place: Mumbai
Date: 10th November, 2021



Independent Auditor’s Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jost’s Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jost’s Engineering Company Limited** (“the Holding Company”) and its Subsidiary (the Holding Company and its Subsidiary together referred to as “ the Group”) for the quarter ended September 30, 2021 and year to date from April 1,2021 to September 30, 2021 (the “Statement”) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable
4. The Statement includes result of the Subsidiary Company MHE Rentals India Private Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
6. We did not review the interim financial results of the subsidiary company, MHE Rentals India Private Limited, included in the statement, whose financial information reflects total assets of Rs.2166.51 lakhs as at September 30 2021, total revenue of Rs.312.77 lakhs and Rs.622.69 lakhs and total comprehensive income of Rs.6.68 lakhs and Rs.18.65 lakhs for the quarter and half year ended September 30, 2021 respectively and Net cash inflow of Rs.43.62 lakhs for the period ended September 30, 2021 as considered in this statement. This financial information has been reviewed by the auditor of the subsidiary company whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of matter stated above regarding our reliance on the work done and the report of other auditor.

Place: Mumbai

Date: 10th November, 2021



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light-colored rectangular background.

Sudesh Choraria
Partner
Membership No. 204936
UDIN: 21204936AAAAG6960



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Particulars	Rs. (in lakhs)	
	As at 30th September, 2021	As at 31st March, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,117.89	2,099.86
(b) Capital work-in-progress	21.84	21.84
(c) Right of use asset	7.16	10.23
(d) Intangible assets	18.50	19.35
(e) Financial assets		
(i) Investments	1.03	1.03
(ii) Other financial assets	177.46	30.42
(f) Deferred tax assets (net)	138.63	130.57
Total Non-current assets	2,480.51	2,313.30
Current assets		
(a) Inventories	1,449.36	1,118.96
(b) Financial assets		
(i) Investments	14.71	13.50
(ii) Trade receivables	2,891.76	3,004.79
(iii) Cash and cash equivalents	115.51	239.81
(iv) Other balances with bank	236.72	201.82
(v) Loans	1.27	0.60
(vi) Other financial assets	8.90	12.26
(c) Current tax assets	48.01	35.60
(d) Other current assets	612.34	544.69
Total current assets	5,378.58	5,172.03
TOTAL ASSETS	7,859.09	7,485.33
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	93.29	93.29
Other equity	2,991.96	2,785.09
NCI	305.64	298.33
Total equity	3,390.89	3,176.71
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	446.14	469.92
(ii) Lease Liabilities	1.23	4.62
(b) Provisions	205.87	187.44
(c) Other non-current liabilities	33.85	35.85
Total non-current liabilities	687.09	697.83
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	737.19	795.12
(ii) Lease Liabilities	6.72	6.36
(iii) Trade payables		
Due to micro and small enterprises	169.17	123.87
Due to others	1,697.72	1,734.34
(iv) Other financial liabilities	207.16	237.18
(b) Other current liabilities	764.36	591.13
(c) Provisions	115.96	100.47
(d) Current tax liabilities	82.86	22.32
Total Current Liabilities	3,781.11	3,610.79
Total liabilities	4,468.20	4,308.62
TOTAL EQUITY AND LIABILITIES	7,859.09	7,485.33



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended 31st
	30th September, 2021	30th June, 2021	30th Sep, 2020	30th Sep, 2021	30th Sep, 2020	March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Revenue from operations	2,824.88	2,270.74	2,243.78	5,095.62	5,825.96	9,811.84
Other income	14.23	15.47	7.58	29.70	22.41	35.57
Total Income	2,839.11	2,286.21	2,251.36	5,125.32	5,848.37	9,847.41
Expenses						
Cost of materials consumed	1,000.32	718.37	853.71	1,778.69	1,017.75	3,034.48
Purchases of stock-in-trade	800.10	594.77	319.28	1,164.87	608.84	1,962.62
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(184.40)	(77.11)	93.67	(261.52)	281.24	280.01
Employee benefits expense	567.55	602.82	496.24	1,170.37	862.25	2,003.78
Finance costs	37.90	33.57	48.76	73.47	106.59	182.29
Depreciation and amortization expense	69.41	60.07	67.69	129.48	137.88	276.71
Other expenses	403.34	340.30	283.18	743.64	403.64	1,410.70
Total Expenses	2,564.22	2,264.79	2,162.83	4,819.00	3,478.19	9,151.87
Profit/(loss) before tax (I-II)	284.89	21.42	88.53	306.32	170.18	488.84
Less: Tax expense						
(1) Current tax	81.02	8.98	25.51	90.00	49.30	165.20
(2) Deferred tax	(7.69)	1.46	3.24	(6.23)	15.19	(2.17)
(3) Short/(Excess) provision for tax of earlier years	(0.09)	-	-	(0.06)	-	(15.96)
Total tax expense	73.25	10.44	28.76	83.69	63.49	147.07
Profit/(loss) for the period	211.65	10.98	59.78	222.63	104.69	348.77
Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss						
(a) Measurement of defined employee benefit plan	(5.80)	(0.80)	3.40	(6.60)	10.65	40.81
(b) Income tax relating to above items	1.51	0.22	(0.94)	1.84	(2.95)	(5.95)
Total Other Comprehensive Income/(loss)	(4.19)	(0.58)	2.46	(4.76)	7.69	34.82
Total Comprehensive Income/(loss) for the period (V+VI)	207.45	10.40	62.24	217.87	112.38	383.39
Profit for the period attributable to:						
Share holders of the Company	208.99	8.22	57.74	215.21	114.27	372.24
Non-controlling interests	2.66	4.76	2.04	7.42	(9.58)	(23.47)
Profit for the period	211.65	10.98	59.78	222.63	104.69	348.77
Other comprehensive income attributable to:						
Share holders of the Company	(4.19)	(0.58)	2.46	(4.76)	7.69	27.02
Non-controlling interests	-	-	-	-	-	7.80
Other comprehensive income for the period	(4.19)	(0.58)	2.46	(4.76)	7.69	34.82
Total comprehensive income attributable to:						
Share holders of the Company	204.79	5.64	60.20	210.45	121.96	399.25
Non-controlling interests	2.66	4.76	2.04	7.42	(9.58)	(15.87)
Total comprehensive income for the period	207.45	10.40	62.24	217.87	112.38	383.38
Paid up equity share capital (Face value of Rs. 5 per share)	93.29	93.29	93.29	93.29	93.29	93.29
Other Equity						2,785.09
Basic and Diluted Earnings per share (not on annualized basis)	11.20	0.33	3.09	11.53	8.12	19.85
(Refer note no-4 below)						





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 Email : jostsho@josts.in Website : www.josts.com

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Rs. (in lakhs)	
	For the Half year ended 30th September 2021	For the year ended 31st March 2021
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & AFTER EXCEPTIONAL ITEM	306.32	495.84
ADJUSTMENTS FOR:		
Depreciation	129.48	276.71
(Profit) / Loss on assets sold/discarded	3.36	9.92
Fair value gain on Mutual fund investment	-	(0.79)
Income on termination of lease	-	(8.49)
Dividend income	(0.31)	(0.79)
Subsidy income	-	-
Advances in Subsidiary written off	-	-
Interest expense	56.28	(19.13)
Interest income	(8.11)	46.50
Provision for doubtful debts	47.66	96.88
Bad debts & Deposits written off during the year	1.73	(2.00)
Actuarial Gain / (Loss) transferred to OCI	-	-
Unrealised gain/(loss) during the year	(1.59)	-
Sundry balances Written off/back	-	(0.22)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	536.82	1,049.11
Adjustments for:		
Trade receivables	95.83	242.87
Inventories	(330.40)	352.97
Trade payables	(21.74)	(224.87)
Other current financial assets	6.16	25.68
Other current financial liabilities	(30.13)	(126.57)
Other current liabilities	174.15	(169.20)
Other current asset	(67.63)	334.73
Loans	(0.67)	(101.37)
Other non-current liabilities	(2.00)	5.80
Other non-current assets	(7.63)	0.75
Change in provisions	29.15	(52.34)
Change in Current tax liability/Assets	48.12	12.35
CASH GENERATED FROM OPERATIONS	429.83	1,389.93
Taxes paid (Net of refunds)	(83.69)	(80.05)
NET CASH GENERATED FROM OPERATING ACTIVITIES	346.14	1,329.88
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible assets and Capital WIP	(149.45)	(111.81)
Sale of Property, Plant and Equipment	0.80	40.72
Investment in deposits	(151.08)	(0.34)
Purchase of Investments	(1.21)	-
Interest received	6.11	19.13
Dividend received	0.31	0.79
NET CASH USED IN INVESTING ACTIVITIES	(294.52)	(51.51)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	192.60	368.53
Repayment of borrowings	(267.93)	(842.18)
Dividend paid (including tax)	-	(27.99)
Repayment of lease liability	(3.03)	(12.80)
Interest paid	(56.28)	(154.68)
NET CASH USED IN FINANCING ACTIVITIES	(134.64)	(669.12)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(83.01)	609.24
Add: Cash and cash equivalents at the beginning of the year	435.24	(174.00)
Cash and cash equivalents at the end of the period	352.23	435.24
Cash and cash equivalents as per above comprises of the following :		
Cash and cash equivalent	115.51	239.81
Other bank balances	236.72	201.82
	352.23	441.63
Bank Overdraft	-	(6.39)
Balances as per statement of Cash Flows	352.23	435.24

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Segment wise Revenue, Results, Assets and Liabilities (Consolidated) for the quarter and six months ended 30th September 2021						
Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Rs. (in lakhs)
	30th September	30th June 2021	30th September	30th September 2021	30th September 2020	Year ended 31st
	2021	2021	2020	2021	2020	March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						5,542.50
a Material Handling	1,607.64	1,325.72	1,373.71	2,933.36	1,965.92	2,964.87
b Engineered Products	904.47	635.10	589.22	1,539.57	1,173.50	1,104.47
c MHE Rentals	312.77	309.92	280.86	622.69	466.54	9,611.84
Total	2,824.88	2,270.73	2,243.78	5,095.62	3,625.96	9,611.84
Net sales / Income From Operations	2,824.88	2,270.73	2,243.78	5,095.62	3,625.96	9,611.84
2 Segment Results						
Profit (+)/Loss(-) before tax and interest from each segment						163.99
a Material Handling	144.32	8.25	19.72	152.57	15.87	714.82
b Engineered Products	214.37	94.92	143.01	309.29	312.79	72.51
c MHE Rentals	75.15	11.96	5.15	87.11	(24.09)	971.32
Total	433.84	115.13	167.88	548.97	304.58	182.29
Less: i) Interest	37.90	35.57	48.76	73.47	106.59	326.76
ii) Other unallocable expenditure	125.28	73.61	44.01	198.88	59.68	35.57
iii) Exceptional item	-	-	-	-	-	-
Add: iv) Un-allocable income	14.23	15.47	13.42	29.70	31.66	495.84
Total Profit / (Loss) Before Tax	284.89	21.42	88.62	306.32	170.20	495.84
3 Segment Assets						
a Material Handling	3,219.53	2,572.73	2,819.61	3,219.53	2,819.61	2,888.42
b Engineered Products	1,504.36	1,391.15	1,311.60	1,504.36	1,311.60	1,636.50
c MHE Rentals	2,126.34	2,127.90	2,376.52	2,126.34	2,376.52	2,215.84
d Un-allocated	1,008.67	970.70	730.95	1,008.67	730.95	744.57
Total Assets	7,859.10	7,062.48	7,238.67	7,859.10	7,238.67	7,485.33
4 Segment Liabilities						
a Material Handling	1,826.50	1,467.74	1,518.69	1,826.50	1,518.69	1,638.22
b Engineered Products	1,132.47	1,072.83	1,105.55	1,132.47	1,105.55	1,272.18
c MHE Rentals	1,397.98	1,268.74	1,610.80	1,397.98	1,610.80	1,312.56
d Un-allocated	111.25	68.16	98.26	111.25	98.26	85.66
Total Liabilities	4,468.20	3,876.47	4,333.30	4,468.20	4,333.30	4,308.62

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Notes

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. The Group has considered the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances at 30th September 2021 based on the internal and external information upto the date of approval of these financial results. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
3. The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
4. Pursuant to the approval of the shareholders accorded on 24th March, 2021 at the Extra Ordinary General meeting through Video Conferencing/Other Audio-Visual Means conducted by the Company, each equity share of face value of Rs. 10/- per share was subdivided into two equity shares of face value of Rs. 5/- per share, with effect from 21st May, 2021. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share".
5. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 10th November, 2021. The statutory auditors have carried out the limited review of these results.

Place: Mumbai
Date: 10th November, 2021



For Jost's Engineering Company Limited

Jal Prakash Agarwal
Chairman